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1995

**REPORTS OF
OFFICIALS — DEPARTMENTS — COMMITTEES
OF THE
TOWN OF DERRY
NEW HAMPSHIRE**



**FOR THE PERIOD
JULY 1, 1994 to JUNE 30, 1995**
Including Streets by Districts

POPULATION: 29,603 (1990 Census)	
NET TAXABLE VALUATION: (1994) 1,007,267,116	
TAX RATE TOTAL:	Derry - \$36.04/\$1,000
	E. Derry \$35.40/\$1,000
TOWN PORTION	\$9.60/\$1,000
SCHOOL DISTRICT	\$21.81/\$1,000
COUNTY	\$1.36/\$1,000
DERRY FIRE PRECINCT	\$3.27
E. DERRY FIRE PRECINCT	\$2.63
AREA: 37.18 Square Miles Acres 23,796 +/-	
TOWN MAINTAINED ROADS: 153 miles	

Ancillary Report II

EXEMPTIONS

All persons desiring to apply for any exemptions must fill out a permanent application with the Assessing Department not earlier than January 1, but before April 15 in the year in which you qualify for said exemption. Further information may be obtained from the Assessing Department, and or the reverse of your tax bill.

OPTIONAL ADJUSTED ELDERLY EXEMPTION

1) a person has to have been a resident of the State of New Hampshire for at least five (5) years preceding April 1st; 2) must have a net income from all sources, except those listed in RSA 72:43c, of less than \$10,000, or if married, less than \$12,000; 3) owns assets of any kind, tangible or intangible, less bonafide encumbrances, not in excess of \$100,000.00, 4) is at least 65 years old on or before April 1st; and 5) must not have received transfer of the property from a blood relation, or person related by marriage, within five (5) years prior to date of application (April 1). An exemption of \$68,000 for residents 65 years of age up to 74, \$101,000 from 75 years of age up to 79, and \$135,000 from 80 years of age and older is applied to the assessed value of the property.

EXEMPTION FOR THE BLIND

Pursuant to RSA 72 those persons considered legally blind as determined by the Administrator of Blind Services of the Vocational Rehabilitation Division of the Education Department may apply for the exemption for the blind. Amount is \$15,000 off the assessed value. Applications are accepted at the Assessing Department not before January 1 and not after April 15.

VETERANS CREDIT

1) the person has to be a resident of the State of New Hampshire for at least one (1) year previous to April 1st of the year in which the exemption is applied for, 2) has to have served not less than ninety (90) days in the Armed Forces of the United States in a war or conflict as outlined in RSA 72:28; 4) must have been honorably discharged. The exemption in the amount of \$100.00 is applied to the amount of tax due. An exemption of \$1,400.00 is also available to the Veteran if he/she is 100% permanently disabled as a result of a service connected injury. A copy of the DD214 or discharge paper is required when applying.

CURRENT USE

In order to encourage appreciation for the environment, conserve land and other resources, and to maintain open space, there are provisions for placing land in Current Use status where it is taxed at a lower rate. Many restrictions apply, including in most cases, a 10 acre minimum. If you desire to investigate it further, you may inquire at the Assessing Department or refer to RSA 79-A (amended).

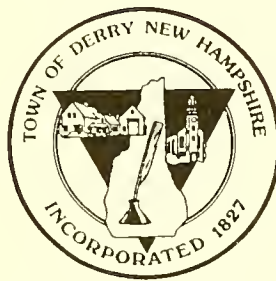
MANUFACTURED HOUSING

Whenever a person moves manufactured housing into a city or town for the purpose of residing in the Town, or whenever a person purchases an existing manufactured unit, he shall, within fifteen (15) days, register with the Assessing Department of the Town. (RSA 72:7-b)

GIFTS TO CONSERVATION COMMISSION

Under the provisions of RSA 36-A:4, Conservation Commission may receive gifts of money and property, both real and personal, in the name of the city or town, subject to approval of the Town Council. Such gifts are to be managed and contained by the Commission for the purpose for which intended.

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OF THE
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**FOR THE PERIOD
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Including Streets by Districts

INDEX

Town Councilors	3
Town Officers	4
Town Administrator's Report	7
Derry Development & Preservation Corp. Report	7
Derry Fire Department Report	8
Police Department Report	10
Recreation Department Report	12
Derry Heritage-Historic District Commission's Report	14
Recreation & Parks, Buildings & Grounds, Cemetery, Trees Report ..	14
Housing & Redevelopment Authority Report	15
Town Welfare Report	15
Planning Department Report	16
Public Works Department Report	16
Planning Board Report	17
Zoning Board of Adjustment Report	18
Building & Health Department Report	18
Derry Public Library Report	19
Taylor Library Report	20
Animal Control Department Report	22
Conservation Commission Report	22
Highway Safety Committee Report	23
Derry Community Television Report	23
Assessing Department Report	23
Tax Collector's Report	28
Treasurer's Report	31
Town Clerk's Report	31
Election Warrant	32
Auditor's Report	37
Revenue Reports	47
General Fund Balance Sheet	53
Capital Improvement Plan	54
Property Tax Levies & Collections	56
General Fixed Assets	57
Property Tax Comparisons	59
Bond Debt & Payments	60
Statement of Legal Debt Margin	63
Statement of Changes in Long Term Debt	65
Unemployment Rate	66
Principal Taxpayers	67
Detailed Reports Available	68
Report of Common Trust Funds	78
Street Listings by District	82
Derry Town Charter	86

Town Councilors



Hugh T. Lee
District #1



Paul Doolittle
District #2



Frederick A. Tompkins, *Chairman*
District #3



Gordon Graham
District #4



Craig W. Bulkley
Councilor-at-Large



Robert Drolet
Councilor-at-Large



Bruce W. Gurley
Councilor-at-Large

Town Officers

(as of June 30, 1995)

Town Councilors

Hugh T. Lee
District #1

Paul Doolittle
District #2

Frederick A. Tompkins, *Chair*
District #3

Gordon Graham
District #4

Craig W. Bulkley
Councilor-at-large

Robert Drolet
Councilor-at-large

Bruce W. Gurley
Councilor-at-large

Town Treasurer

Rita Correia

Town Clerk

Pauline Myers
Marjorie Swanson, *Deputy*

Moderator

William Zolla

Supervisors of the Checklist

Jeannine Rusaw
1996

Beverly Kilgore
1998

Edward D. Johnson
2000

Derry Public Library Trustees

Joan Paduchowski
1996

Janet Corliss
1997

E. Thelma Hutton
1998

Janet Conroy
1996

Marsha Cook
1997

Janice E. Graham
1998

Elizabeth Ives
1998

Taylor Library Trustees

Elaine Rendo
1996

Pamela Otis
1997

Jeffrey Levine
1998

Virginia True
1996

Richard P. Apgar
1998

Trustees of Trust Funds

Diane Laughlin
1996

Rosemary Fesh
1997

Carol Halpin
1998

Town Administrator

Earl A. Rinker, III, *Acting*
Sandra Bissette, *Assistant*
Alice Zolla, *Receptionist*

Tax Collector

Patricia Milone
Donna Binette, *Deputy*

Town Legal Counsel

Law Firms of: Boutin & Solomon
Devine, Millimet & Branch

Police Department

Chief Edward B. Garone
Capt. Malcolm MacIver
Capt. Charles Steele

Fire Department

Chief Ronald Gagnon
Gary McCarraher, *Deputy*

East Derry Fire Department

Chief Bob Petrin

Recreation/Parks/Buildings/Grounds/Cemetery Department

Donald Ball, *Director*
Diana Morrill LaPlante, *Recreation Coordinator*

Animal Control Department

Florence Ouellette, *Officer*
Marlene Bishop, *Deputy*

Assessing Department

David Gomez, *Assessor*
Barbara Chapman, *Deputy*

Finance Department

Grace Collette, *Director*
Gayle Gagnon, *Assistant*

Welfare Department

Jane Wilkalis, *Officer*

Code Enforcement/Office of Development/Health

George Sioras, *Director of Development*
James Doolin, Sr., *Code Enforcement Officer/Health Officer*
Robert Mackey, *Code Enforcement Officer/Health Officer*

Public Works Department

Alan Swan, *Director*
Janet Thompson, *Office Manager*

Tree Warden

Donald Ball

Emergency Management

Robert Pullman, *Director*

Planning Board

James MacEachern
1996
Deborah Nutter
1996
Chris Reisdorf
(*Administrator's Designee*)

Mary Ann Edman, *Chair*
1997
Frederick A. Tompkins
(*Council Rep*)
Gary MacCarraher
(*Administrative Rep.*)

Martin Kennedy
1998
Frank Scott
1998

Christopher Wolfe
1998

Alternates
Michael Relf
1998

Zoning Board of Adjustment

Patricia Norton, *Chair*
1996
Paul Hopfgarten
1996

Matthew Campanella
1997

Dana Pendergast
1998
Clifford Berry
1998

Alternates

Frank Sapareto
1996

Lawrence Varga
1997

Highway Safety Committee

Alan Cote, *Public Works*
Chief Edward Garone, *Police Dept.*
Grant Benson, Jr. (*at large*)
Dean Ellis

Chief Ronald Gagnon, *Fire Dept.*
Chief Bob Petrin, *E. Derry Fire*
James Roy (*at large*)

Board of Commissioners Housing and Redevelopment Authority

Joel Olbricht
1996
Robert O'Keefe
1999

Michael Gill
1997
Arthur Evans, III
2000

Walter Jablonski
1998

Derry Housing Authority

John Brown, *Executive Director*
Betty Hartwell, *Secretary*

Conservation Commission

Albert Doolittle, *Chair*
1996
Brian Smith
1996

Francis Cormier
1997

Eileen Chabot
1998
William Hoyt
1998

Alternates

Constance Ward
1998

Paul Dionne
1998

Historic District Commission

Richard Holmes
1996
George Grinnell
1996

Rebecca Rutter
1997
Robert Drolet (*Council Rep.*)

Ralph Bonner, *Chair*
1998

Alternates

Janice Rioux
1996

Donald Houston
1997

Cable Committee

Bernard Resnick, *Chair*
Ron Tveter
Dave Winters
Ronald Hayward

Marsha Cook
John Kisielewski
Brian Chirichiello
Barbara Ellingwood

James Owen
Edward Ciano
Roy Feinauer

Town Administrator's Report FY 1995

It has been my pleasure to serve as Derry's Town Administrator for the last year. When I came here I expected to be a care-taker for a few months while the Town Council searched for a new permanent administrator. It never occurred to me that I might like the job and want to keep it.

The voters were kind enough to change the residency requirement in March. The everyday challenges have been immensely interesting. I have particularly enjoyed my working relationships with members of the Council and town employees.

In my opinion, Derry has been extremely fortunate to have such fine department heads, and the best workforce I've seen anywhere. As I've often said, they're the glue that's held this town together while it has experienced three forms of government in the last decade, hired seven administrators in the last eight years, had three mayors and two Council chairmen along with many other changes on the Council and has retained three or four different law firms in recent years.

The Town faced many important issues this past year. The tax rate dropped considerably last November and will stay fairly stable on the town side this year.

As of now there will be no more sludge brought into Town, although the sludge spreaders' attorney is appealing the case to the State Supreme Court.

The Town deals with seven different unions and after several years with no contracts, we were able to come to an agreement with all seven. I would suggest that the morale of Town employees is better now than it has been in a long time.

I believe with active groups in Town like the Derry Strategic Planning Committee, (who did a marvelous job with its Civic Profile), the Derry Pride Committee, the Derry Chamber of Commerce, the Derry Development and Preservation Corporation, the several service clubs and Derry's active citizens, that downtown redevelopment (which many believe begins with the new District Court House) will happen sooner rather than later, that new industry will migrate to Town and current business will grow, expanding Derry's tax base as well as providing for more jobs.

There is little doubt that Derry has a bright future!

Respectfully submitted,
Earl A. Rinker, III
(Acting) Town Administrator

Derry Development and Preservation Corp. (DDPC) Report FY 1995

It has been a busy year for the DDPC. As some of you may know, we are a private non-profit Economic Development Corporation that serves as the economic development arm of the Town of Derry. Our mission is to create jobs in Derry and expand the commercial and industrial tax base by assisting companies in starting up, expanding or relocating to Derry. We provide this assistance with a portfolio of services that range from basic help with business plans to assistance with financing and permitting.

Some of our major accomplishments and projects during the last year are as follows:

- The DDPC has assisted several more businesses to locate in the former Klev-Bro shoe building on Manchester Road. This 72,000 square foot building is almost fully leased with a total of seven businesses now occupying all but about 8,000 square feet. The DDPC has been directly involved with seven of these businesses by providing various levels of assistance ranging from business plan development to procurement of a Community Development Block Grant Loan. The once vacant Klev-Bro Building is now a thriving source of Derry jobs and commercial property taxes.

- The Wal-Mart Corporation has graciously donated \$5,000 to the DDPC to be used in our marketing efforts to attract businesses to Derry. The Wal-Mart Corporate program is designed to support economic development at the local level in towns serviced by their company. We are very grateful to Wal-Mart Corporate and the Derry facility for their support of our activities.

- In February of 1995, the DDPC published the inaugural issue of *Derry Developments*. This quarterly newsletter is designed to provide a timely dissemination of relevant information to the Derry Business Community and to other businesses and individuals who may have an interest in the economic environment in Derry. It is published in February, May, August and November and contains features on DDPC Activities, New Derry Businesses and Technical Information. Anyone wishing to be on the mailing for our newsletter can simply give us a call at 432-2333.

- During the first quarter of 1995, the DDPC Marketing Committee undertook a major effort to establish a baseline of where the Derry business community is in 1995 and where it plans to be in the coming years. This effort culminated on March 24, 1995 with *The 1995 Doing Business in Derry, New Hampshire Survey*. This seven page survey contained 48 questions designed to determine the health of our business community by determining the prospects for economic growth and development, the availability of capital to fuel potential growth and the business "climate" in Derry to support economic development. The survey was also an effort to catalog what is considered by the business community to be Derry's assets and what aspects of doing business in Derry need to be improved. This survey was distributed to over 200 Derry businesses from the largest to the smallest and included retail, industrial and service oriented businesses. The results of this survey have been tabulated and are an ongoing feature in our quarterly newsletter.

- One of the financing services we provide is direct business loans from our internal Revolving Loan Fund (RLF). This past year has seen three loans placed from this fund, including a first ever joint funding project with the Derry Housing Authority (DHA). The DDPC, the DHA and a local bank provided funds for the purchase and renovation of a long vacant downtown building. This funding project has resulted in the building being returned to a condition that will be an asset to the Downtown area. Four businesses now call the facility home, and this means additional jobs for Derry and additional Commercial property taxes.

- After approximately 18 months of exploration and negotiation, the DDPC has entered into an agreement with the Town

of Derry to develop a 13 acre piece of Town owned Industrial land on Kendall Pond Road. This property, located in the Southern Industrial Zone, has been owned by the Town for approximately 50 years, and with the closure of the town landfill the future use of the parcel came into question. The DDPC presented to the Town a plan for marketing and developing the parcel. According to the agreement with the Town, the DDPC will undertake an intense marketing effort to find a suitable company to occupy the property. The company would have to be compatible with the neighborhood and produce at least 50-75 new jobs during the first few years of operation. The DDPC will assist the Town in applying for Community Development Block Grant (CDBG) money to extend the water and sewer lines to the property and do some other minor site improvements. Because of the requirement in the Town/DDPC agreement for the use of CDBG funds, the project will not result in any cost to the Town. The benefits of the project to the Town will be significant new job creation and the return of a sizable piece of property to the property tax base. This property has not generated any property taxes for approximately 50 years and with the purchase of the property by one or two large companies the Town should see additional property taxes in the range of \$30,000 - \$50,000 per year.

Much of our day-to-day accomplishments are "behind the scenes". Our accomplishments only become public when the company we are working with feels the time is right. As of this writing, there are three additional businesses that are in various stages of obtaining financing and permits. If permits and financing are obtained, these three businesses should be "on line" by the end of 1995 and provide in excess of 10 new jobs for Derry and over 20,000 square feet of new taxable commercial building space.

Derry needs to continue to provide a proactive business environment. This effort reaches from the Town Council to the Planning and Zoning Boards. The DDPC will continue to provide leadership in responsibly developing Derry's Commercial and Industrial base. If we continue to work together, Derry has a very bright future. As always the DDPC looks forward to being a part of that future.

Respectfully submitted,
Ronald C. Hillfiker, *Executive Director*

Derry Fire Department Report

FY 1995

This past year has been an active one for the Fire Department. Although the total fire calls are only slightly up (1459 in FY 1994 to 1471 in FY 1995), there are a couple of areas that deserve some attention. The total number of actual fires dropped by 28% from 154 in FY 1994 to 111 in FY 1995. I believe there are two reasons for this significant drop.

One reason is the work of the Fire Prevention Bureau in conducting inspections and eliminating fire hazards before they become a problem. Many fire hazards are identified by the inspectors and eliminated before a fire incident can develop. The Town of Derry is fortunate to have two very dedicated and knowledgeable inspectors in Chief Inspector

Peter Brassard and Inspector David Demers. These two people represent a total of 36 years of experience with the department and are doing an exemplary job.

Another reason for the drop in fires is the education of the people of Derry. Thirty-eight tours were conducted by the department this past year to children and parents. Firefighters spend a lot of time educating the public about the fire problem and fire hazards during these tours.

There is also a 14% reduction in the number of false alarms during the past year. This can also be attributed to the efforts of the Fire Prevention Bureau, by ensuring that the fire alarm detection equipment is installed in a proper manner and maintained on a regular basis. A town ordinance was also passed by the Town Council which limits the number of false alarms at 2 for a calendar year or the owner can be assessed a \$100.00 fine.

In May several firefighters competed in the Firefighter Combat Challenge held in Marlboro, Massachusetts. Teams from all over New England competed in this challenge and the team from Derry Fire finished 8th overall and 1st among the teams from New Hampshire. This was the third year that Derry has competed, and each year the team does better. The team was comprised of Firefighters Scott Jackson, Ed Gannon, Dave Gagne, Jason Adams, and Jim Richardson. The team trained hard throughout much of the year under the direction of Captain Ron Stowers and Lieutenant Terry Doyle. This is a very tough competition and only the best trained and conditioned firefighters are able to finish the competition. Most of the department showed their support for the team by attending the challenge and cheering for our team. The town has much to be proud of by having these well-trained individuals working in this department.

An on-going project of the department during the past year is the building of the Fire Prevention Safety House. This safety house is being built by several firefighters when time permits without town funds. Donations have been made to make this project a reality and hopefully the donations will continue. When completed, the Fire Safety House will be an educational tool for the Fire Prevention Bureau. It will be taken to the schools and organizations within the town. The safety house will contain a kitchen, living room and a bedroom with all the furniture and appliances that are found in a home. Children will learn how to escape from a smoke filled building with the use of this Fire Safety House. The house is mounted on a trailer and will be a great fire prevention educational tool when it is completed.

The ambulances continue to respond to a record number of requests for medical aid. The replacement of the town's ambulances is on schedule with the remount of our 1989 ambulance during this coming year. This will be the third remounted ambulance. The remount program has realized a tremendous savings to the town during the past six years. With the remount program, the vehicle chassis is replaced every six years and modular unit every 12 years.

Department paramedics attended specialty courses this past year to improve knowledge and skills when treating pediatric patients. These courses prove very valuable, as the number of incidents involving pediatric patients is low, however the importance of proper treatment with state of the art techniques is paramount when the situation exists.

Department personnel always look forward to improving techniques and procedures which involve patient care. The primary goal of the Derry Fire Department continues to be to provide the best fire protection and the highest quality pre-hospital emergency medical care, as economically efficient as possible.

Respectfully submitted,
Ronald Gagnon, *Chief*

Derry Fire Department FY 1995 Fire Statistics

Wood/Coal Stoves	24
Oil/Gas Burners	153
Oil - 82	
Gas - 51	
Fire Alarm Test	762
Fire Inspections	492
Plan/Review	7
Ambulance Assists	563
Hazardous Conditions	105
Fire Calls	111
Good Intent	214
False Calls	350
Service Calls	115
Other Situations	13
Total Calls	1471
Mutual Aid	46
Received - 12	
Given - 343	
Value of Prop. Involved in Fire	\$2,088,500
Property Damaged by Fire	\$441,470

EMS Statistics from FY 1995

1) Total runs (billable and non-billable) by location;

	Billable	Non-billable	Total
Auburn	103	41	144
Chester	54	24	78
Derry	995	659	1654
Londonderry	606	238	844
Other	20	2	22
Total	1778	964	2742

2) Incidents by complaint;

Resp. Distress	163
Chest Pain	133
Head Injury	166
Fractures	200
Neck & Back Injuries	241
General Weakness	238
Seizures	65
Behavioral Problems	40
Unconscious	7
Multi Trauma	75
Diabetic Reaction	34

Drug Overdose	62
Hemorrhage	61
Cardiac Arrest	34
Stroke/CVA	23
Other	236
Total	1778

3) Destinations;

Parkland Medical Center	1233
Elliott Hospital	346
Catholic Medical Center	92
S. NH Regional Med. Center	45
St. Josephs Hospital	29
Other	33

4) Run volume by month;

	Billable	Non-billable
July '94	155	80
August '94	181	58
September '94	151	55
October '94	158	55
November '94	135	94
December '94	138	98
January '95	152	81
February '95	136	77
March '95	152	75
April '95	144	96
May '95	141	88
June '95	135	107



"Fire Safety House"



*Fire Safety House
"Learn Not To Burn"*

*Fire Fighter Combat Challenge
Derry Finished 8th Overall
1st Among NH Teams*



**Police Department Report
FY 1995**

During this fiscal year the Department formally created a Special Response Team to deal with extraordinary situations. The creation of the team is the culmination of many years of training and preparation. The team is comprised of 2 lieutenants, 2 sergeants, and 5 patrolmen. The officers have been highly trained, and equipped with specialized equipment so that they are able to respond to any special threat circumstances that may occur within the town, such as a barricaded armed individual or high risk warrant service.

The department was able to obtain an Army surplus vehicle, at no cost, which is being converted to carry team equipment and personnel to the scenes of such incidents.

Should a situation develop that requires the use of this specialized team of officers, the community no longer needs to rely on other agencies for the initial response. This will undoubtedly save valuable time in responding to the scene.

We have all heard so much about President Bill Clinton's Crime Bill, but how is that really affecting the Town of Derry on the local level.

You should be pleased to know that the department was the recipient of a specialized program that provides a full time Victim/Witness Advocate to the department. The Victim/Witness Advocate is responsible for notifying victims and witnesses of case status, informing victims and witnesses of court dates for arraignments, trials, hearings, continuances, plea discussions, dispositions and sentencing. The advocate reads criminal reports on domestic cases when the cases come to prosecution to see if early intervention is needed.

In addition, the advocate educates victims and witnesses about the criminal justice system, answers questions and asks for their input on the criminal cases. The advocate assists victims by insuring they are treated with dignity and respect.

The Victim/Witness Advocate provides support to victims during trials and will refer victims to other social services as needed.

The salary of Victim/Witness Advocate is fully funded by the Federal Government with a grant to the NH Attorney General's Office under the Americorps program. When this advocate's time in the program expires, the department looks forward to continuing the Victim/Witness Advocate program with this assignment of another person to the Town by the Attorney General's office.

Additionally, the department sought funding for more police officers under President Clinton's Crime Bill through the COPS Fast Program. Briefly, COPS Fast supplies funding for 75% of an officer's salary and benefits up to \$25,000/year for three (3) years.

The department was awarded one position under the grant. That officer will be hired after July 1, 1995. Ultimately, the Town will have received \$75,000 over three (3) years to offset the cost of the additional officer. The new position will allow the department to provide more community relation programs targeting teens and the elderly population in the community.

It is our goal to pursue more federal dollars in an attempt to put laptop computers in our cruisers. This program would allow an officer in the field to quickly file reports elec-

tronically and retrieve information from the main computer database at headquarters.

Our activity level increased slightly this past year. Attached you will see a breakdown of all crimes investigated by the Department. The statistics continue to follow a national crime trend indicating a decrease in property crimes but an increase in crimes against persons, aggravated assaults, simple assaults, and sex assaults.

The officers of this department stopped 8076 motor vehicles this past fiscal year for various vehicle violations. The department also investigated 752 motor vehicles' accidents in which 298 people were injured.

The following is a compilation of the most notable activity that the Bureau of Investigative Service was involved with during the past fiscal year.

This year started with the addition of an investigator assigned to assist with matters that involve juveniles as both suspects and victims. With this added investigator the bureau became more effective when dealing with youthful incidents. Still much remains to be done to service the youth of the community.

August 1994 - Investigators shutdown another crack cocaine operation, the one on By Pass 28.

September 1994 - An investigation into an embezzlement case was opened and brought to closure several months later with the Grand Jury indictment of a condominium complex office manager.

October 1994 - A multi-jurisdictional investigation into the sale and distribution of illegal drugs and weapons was brought to closure with the execution of a search warrant at a Lawrence Road residence. This investigation involved the NH Attorney General's Office, Rockingham County Attorney, Manchester Police Department and ATF.

November 1994 - Responding to a request from the school department and the principal of the Hood School, investigators assisted by the Manchester Police K-9 conducted a search of the Hood School lockers for illegal drugs, and fortunately, none were found.

The winter months did not bring any notable matters to the bureau, it did however, keep everyone busy with a variety of cases both adult and juvenile, ranging from theft to aggravated felonious sexual assaults.

April 1995 - The fire in the apartments at Laraway Court was determined to be arson. A prime suspect was developed and eventually arrested and charged with arson as well as fourteen counts of falsifying physical evidence.

May 1995 - Investigators brought to closure a gambling case which involved a local merchant operating illegal video poker machines at a business off Merchant's Row. Seven (7) poker machines and two (2) video slot machines were involved.

A strong-armed robbery also occurred during the month where a local resident was mugged and robbed of cash while on the railroad beds off East Broadway.

June 1995 - Investigators launched an innovative program during the month. Detectives in plain clothes took to the road on mountain bikes in an attempt to detect street crimes. On their first outing they made two drug arrests within minutes of being on patrol.

Respectfully submitted,
Edward B. Garone, Chief

**Derry Police Department
Derry, New Hampshire
Annual Crime Report Totals**

INCIDENT	FY 1993	+-%	FY 1994	+-%	FY 1995	+-%
01 MURDER	1	N.A.	1	N.C.	0	-100%
02 RAPE	46	N.A.	50	+8%	20	-60%
03 ROBBERY	10	N.A.	10	N.C.	6	-40%
04 AGG. ASSAULT	17	N.A.	8	-52%	11	+38%
05 BURGLARY	315	N.A.	294	-6%	236	-20%
06 THEFT	663	N.A.	613	-8%	673	+10%
07 MV THEFT	136	N.A.	146	+7%	170	+16%
08 ASSAULT	392	N.A.	436	+11%	483	+11%
09 ARSON	41	N.A.	26	-37%	46	+77%
SUB TOTAL	1621	N.A.	1584	-2%	1644	+4%
10 FORGERY	15	N.A.	13	-13%	9	-31%
11 FRAUD	49	N.A.	40	-18%	21	-48%
12 EMBEZZLEMENT	0	N.A.	0	N.C.	0	N.C.
13 RECEIVING	37	N.A.	36	-3%	33	-8%
14 CRIM. MISC.	616	N.A.	523	-15%	468	-11%
15 WEAPONS	8	N.A.	10	+25%	11	+10%
16 PROSTITUTION	0	N.A.	0	N.C.	0	N.C.
17 SEX ASSAULT	31	N.A.	32	+3%	46	+44%
18 DRUG VIOL.	94	N.A.	102	+9%	74	-27%
19 GAMBLING	1	N.A.	0	-100%	13	+100%
20 FAMILY OFF	25	N.A.	40	+54%	49	+23%
21 U.W.I.	175	N.A.	116	-34%	116	N.C.
22 CIV. VIOL.	41	N.A.	78	+90%	70	-10%
23 INTOXICATION	119	N.A.	84	-29%	105	+25%
24 DISORDERLY	258	N.A.	228	-12%	264	+16%
25 VAGRANCY	21	N.A.	22	+5%	14	-37%
26 ALL OTHERS	382	N.A.	402	+5%	423	+5%
29 MISSING PER.	162	N.A.	175	+8%	204	+17%
30 TOWN ORDIN.	15	N.A.	9	-40%	11	+22%
31 OTHER REPORTS	369	N.A.	395	+7%	431	+9%
SUB TOTAL	2419	N.A.	2305	-5%	2362	+2%
TOTALS	4040	N.A.	3889	-4%	4006	+3%

Recreation Department Report FY 1995

In our revolving world comes progress, some good, some bad - happiness and sadness, laughter from the young and grins from those a decade or so older.

The path of life that we travel upon gives us a greater perspective when we come in contact with the many folks that venture across our path.

It is like a spider making its web, wanting it to be good and strong. We of the human race need leisure time to replenish the inner self. We need to be nurtured, not only through ourselves, but by other people as well.

When the seeds are planted, we water them, care for them, and watch their growth. As human beings, we need this as well. With these factors, one can experience a sense of discovery.

Recreation and leisure time go together, hand-in-hand. Individuals are recognizing that this is an integral part of life, necessary in relieving stress and having fun at the same time.

While people enjoy their leisure time, they have become more involved in recreational activities and this we are glad to see.

We in the recreation field realize that there is more involved in any activity. We share our praise, understanding, wisdom and patience, which is a valued quality that is commonly shared by all those who participate in recreation.

Improvements and general all around enrichment of recreation depends not only with our capable and dedicated staff, but with our valued volunteers that work along side with us.

Participation in all of our programs has seen a tremendous increase. Sports programs, senior citizen activities, Summer and Winter Playgrounds, swimming, band concerts, Veteran's Hall Gym, and many other special programs have received a tremendous response, with over 45,000 people getting involved with the programs that we have to offer. So you can see the overall spectrum for this year and certainly for many more to come.

Summertime fun and enjoyment are always found at our parks, playgrounds, and waterfronts.

the Alexander-Carr Playground has a varied program for its day campers. With nature walks, arts and crafts, sports, Parent's Nights, etc. Campers enjoy coming back year after year.

Across town, at Hood Park and Pond, hundreds of youth each day take part in swim instructions, which are held in three (3) week intervals from 9:00 a.m. - 12:00 noon. Recreational swim is held from 1:00 - 5:00 p.m. daily, as well as open weekends with lifeguards on duty. While on the playground, one can find plenty to do with crafts, sports activities, and special events. Even rainy days can be fun with a movie and popcorn.

A leisurely day can be spent at our resident beach, Gallien's Town Beach, located at the corner of Route 102 and Pond Road on Beaver Lake.

Tuesdays and Thursdays are especially popular at both waterfronts, due to all the tubes and floats that are allowed in the water. Smiles of enjoyment are a big draw on these days.

This recreational swim area attracts many varied age groups under the watchful eyes of our guards. Here one can

lay in the sun, swim, row our boats in a safe location, or see a father and son fishing in one of our designated fishing areas. Water Walking is held here, along with lap swimming. Our concession is open, serving an array of soft drinks, munchies, and ice cream.

In New England, we can wait a minute and the weather changes at the blink of an eye. So when the snow begins to fall, so do our sledders at the Alexander-Carr Playground. It has been called the "Best sledding hill in Southern New Hampshire". Hundreds of people of all ages gather each winter to use this facility. While sledding, many warm themselves in the Lodge, where one can watch what is going on outside and purchase a snack.

We also offer X-C Ski Lessons to all age levels. This is a dear and special area to a lot of us, especially to our Special Olympic Penguin athletes. This is where we train and prepare them for the New Hampshire Special Olympic Winter Games.

Speaking about our special population, we now have forty (40) athletes on our team. The darkened tunnel that so many of us have tried to brighten, has finally taken a turn-a-bout. Our programs encourage positive attitudes and growth through the challenges offered by participating in our sports and recreational programs.

Regular participation gives us all an opportunity to share the camaraderie that develops between coaches, athletes and families who share the challenge and adversity.

Mike Rabe earned his Eagle Scout Badge by building a deck for our Lodge. Mike's efforts and accomplishments were put to good use. Hats off to Mike for an outstanding job.

Senior Citizen tours are held during the summer and fall months. Our older population are really young at heart. A higher percentage now have been staying fit and feeling good about themselves. With the programs that we offer, we have seen a significant increase in exercising, line dancing, Hall walking/outside walking, and water walking. They also put a little sunshine into their lives - it is a good balance which is needed. Motivation is essential for people, but you also need fun.

Helping one another in our community continues to strengthen and develop into a beautiful happening. Schools, Churches, Club, Organizations, individuals, employees, and businesses all come together to enrich our programs and lives.

We graciously thank each and every one of you for the many acts of kindness that you shower our community with.

Sincerely,
Diane Morrill LaPlante
Recreation Coordinator



*Derry Rotary Club's Spring Ham & Bean Supper
for the Derry Senior Citizens.*



Derry Police Officer Fletcher, Lt. Lutz, and Officer Sinclair after the New Hampshire Law Enforcement Torch Run.



N.H.'s Attorney General, Jeff Howard, takes time out to talk and praise a few of the Derry Recreation's Special Olympic Athletes and Coaches at the N.H. Fall Games at St. Paul's in Concord.



Derry Recreation Special Olympic Penguin Team and Coaches take a kodac moment at Breton Woods - N.H. Special Olympic Winter Games.



Derry Recreation Special Olympic Penguins and Families enjoy a real sense of friendship at the annual picnic.



Dr. Robert Madden and Recreation employee, Barb Paradis, hot over the grill, cooking for the Derry Annual Senior Picnic



Practice, practice, practice . . . but, OH, what fun in Recreation Department's Basketball program.



Summertime fun and safety in learning how to swim at Hood Pond with Rec. Staff members Deana Gero, Mike Beliveau, Matt Kirby, and Kathy Wilkins.



New Recreation Program, Wiggles & Giggles, is on the up and up with this fun pre-school exercise program at Vets Hall.

Derry Heritage-Historic District Commission's Report FY 1995

The Commission members have met with the Derry Historical Society Directors six times during the year, with added Commission meetings and workshops as needed.

The stabilization of the Adams Memorial Building Opera House and basement has been a primary concern of the Commission. This West Broadway building, home to the busiest District Court in Southern New Hampshire and a noteworthy site on the National Register of Historic Buildings, had a long list of code violations and was in desperate need of attention and care. Through wiring, cleaning, painting, the correction of leaky plumbing, the installation of fire detectors and an alarm system, and not least of all, through sweat and donations, the "gem" has begun to come alive as a civic center once again. The Commission is grateful for the hard work of the Greater Derry Arts Council, Inc., Director Don Ball of the Parks/Recreation/Building Department, the Derry Historical Society & Museum, and countless volunteers. Their dedication has allowed the Opera House to open its doors to the public once more, filling its stage with music and pageantry reminiscent of the grand old building's heyday. Much work still needs to be done, however, and seating capacity remains limited. The Commission hopes that caring citizens of Derry will help us continue to polish this "gem".

Commissioner Richard Holmes has spearheading Forest Hill Cemetery improvement projects, including fixing broken stones, indexing, and cleaning in the Pioneer Section of the historic resting place. Richard Holmes currently gives, by request, tours of the old portion of cemetery.

On March 23 the Commission held a workshop meeting the members of the Derry Battle Monuments Restoration Committee, who sought endorsement of their mission of repairing the cleaning war memorials in Derry. At this and several other workshop meetings, the Commission and the Restoration Committee discussed the cleaning process and fund-raising ideas. Commission members are currently giving guidance on the care of the GAR Memorial, drawing on information and advice they have gathered from sculpture preservation experts at: The National Parks Service, the National Center for Preservation Technology and Training, the American Institute for Conservation of Historic and Artistic Works, and the monument maintenance division at Gettysburg National Park. In addition, through the help of David Ruell of the New Hampshire branch of Save Outdoor Sculpture! (SOS!), the Commission has invited sculpture conservator Henry Lie to examine the statue and to give an overview of possible cleaning and maintenance techniques.

The Commission has purchased twenty copies of the new book *Derry* by William Dugan and Commissioner Richard Holmes. This book features pictorial images of old Derry, allowing readers to catch a glimpse of the small-town America of another era. Complementary copies will be placed by the Commission in Derry's schools, libraries, and nursing homes.

The Bicentennial and Fire Fighters Museum, staffed by Commission and Derry Historical Society members, has been open to the public on Sundays throughout the months of July and August and on other days by appointment. The Commis-

sion and the Historical Society & Museum greatly appreciate the people who have given memorabilia of Derry for the Museum's growing collection. To them and to all those who have granted us help throughout the year, we extend our thanks.

Respectfully submitted,
Ralph Bonner, *DHHDC Chairman*

Recreation & Parks, Buildings & Grounds Cemetery, Trees FY 1995

As if growth hasn't been a constant in town, all of a sudden it seems to be hitting us harder than ever in all five divisions. It is becoming more and more apparent that we are falling behind in every phase from the goals we would like to achieve.

On the other hand, with the help of all sorts of groups and organizations, many good things are happening. Spearheaded by Susan Broadwater and Rick DeBourke, along with a dedicated committee, the new playground was built by hundreds of volunteers. The Humphrey Road area is a classy playground-sports complex at this time.

The Derry Village Rotary Club continues to improve Hood Park. Neighbor, Edie McGillen, has done a great job of landscaping and caring for the area surrounding Hood Park parking lot. She has done this for several years. We have added a rebound board and a bulleting board at the Alexander-Carr Tennis Court through the efforts of John Pelkey and his tennis tournament. This tournament is in its fourth year with all proceeds donated towards improvement to the town's tennis courts.

The Lions Club continues to hold a fishing derby each year at Hood Park. The Derry Rotary Club improves upon the Christmas lighting every year at MacGregor Park. Ralph Bonner spearheaded the improvements to Adams "Opera House" with the help of the Arts Council. Dick Holmes has continued repairs and upkeep of the historic markers at Forest Hill Cemetery.

Eagle Scouts continue to be a great help to the town and the department as these young men accomplish their projects.

We finally have a complete program booklet of the Recreation Programs. Temporary worker, Eric Bodenrader, has been very instrumental in bringing this about. Booklets are available at the Department Office, Recreation Office, and Town Hall.

Department employees in each division continue to try their best to improve that division. In Buildings & Grounds, we have foreman Dan Henderson, Claudia Fredette, Marissa Escabi, and Fred Hooley. At Forest Hill Cemetery, we have foreman Tony Bruno, Enslie Rockwell, and Frank Farnsworth. In the Parks Division, foreman Mike Jesson, Gerry Mafera, Rick Schofield, Bill Hooley, Bob Buxton and Rich Newcomb carry the work load. Recreation Coordinator, Diane LaPlante, Assistant Carol Madden, Barbara Paradis, Barbara Beliveau, Jenn Stout, and Eric Bodenrader have tried desperately to keep up with our ever expanding programs.

Sheila Bodenrader came to us as our new department secretary in the Fall. She has caught on quickly, is a hard worker, and has done much to help relieve this Director from the work load that has been so overpowering. This department wears many hats and priorities change on a moments notice! Sheila has adapted very well.

Finally, I would like to note that several times this past year I have been asked what my goals are. After some thought, I feel my goal is what our logo is, "SERVING OUR COMMUNITY". Doing this the best we can under all and any circumstances is most important. Remember, my door is always open!

Respectfully submitted,
Don Ball, *Director*

Housing & Redevelopment Authority Report FY 1995

The preparation of the annual report is always a reminder that a year is a very brief period of time when viewed retrospectively and a very long time when viewed prospectively. It is also a reminder to take time to review the activities of the past year and try to discern significant changes or trends, if any. Like other town entities we get so busy in the normal routine activities, there is little time to ponder the implications of any changes that may, in fact, be occurring.

Philosophical observations aside, we will describe our work and significant events related to it, and perhaps discover some new and important trend.

Housing authorities do housing, primarily. In our case, we manage a Federally-subsidized elderly housing project, the Abbott House, located in the downtown business area. We also manage a Federal rental subsidy program, called the Section 8 Program. This program provides a subsidy to eligible tenants in suitable private housing units. As you might expect there is a waiting period for both programs, which while relatively long, is not excessive. Our other housing related activities include an emergency home repair loan program available to lower income homeowners. The loans are targeted to correct problems that are a threat to health and safety. In nineteen ninety-five we also reinstituted our Home Improvement Program. This is basically an amortized loan program for income qualified Derry homeowners and covers a wide range of necessary repairs, with emphasis on energy efficiency and heating conversion to more economical energy sources.

The traditional downtown business area has always been a place of special interest to our agency. Our first activities were essentially community development in nature and involved removal of dilapidated buildings along west Broadway, and we were the impetus behind the construction of four new buildings along West Broadway. This year we participated with the Derry Development and Preservation Corporation and a local bank to provide mortgage and rehabilitation funding to bring an unutilized downtown building back into productive use. We hope to continue this kind of joining effort in the downtown area. This may be the start of a trend, alluded to above.

Our agency can also boast of having taken permanent residence in the twentieth century. We acquired two computers this past year and are constantly amazed at how much they can do after the trauma of learning how to use them.

We would be remiss if we did not mention that our longest serving commissioner Kathryn Aranda resigned from the board this year, she will be missed. We must also greet two new members Fay Halsband and Arthur Evans II.

To those readers who may require the services of our agency contact us at 434-8717. We are more than happy to answer your questions.

Respectfully submitted,
John F. Brown, *Executive Director*

Town Welfare Department Report FY 1995

It's that time again that we as Department Heads sit down and write our annual report. Sometimes these can be very difficult to write, but this year I have great news! The Welfare Department is starting to see a slight slow down in the number of people coming in. I say this is great news, because this tells me that the economy (which has been improving everywhere else) has finally begun the slow climb here in Derry. More and more people are finding jobs and keeping them. The layoffs have subsided, at least temporarily, and all of this means that fewer people need assistance.

The Welfare Department was lucky enough to receive household items this past year from The Home Goods Store in Londonderry and recently the Nashua store has also been donating. We received over \$8,000.00 worth of sheets, towels, blankets, comforters, and other household items from them. These items are available on a first come first serve basis to any Derry family who can demonstrate financial need. We also have been operating our personal care pantry from our office, successfully since last September. I say successfully, because it has saved the Town an average of \$250 to \$300 per month. Personal care items, such as toiletries, paper towel and cleaning products are available to all Derry residents that qualify for Town assistance. I also have been able to assist seniors with special items that they are unable to afford on a fixed income. Seniors do not have to be applicants to receive these personal care items.

K-Mart of Londonderry has again this year donated diapers and paint to our office. The paint is given to anyone that requests it and we also share it with Parks and Recreation. The diapers are available on a need basis to anyone who calls or comes by for them.

More good news, we have a new addition to the office. I am pleased to introduce, Mary Ann Fraser as our new receptionist. Mary Ann is a homeowner in Derry and has two children in the Derry schools. She will be happy to take your calls and offer information or assistance as requested.

Special thanks go to Susan Sullivan and Patricia Raimo. These ladies volunteered their time for the past year in the office and did a fine job. Susan will be going to school this fall. We wish her the best. Pat will be returning this fall on a part-time basis. Welcome back, Pat!

Also, thanks go to Diane LaPlante for her ongoing

assistance through the Community Fund, and her sharing of years of experience and knowledge of the community. Thanks, Di.!

This year, I would like to end on a note of optimism. I see a change happening in Town. I see more people coming in to Town, but not my office. I see landlords screening more for tenants that will be long term and for their ability to pay. I see more businesses in the community hirint, which means business is improving! I see the change in the State Welfare as a plus not a negative to the community and I see more and more people willing to pay back the Welfare for assistance they have received.

I hope this trend continues, even if it puts me out of work! As a Derry resident, I would welcome an upswing in the economy and an improvement in the way of life for all Derry resident.

“Perpetual optimism is a force multiplier.” (Colin Powell)

Total persons assisted during FY 94-95 1072
(267 families - 164 single individuals)
Total assistance rendered \$98,391.98
Reimbursements 7/1/94 - 6/30/95 \$3,816.90
(includes reimb., on liens, Medicaid, Interim Assistance Program & client reimb.)

Respectfully submitted,
Jane Wilkalis, *Welfare Officer*

Planning Department Report
FY 1995

Fiscal Year 1994-95 was a busy year for the Planning Department. Work on special projects continue, slowly, and are finally beginning to come to fruition.

As in the past, the Department continued to work with the Upper Room Teen Center, as part of their Community Development Block Grant. Final paperwork and all appropriate State and Local agreements are in place. Actual construction is to begin in the Fall of 1995. We also continue to work with officials from the Hoodcroft Country Club regarding the feasibility of expanding the course to 18 holes. A coordinated effort by all parties to address various recreation interests, private land ownership, Alexander Carr property, as well as wetlands and design issues, has taken place. It is hoped final consensus can be reached during the Fall of 1995 for the project to move forward.

As part of a federal grant, final design work is close to being completed for the entire Derry Bikeway & Trail project. This work includes design/pathway location, appropriate agreements with the New Hampshire Department of Transportation (NH-DOT) and construction. Per DOT requirements, a majority of Phase I work will begin in the Spring of 1996. We have begun the application process for future funding, providing assistance to the Pathways Committee.

The Department, in conjunction with the NH-DOT, was successful in obtaining generous contributions from local businesses to secure a traffic signal at the intersection of Route 28 and Linlew Drive.

Staff assistance continues to be provided to the Planning and Zoning Boards on a regular basis. We continue to

upgrade computerization of the Planning and Zoning files, as well as the implementation of the Geographic Information System (GIS) computer database. Additionally, we continue to work with the Southern New Hampshire Planning Commission (SNHPC) and the Derry Development and Preservation Corporation (DDPC) on regional, as well as, local planning and development issues.

Finally, the Department has spent a great deal of this past year working with the Planning Board on some very important long-term growth related issues. They include the adoption of an Interim Growth Management Ordinance as part of a two-step process in developing a more comprehensive long-term growth management program. The second step of this process will result in a growth management program for the town which will include various components consisting of both an annual and 20 year Capital Improvement Plan and Program, recommended revisions to the Town's Zoning Ordinance, Master Plan and Land Control Regulations and a potential impact fee ordinance. It is hoped that such a program will provide town officials with a strong planning tool to assist in managing the anticipated future growth of Derry.

A second major task has been the creation of a Comprehensive Recreation Plan. A successful effort by various recreation groups and officials have added valuable input in establishing a recreation plan to meet the current and future needs of Derry residents.

The Department has also assisted the Planning Board in revisions to the Derry Zoning Ordinance including many, many hours on a rather controversial, but necessary, Adult Business Ordinance, Aquifer Protection Ordinance, Floodplain Regulations and the expansion of additional business and light industrial uses. We also reviewed a substantial number of site plans for new commercial businesses, industrial buildings, church and school facilities. This increase in non-residential development is the most we have seen over the last few years!

In conclusion, I would like to comment Jeanne Owen in assisting myself and the Department with her hard work and dedication and to Virginia Rioux for her assistance with the Master Plan. I would also like to thank the Planning Board Chairman, Mary Ann Edman, as well as the Planning Board members for their support and assistance. The Planning Department looks forward to continuing to provide service to the community.

Respectfully submitted,
George Sioras, *Planning Director*

Public Works Department Report
FY 1995

SOLID WASTE

The Town in FY95 received the prestigious “Best Municipal Recycling Award”. This award was presented to the Town by the Northeast Resource Recovery Association. The award represents a tremendous effort by the Town of Derry to make recycling a top priority. The Community should be proud. The program also generated appropriately \$140,000 in 1995. **GREAT JOB DERRY!!!**

VEHICLE MAINTENANCE DIVISION

This Division maintains the entire Derry Public Works fleet, Recreation & Parks Vehicles along with other town Departments. With limited budgets over the last several years this Division has shown that innovation and efficiency are not just buzz words.

This Division also heads up the Town's Waste Oil Program. The Town continues to expand this very successful program and is now heating four Town buildings with this cheap fuel. The Town is saving thousands of dollars by using throw away oil.

HIGHWAY DIVISION

The ninth year of the town Roadway Management Program included the reclamation or recycling of Franklin Street, Perley Road, Laconia Avenue and Walnut Hill Road. The Town also resurfaced Bedard Ave., Rockingham Road and Sunset Avenue.

The Town also continued with the very successful stone seal program by sealing many other Town ways. This treatment has many benefits including: traction improvements, extending road life and reducing (\$) spent on its roadway system.

It should be noted that the Division undertook a rather massive road project in the reconstruction of Walnut Hill Road. Without the outstanding efforts of the Highway Division the project could not have been completed either on-time or within budget. **Thanks to all for a fine job!**

WATER DIVISION

The Water Division completed and upgraded existing old water mains on Bradford and Rockingham Road in FY 1995. The new larger diameter water mains will help fire flows and general water flow in the system.

Also during FY95 the Water Division continued with a rather extensive meter change out program with is designed to replace older water meters in the Water System. This effort has proven to be a very cost effective program as revenues have increased as a direct result.

WASTEWATER

The Wastewater Division continued to operate the new upgraded treatment plant very efficiently in FY95.

After many years of "problems" the plant is no longer in the limelight. It appears that the "fixes" made in 1993-94 have worked and the plant operates as designed.

The Wastewater Division personnel are often overlooked in the Town's general operations, yet they are a very integral part of the Town's functions to provide effective and cost efficient service to Derry's residents.

Respectfully submitted,
Alan G. Swan

**Planning Board Report
FY 1995**

The Derry Planning Board has met nearly every Wednesday evening this year in public sessions. It has held 25 regular meetings, 21 workshops, and 11 public hearings. Because of the Interim Growth Ordinance, only seven house lots were approved (per court order), and the number of new house lots at Hillcrest Village was reduced to 14. The Board waived full site plan review of 22 businesses, and reviewed eight site plans, including an addition to Hadco, two church additions,

Pinkerton's new science building, and a funeral home. The Board approved and forwarded to the Town Council the following amendments to the Zoning Ordinance: (1) Interim Growth Management Ordinance, (2) Inclusion of Light Industry in Business District 1; (3) Aquifer Ordinance; (4) Sexually Oriented Business Ordinance; (5) Community-oriented Recreation Facilities Ordinance.

The Rockingham County Superior Court in November upheld the Board's decision to place a moratorium on growth (although that case has been appealed to the NH Supreme Court). Presently there is an Interim Growth Ordinance in effect which prevents the Board from accepting any new residential subdivision plans. The court expects that we will have a permanent Growth Management Ordinance in place by December 1995, and to that end, the Town has hired Manuel S. Emanuel, a planner from New York. Mr. Emanuel was one of the authors of the Ramapo, NY Zoning Ordinance which is used as a standard in zoning cases, and has never been overturned.

The entire Town of Derry Zoning Ordinance is being reviewed, and a final document is expected to be completed by the end of November. Concurrently, the Town has hired Mr. William Hoffman to draw up a detailed Recreation Master Plan, as an aid to Mr. Emanuel's work. The Board is delighted with the cooperation Mr. Hoffman has received from many residents of the community. His preliminary work has shown the various existing recreation facilities, the needs of the Town, and locations for future recreational sites, along with proposed expenditures to implement the plan. His final report is due in the fall.

We would also like to express our thanks to the Town Council for authorizing the funds necessary to hire Mr. Emanuel and Mr. Hoffman. The entire Board is convinced that the resulting ordinance will be well worth the expense, not only in protecting the Town from potential litigation, but also in giving clear, concrete and fair guidelines for planning future development.

Following the completion of the Zoning Ordinance, the Board will review and update the Land Development Control Regulations, and any other changes which may be necessary as a result of the Ordinance.

As always, it has been imperative that the Board constantly remind itself of its purpose as stated in New Hampshire RSA 672:1, 674:1 and 17, and Article 100, Sec. 103 of the Derry Zoning Ordinance, namely, to promote the health, safety, and general welfare of the community. We have been very pleased with the attitude of cooperation and the sense of unity that now exists between the Planning Board and the other Town boards and committees. We would like to commend the Derry Strategic Planning Group, together with many businesses and civic organizations, for encouraging the building of a sense of community in Derry. We are also gratified by the number of citizens who have come to the various public hearings and meetings.

As Chairman, I would like to express my sincere gratitude to Mr. Frank Scott for his tremendous dedication to the Board. He has been instrumental in decisions regarding the Growth Management Ordinance, and it was his expert testimony, in part, which convinced the Court that the Board has acted in good faith concerning the moratorium on

residential development. Additionally, special thanks go to Attorneys Dan Callaghan and Susan Duprey for their work on the Adult Business Ordinance, especially with regard to their availability and encouragement to the Board.

The Planning Board is extremely grateful for the diligence, expertise, direction, experience, and cooperation provided by George Sioras, Jeanne Owen, and all the staff at the Offices of Development and Code Enforcement, as well as Ken Rhodes from the consulting engineering firm of Costello, Lomasney, and DeNapoli, and the Town's attorney, Edmund J. Boutin.

The Board anticipates many and varied agenda items will continue to be brought before it, and intends to deal with each item on its own merits, according to the facts presented as they relate to the applicable laws, with diligence and professionalism to the best of its ability.

Respectfully submitted,
Mary Ann Edman, *Chairman*

Zoning Board of Adjustment Report FY 1995

The Zoning Board of Adjustment hears appeals and administers special provisions in the zoning ordinances dealing with variances, special exceptions, and administrative decisions. In each case, the Board strives to balance the rights of the individual while maintaining the public health, safety, and general welfare of the community at large.

The ZBA is presently comprised of 5 members and 2 alternates. The Board holds regular scheduled public meetings on the first and third Thursday of each month at 7:30 p.m. in the Courtroom of the Adams Memorial Building.

Statistical Information - FY94 - 95

The Board held 22 meetings during the year with the following results:

VARIANCES - Granted 23 EXCEPTIONS - Granted 22
 Denied 17 Denied 4

There were 13 requests for rehearings, 6 of which were granted and 1 administrative appeal which was upheld. The total number of requests that were reviewed was 93.

As with every Board there have been changes in the ZBA's composition. The Board was sorry to lose the following members: Past Chair, Bruce Gurley; Past Vice Chair, Jon Zirpolo; Alternates, Paul Dacier, Dave Gingras, Jim Lupien, and Charles Samataro. We thank you all for the time and dedication you gave to the Board and wish you well in your future endeavors.

The Board elected its new slate of officers in April 1995 with myself as Chair; Paul Hopfgarten, Vice Chair; Matt Campanella, Secretary. Dana Pendergast and Cliff Berry were appointed as members. Larry Varga and Frank Sapareto continue to serve as alternates.

The Board is appreciative of the continued administrative support it receives from the ZBA officer with special thanks to Jeanne Owen, ZBA Clerk and Jim Doolin, Building Inspector who faithfully assisted at the meetings.

Respectfully submitted,
Patricia Norton, *Chair*

Building & Health Department Report FY 1995

Once again it has been a busy year for the Building and Health Departments. Although housing starts were down due to the Town's moratorium on new subdivisions, total number of inspections performed have remained nearly constant. This was due to a very large increase in commercial construction activity as well as an increase in housing complaint investigations. Overall, some 2100 inspections were conducted including new constructions both residential, commercial, and industrial, additions, swimming pools, electrical, plumbing, chimneys, septic systems, day care facilities, foster homes, restaurants, zoning violations, housing standards complaints and tenant-landlord disputes. Several trips were made to Concord to transport potential rabies suspects to the State Lab for testing although this latest outbreak seems to have leveled off for the time being. In addition, 250 letters requiring some type of further enforcement action were sent out. A total of 1,291 permits were issued.

Other major issues that this department was involved in included dealing with the problems associated with the land application of sewage sludge - a matter requiring lengthy court action, continuing progress to upgrade conditions in the town's mobile home parks and the upgrade of existing multi-family buildings.

The Town of Derry is a self-inspecting town for food service establishments. These include everything from convenience stores, to schools, to full restaurants. These businesses are licensed by the Town and according to state regulations, are inspected by our department twice each year.

In the coming year, we will be continuing to increase our service to the public by the updating of our current codes, the possible addition of a housing code and continuing education the health and building fields.

I would like to thank my co-workers for their support and hard work - Robert Mackey, Building Inspector, Gloria Hebert, Administrative Secretary; and Virginia Rioux, Secretary.

Respectfully submitted,
James F. Doolin, *Code Enforcement Office*

PERMITS Yearly Report 1994/1995

Type of Permit	No. Issued	Construction Cost
Single Family	45	\$ 3,338,000.
Apartment Units (Repairs)	1	18,000.
Modular Classroom	1	15,000.
Industrial-New & Alterations	3	2,986,000.
Commercial-New & Alterations	51	10,122,100.
Garages	24	431,600.
Renewals	5	
Swimming Pools	79	334,350.
Wells	43	
Barns	1	9,000.
Electrical	436	618,900.
Plumbing	145	426,000.
Utility Buildings	37	100,850.
Razing	15	

Mobile Homes (Replacement)	10	278,000.
Signs	39	
Additions-Remodeling	206	1,603,500.
Masonry-Chimneys	31	24,600.
Failed Systems & New	117	
Other-Community Playground	1	65,000.
Other-Greenhouse	1	22,000.
Totals	1,291	\$ 20,392,900

Total fees for month of 1994/1995 — \$144,288.94

Zoning Fees — \$3,517.50

Health Fees — \$6,675.00

Re-inspect Fees — \$180.00

Total Fees Collected — \$154,661.44

Respectfully submitted,
James F. Doolin, Code Enforcement Office

Derry Public Library Report FY 1995

The Derry Public Library Board of Trustees established an ambitious agenda for the fiscal year by adopting a calendar of tasks which included planning sessions with division heads, a review of the library's mission statement, quarterly financial reviews, volunteer and staff recognition events, and budget planning. Many hours were also devoted to an analysis of wages and benefits, and a review of personnel policies.

Out of our planning sessions emerged a revised mission statement, and consensus on the need to increase staffing in the adult reference department. Approval of an increase in the library's budget enabled the addition of 15 hours to the reference desk schedule.

Activity levels continued to increase as our circulation reached 183,585, a 7.3% increase. Reference questions increased 14%, items requested on reserve increased 32%, new library card registrations increased 49%. Interlibrary loan transactions decreased by 19% which may reflect Derry Public Library's stronger holdings.

Approximately 8 weekly programs for preschool children resulted in an annual attendance of 6,667 an 18% increase over the previous year. Providing early reading experiences for children is a major focus of Derry Public Library's service program. The demand for preschool storyhour is so great that for the first time a lottery was instituted to more fairly decide who may attend, and a large storyhour was instituted (Super Storytime) to provide all children with an opportunity to be read to.

During December, the library hosted a major travelling exhibit from the Library of Congress and the Smithsonian Institution. "The Many Realms of King Arthur" provided the community with an opportunity to explore the Arthurian myths, and learn how they have influenced our culture. The library also presented a program in conjunction with the New Hampshire Humanities Council, "Of Apples and Origins: Stories of Life on Earth".

The Library continued its involvement with other community organizations including the Derry school system (dial-in catalog access), Derry Rotary Club (holiday lighting pro-

gram), Derry Development and Preservation Corporation (marketing committee), Juvenile Diversion Program (client agency), Rockingham County Adult Tutorial Program (Connections literacy program), Derryfest (information highway connection and arts walk), Greater Derry Chamber of Commerce, and Southern New Hampshire Community School of the Arts (Halloween program, Camelot program). Library staff also participated in the United Way campaign as a Pacesetter agency for the second year with a 40% employee contribution rate. One staff member donated time to join United Way's Day of Caring. We are proud to be the host for many municipal and non-profit groups who meet in our conference rooms. A total of 264 meetings took place in the Paul Collette Conference Room.

Volunteer support from the Friends of the Derry Public Library has enabled us to present special programs for adults (Operafest) and children (Thanksgiving luncheon). With donations of books sold in the Friend's book sale, funds were donated to support the museum pass program (Museum of Science, Currier Art Gallery, and Boston Museum of Fine Arts), and the purchase of a new community bulletin board. In addition, the Friends conducted their annual Preschool Previews and Birthday Card programs. A total of 944 hours of time was volunteered to assist the library with many projects, from shelving books to data entry tasks. We are thankful to the Derry Garden Club for keeping our indoor plants healthy.

The Barbara Keith memorial gift (Derry Public Library sign) was formally dedicated on July 22, 1994. The Keith family also donated a map case for the reference department, and a display case for the children's department.

We are increasingly involved in the digital world with the proliferation of CD-ROM publishing, and the increasing availability of data bases and other library catalogs on the Internet. As a result, the library reorganized its staffing, creating a systems librarian position in order to improve management, utilization, and training in connection with our use of electronic information. A network expansion project was completed which offered a graphical interface to the online catalog (GOPAC), access to employment information (PC Alex), and a CD-ROM periodical index (Wilson Disc) in addition to increasing the number of computers available to the public. Staff completed several training sessions on the Internet, and have become more proficient using electronic reference sources.

A review and restatement of the library's mission by the Board of Trustees emphasizes service to the entire community and provides us with a focus for our future:

Derry Public Library provide information for community residents in their pursuit of academic, personal, and recreational interests. The library cooperates with other agencies to support the literacy needs of all ages. A primary focus of the library's mission is to develop a collection of materials in a variety of formats which will serve the diverse needs of the community. (Adopted March 20, 1995).

Respectfully submitted,
John Courtney, *Director*

Derry Public Library Statistics FY95

	7/93-6/94	7/94-6/95
Total Circulation	183,585	
Adult	87,836	89,327
Children	83,239	94,258
Volumes added	6,986	7,895
Volumes discarded	2,605	713
Periodical subscriptions	190	194
Interlibrary loan requests handled ..	1,691	1,363
Reference questions taken	18,507	21,160
Adult	12,758	12,903
Child	6,222	8,257
Reserve requests taken	3,503	4,656
New library card registration	2,690	4,000
Children's programs	423	449
Attendance	5,653	6,667
Class visits	37	23
Attendance	749	675
Staff (FTE)	13.84	13.72
Hours open weekly	59	59

Taylor Library Report FY 1995

Increased circulation, expansion of programs, maximum utilization of space, and recognition of library volunteers were highlights of FY95 at East Derry's Taylor Library.

Circulation of books and materials increased 31% over the previous year. Adult programs doubled and the number of children's programs offered and persons served continued to rise. To alleviate the space crunch upstairs, remodeling of a basement room created increased staff work space, supply storage, and a depository for books less frequently requested. To accomplish this project at minimum cost, volunteers from trustees and staff scrubbed and painted shelves, cabinets, floors, and ceilings. Staff members are grateful for improved working conditions and the public likes the availability of old favorite titles to re-read.

One of our goals for the year was to offer more adult programs. We applied for and received a grant from the New Hampshire Humanities Council which provided us with funds to present a segment of "What's New Hampshire Reading This Month?" In January, Professor David Bradt of New Hampshire College led our reading discussion of Thornton Wilder's *Our Town*. Response suggested that more book discussion sessions be forthcoming.

Trustee Richard Apgar served as docent when the portraits of Christopher S. Thom and Susan Thom Harper were restored and returned to the library in October.

In November, I presented a program for parents on selection of quality children's books. Parents and children enjoyed the program on Christmas Customs of America 1700-1990, presented by Historian Shelby Shand of Windham. Due to space constraints at the library, this program was held at Cur-

rier Hall at First Parish Church. The Annual Holiday Readings continue to be popular.

Children's programs and circulation still top the charts. Each summer we offer weekly family events, story hours, bedtime stories, craft classes, and a kids' local history class. Many families make use of the library passes to the Christa McAuliffe Planetarium and the Currier Gallery of Art.

This Spring we began an ongoing project with two local nursing homes: Birchwood and Integrated Health Services. The local Lions Club donated two book storage carts; we have stocked them with large print books for the reading pleasure of these residents. Feedback has been positive for this new service to the elderly.

Trustees Richard Apgar, Elaine Rendo, Virginia True, and Chairperson Pamela Otis, welcomed newly-elected member Jeffrey Levine to the board in March. We are proud that two of our trustees were singled out for their years of exemplary service to the library. Retiring member Marjorie Allen was recognized by Derry's Town Council for her leadership and ten years' service to the trustee board. Virginia True was hailed as New Hampshire's Trustee of the Year by the New Hampshire Library Trustee Association at its annual conference. Also recognized this year for their weekly service to the library were volunteers Charlotte Smith and Charlotte Stetler.

I look forward to another year of library service to the residents of our community. It is a pleasure to work with supportive staff, trustees, and public.

Respectfully submitted,
Marjorie Palmer, *Director*

Statistics - 1993 and 1994

	Jan-Dec '93	Jan-Dec '94
Total Circulation	23401	30641
Interlibrary Loans	378	419
Adult Programs	2	4
Number Served in Programs	62	170
Children's Programs	89	90
Number Served in Programs	2209	2546
New Library Card Registrations	279	277
Total Audio Materials	253	326
Total Video Materials	187	219
Total Periodicals	50	59
Total Volumes	14846	15910



*The "Little Library" in
the Upper Historic District*



*Planting flowers and cleaning gravestones
of Taylor Library Benefactors*



Researching School Assignments



Halloween Party at Preschool Story Hour



Janitor, Greg Moser, performs fall cleanup



Summer Crafts at Taylor Library



*Dena Spoffard explains quilting
to N.H. History Students*



*Katie Miller makes friends on field trip
to Alvirne School Farm*



Families listen to storytelling at Taylor Library

Animal Control Department Report FY 1995

The years seem to go by faster now, though I can't imagine why, maybe because I'm getting older, the time goes fleeting by . . .

There hasn't been many changes down at the dog pound, except for more paper work. The penalties for unlicensed dogs are stiffer now and more inforceable, since a new program went into effect. It's only a matter of finding the unlicensed dogs and serving notice to license, then if it's not done, a civil forfeiture is served by the police, and if the dog does not get licensed and the civil forfeiture is not paid, then the dog owner gets a summons. This is mandated by the state, not the town. I know that many of you have had the pleasure of receiving one of the civil forfeitures. There has been a fairly good response to the licensing program, but there are still some hold outs hoping to slip through the net.

The new one half hour barking law is also in effect, and much easier to prosecute now if barking dog owners do not respond to a nuisance abatement. The fine can get pretty stiff, so pay attention to what your dog is doing and try to teach it not to constantly bark.

Our plea for rugs and blankets for the dog pound in February got an overwhelming response, from carpet dealers, as well as private citizens. You have our gratitude as well as the gratitude of the dogs who would have otherwise had to sleep on a cold cement floor. Thank you one and all.

I also wish to thank the Derry Fire Dept. personnel for assisting us in a rescue of a dog from the high ledges on Route 93. I could not have retrieved that dog from those icy ledges without their assistance.

Now to the stats for the past year . . .

We logged 2,929 phone calls, picked up 213 dogs, returned 156 to their owners, 40 were adopted out, because they were not claimed, and 17 had to be euthanized, due to temperament, age, or illness. 31 dogs were turned over to us for adoption, and with the help of the Greater Derry Humane Society, all of them found new homes. Dogs killed 2 cats, and 1 chicken and 2 rabbits. One dog was shot by a neighbor for attacking their dog. We investigated 45 cruelty complaints, most of which were dogs in hot cars, or dogs tied out without shelter and water.

We issued several verbal and 52 written warnings. We issued several verbal, 150 reminders and 55 written license orders. We issued 111 civil forfeitures to dog owners who did not comply with a request to license their dog.

There were 53 dog bites, 10 cat bites, 1 pig bite and 1 ferret bit reported to us.

We removed a dog from a swimming pool, complaints were received about a woodpecker pecking a house, and a cactus that was chirping . . . yes it was, when the cactus was "investigated" a spring peeper was found residing in the cactus. The peeper was evicted.

We had calls for 20 raccoons, 7 woodchucks, 5 birds, 17 skunks, 2 ferrets, 1 porcupine, 2 opossums, 1 duck, 2 bats, 2 deer, 5 geese, 1 muskrat, 2 rabbits 1 beaver, 2 foxes, 1 swan attack, 2 pigs.

Oh what fun we had this past year. It can't get worse, it has

to get better. We want to thank everyone who has lent us a helping hand, and especially the Police Dept. who graciously agreed to deliver the paper work we have to generate down here. They have done a really great job even though they really did not need more work to do. Lord knows they have enough to do as it is. So thank you all.

Respectfully submitted,
Florence B. Ouellette
Marlene L. Bishop

Conservation Commission Report FY 1995

The Commission held its meetings at the Adams Memorial Building, this year being twelve regular monthly and four special. At our meetings we assessed dredge and fill permit applications for seven Regular, three Expedited and one Emergency and reviewed twelve Site Plans. We responded to several reports of illegal work and made many field visits. Commission members attended several out-of-town meetings and workshops including the Annual Meeting of the NH Conservation Commission Association and the Annual Tufts Environmental Conference.

The outstanding accomplishment of the year was the enactment of the Aquifer Protection Ordinance. It took innumerable meetings and revision after revision but the reality is that it was the experience, devotion and persistence of Francis Cormier that made it happen.

We assisted three Boy Scouts with Eagle Scout projects on Conservation Land - the construction of a trail along side Cole Marsh connecting Henry Moore and the Joshua Morse lands, and building and installing some bat houses.

There were several changes in commission membership during the year. In March Fay Halsband resigned to take a position on the Housing Commission and Bob Lindsey decided not to request reappointment. New officers elected were: Albert Doolittle; William Hoyt, Secretary; Richard Bergeron, Treasurer. Dick resigned in June and Francis Cormier was elected Treasurer at our July meeting. New members coming on after March were Brian Smith and Paul Dionne both having impressive environmental experience to bring to the Commission.

We will miss Fay, Bob and Dick for their contributions to our meetings, and Bob for his efficient work as Secretary.

Respectfully submitted,
Albert W. Doolittle, *Chairman*

Highway Safety Committee Report FY 1995

The Derry Highway Safety Committee was originally conceived to provide a means to access State and Federal funds for various safety needs of the town. The committee began in the late 1960's, funds for ambulances, police vehicles, radar units, and many worthwhile projects have been funneled into the town through this committee.

The committee meets every third Thursday of the month at the Westside Community Center at 9 a.m., usually in Room #2. the public is always cordially invited to attend any meeting they wish. All requests must be in writing. The request forms can be obtained at Town Hall and submitted through the Town Administrator's Office.

The Town of Derry has grown by leaps and bounds during the past ten years, and so have the traffic problems. The Derry Highway Safety Committee has endeavored to keep pace with the escalating traffic conditions. One major accomplishment during the past year was at the intersection of South Ave. and Central St. Telephone poles causing the obstruction of view were relocated, this abated a serious safety hazard. Derry Highway Safety Committee Chairman D. Ellis requested the weathered signs at the Post Office be replaced and through the efforts of Postmaster Thomas Olkovikas, new signs were erected. The new signs read "STOP", "DO NOT ENTER", and "STOP, BUCKLE-UP, SEAT BELTS". Numerous requests for safety signs, speed limit, caution, children playing, blind drives, school bus stops, are addressed each year.

The Town of Derry Public Works Department has been a tremendous asset. The D.P.W. place signs, paint crossings, in the most expeditious manner. We the Derry Highway Safety Committee thankfully acknowledge the Derry Police, Fire, and Public Works Departments for their constant assistance.

The committee is appointed by Town Council. It is comprised of volunteer citizens of the town and representatives of the police, fire, and D.P.W. are present to provide expertise. The Committee members are Chairman Dean Ellis, Vice-Chairman Grant Benson, Jr., Secretary James Roy, Edward Garone (Police), Ronald Gagnon (Derry Fire) Alan Cote (D.P.W.) and Robert Petrin (East Derry Fire).

Respectfully submitted,
Dean Ellis, *Chairman*

Derry Community Television Report Cable 38 FY 1995

Since April of 1995, Cable 38 has been in a growth and reorganization mode. The committee has established a goal, before the end of '95, to be on the air with interesting programming 24 hours a day. The first major step was to obtain a 12' antenna dish. Through a corporate donation, and the assistance of Chief Gagnon and Don Ball, the "dish" has been delivered and is on site at town hall. By the time this report is published, the dish should be operational. With that accomplishment, we'll pick up programming from a public access satellite. When a permanent home is established, cable

subscribers will enjoy additional local programming and live organizational meetings to keep them informed of events in their community. At the present time, the Town Council, Planning Board, and Charter Commission are broadcast live. The council meetings are repeated at 9 a.m. on the following Saturday.

Popular interviewer, Barbara Ellingwood, has been appointed station administrator, better known in the industry as the station executive producer. Cable 38's founder and jack-of-all-TV trades, Mike Hansen, will be responsible for keeping the station on the air as the technical director.

Producers Brian Chirichiello and David Winters, a Pinkerton Senior, have been valuable additions to the committee this year.

Cable 38 is a public access station . . . your station! The public is welcome to produce broadcasts of public interest. Please call Ms. Ellingwood on the station voice mail at 425-2031.

Respectfully submitted,
Bernard M. Resnick, *Chairman*

Assessing Department Report FY 1995

Annual assessment updates (Indexing) are now a reality in Derry. The task of performing reassessment updates - in house - on a routine basis every year, with cycled 'field' inspections every 3 to 4 years will allow us to keep assessed values current to market trends. This will help to stabilize the tax rate from year to year, curtail and minimize to a great degree the need for outside appraisal - assessment firms and consultants.

Another result of annual review is that abatement activity should be kept to a minimum. Overall costs for this plan should reduce current expenditures when the departments operating budget, staffing needs, consulting and attorneys' fees, and abatement (overlay reserve) dollars are considered.

Annual updates will mark the first time this department has been able to utilize the full potential of the valuation programs within our "Univert" computer. The system was purchased during the revaluation of 1989, and provides full Computer Assisted Mass Appraisal (CAMA) capabilities. Valuation "models" were updated during the 1993 reassessment update for vacant land, residential, commercial, and industrial structures, as were income models for commercial, industrial and apartment properties.

We have continued these programs for 1995, and have begun to compile data for 1996. Market value is always in flux. This department needs to keep abreast of all market activity now and in the future.

I have always believed that annual (or regular) assessment updates are crucial to the well being of the Town, not only from an individual taxpayers stand point, but from the overall health of the Town's fiscal standing.

Turning to current assessed values (1994) in comparison to current market trends, our study of the level of assessed values to sales is 98%. The State of New Hampshire Depart-

ment of Revenue Administration showed, through its annual sales to assessment ratio survey that the average assessed value in Derry was at the same level of 98% (as of April 1, 1994).

Our study shows a co-efficient of dispersion of 8%, the DRA's study shows their co-efficient of dispersion (COD) was 101.1%. These figures, by all standards, show that assessments across the board are equitable.

The abatement count for 1994 was down from 1993 by approximately 300 accounts to a total of 369. This continues to cause a backlog for the Department. Although, with the help of our consultants, we have been able to dispose of most of them in a timely manner. Our ability to review as many cases as we have is in direct relation to our consulting services.

Listed below are some statistics covering the past twelve months with a comparison to previous years:

1. Real estate transfers — 1,072 for 1995; 1,163 for 1994; 1,294 for 1993; 1,198 for 1992; 981 for '91; 1,210 for '90; 1,602 for '89; 1,980 for '88.

2. Mortgage "deeds" - 1,851 for 1995; 3,320 for 1994; 3,963 for 1993; 2,925 for 1992; 2,096 for '91; 3,314 for '90; 3,211 for '89; 3,352 for '88.

3. Total accounts, both taxable and tax exempt are: 10,988 for 1995; 11,026 for 1994; 10,912 for 1993; 10,469 for '92; 10,403 for '91; 10,305 for '90; 10,035 for '89; 9,724 for '88' 9,430 for '87; and 8,747 for '86.

4. For 1995 there are:

- a. 1,239 qualified veteran exemptions (credits) all categories.
- b. 225 qualified elderly exemptions all categories.
- c. 11 qualified blind exemptions.
- d. 8 qualified physically handicapped exemptions.

5. For 1995 there were:

- a. 965 building permits reviewed by our staff.
- b. and there were approximately: 935 permits reviewed in 1994; 915 permits reviewed in 1993; approximately 900 reviewed in 1992.

(these figures include review of permits where were carried over from one year to the next due to no activity or partial "completion". This usually equals approximately one third of the total each year.)

The Towns total net valuation (taxable value) upon which the tax rate was set for tax year 1994 was \$1,007,267,116 and the tax rate was; for DERRY \$36.04, and for EAST DERRY \$35.45 - per thousand dollars of assessed valuation. An estimate of net ANNUAL assessed value for 1995 is \$1,015,000,000 - keeping in mind annual re-assessment of values.

In conclusion, the year was very productive, and the Department was kept very busy. Our goal to reassess property on an annual cycle is a reality. Town Council, acting as the Board of Assessors have now given their approval.

Thanks for a job well done go to my staff, Ms. Rioux, Mrs. Chapman, and to Mrs. Geraldine LaPlume for all their support. Through a Federally subsidized elderly jobs program (Green Thumb, Inc.) we were able to secure a temporary part time worker, Ms. Ethel Dudley. She has been a great asset to this Department, at no cost to the local property taxpayer. she has helped with many filing tasks, short term projects, and she has been able to help with general questions from telephone calls and at the counter. My thanks to her for her

effort and for doing a good job. I also thank all the other Town Departments for their assistance, insight, and counsel.

Again, thanks to all the members of the public for their understanding and patience. Looking forward to a health and productive fiscal year 1996.

Respectfully submitted,
David N. Gomez, CMA CNHA, Assessor

Schedule of Town Property

Name of Property	Estimate value land & building(s)
Town Hall	340,100
Libraries (McGregor & Taylor)	1,803,500
Adams Memorial Building	366,200
Veteran Memorial Hall	571,900
Upper Village Hall	414,300
Fire Department	1,529,700
Police Department	2,097,200
Department of Public Works(incl. Water & Sewer)	9,291,600
Recreation Department (parks, playgrounds, ...	936,300
beaches, land and buildings	
Dog Pound	220,800
West Side Comm. Center.....	463,100
Hood School land and bldgs.....	4,533,500
Land only	1,879,434
Other Town owned property	395,200
Town of Derry land located in Londonderry.....	17,800
TOTAL (ESTIMATED)	24,860,634

Prepared by the Assessing Office August 22, 1995

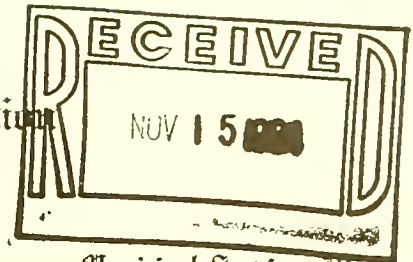


Stanley R. Arnold
Commissioner

Barbara T. Reid
Assistant Commissioner

State of New Hampshire
Department of Revenue Administration

P.O. Box 457
Concord, 03302-0457
(603) 271-3397



Municipal Services Division
Andrea M. Reid
Director

Barbara J. Robinson
Assistant Director

November 10, 1994

Earl Rinker, Town Administrator
Town of Derry
48 East Broadway
Derry, NH 03038

Re: Revised property tax rate for the East Derry Fire District

Dear Mr. Rinker:

Enclosed you will find the revised property tax rate papers, incorporating the correction of an error in the East Derry Fire District property tax rate.

I owe a debt of gratitude to Kelly Collins, Administrator for the district. She reviewed the property tax rate setting paperwork promptly upon receiving it and called me immediately to point out the error.

I'd also like to thank you and your staff for putting the warrant on hold for the hour DRA needed to recalculate the property tax rate.

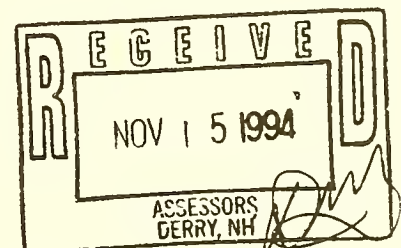
Sincerely yours,

Andrea M. Reid

Andrea M. Reid

enc.

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CORRECTED EAST
DERRY FIRE DISTRICT

DEPARTMENT OF REVENUE ADMINISTRATION
Municipal Services Division
Concord, N.H. 03302-1122
1994 Tax Rate Calculation

Town/City of: DERRY

Tax
Rates

Appropriations	19,299,092
Less: Revenues	10,614,381
Less: Shared Revenues	176,478
Add: Overlay	1,001,696
War Service Credits	155,800

Net Town Appropriation	9,665,729
Special Adjustment	0

Approved Town/City Tax Effort	9,665,729	
Municipal Tax Rate		9.60

-- School Portion --	
Due to Local School	22,549,862
Due to Regional School	0
Less: Shared Revenues	578,721

Net School Appropriation	21,971,141
Special Adjustment	0

Approved School(s) Tax Effort	21,971,141	
School(s) Tax Rate		21.81

-- County Portion --	
Due to County	1,411,020
Less: Shared Revenues	39,747

Net County Appropriation	1,371,273
Special Adjustment	0

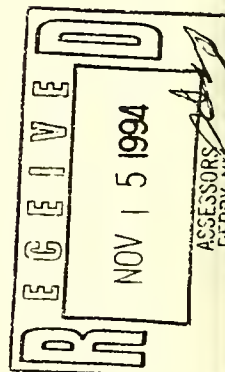
Approved County Tax Effort	1,371,273	
County Tax Rate		1.36

Combined Tax Rate	32.77
Total Property Taxes Assessed	33,008,143
--- Commitment Analysis ---	
Total Property Taxes Assessed	33,008,143
Less: War Service Credits	(155,800)
Add: Village District Commitment(s)	3,110,754

Total Property Tax Commitment	35,963,097
-------------------------------	------------

-- Proof of Rate --		
Net Assessed Valuation	Tax Rate	Assessment
1,007,267,116	32.77	33,008,143

1995 Bond Requirement	
Treasurer: 581,000	Tax Collector: 445,000
Town Clerk: 63,000	Trustees of Trust Funds: 74,000



CORRECTED EAST
DERRY FIRE DISTRICT

DEPARTMENT OF REVENUE ADMINISTRATION
Municipal Services Division
Concord, N.H. 03302-1122
Tax Rate Calculation

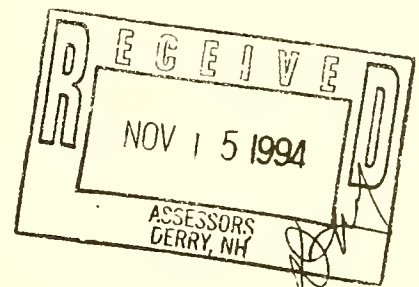
Town/City of: DERRY

Name	Net Appropriation	Valuation	Tax Rate	Commitment
DERRY FIRE DIS	2,279,111 _n	697,079,988 _n	3.27	2,279,452
EAST DERRY FIR	829,905 _n	310,187,128 _n	2.68	831,302
0	0	0	0.00	0
0	0	0	0.00	0
0	0	0	0.00	0
0	0	0	0.00	0
0	0	0	0.00	0

Total Village District Commitment

3,110,754
=====

<u>D.</u>	<u>E.D.</u>	<u>AMR</u> 11/10/94
32.77	32.77	
3.27	2.68	
<u>6.04</u>	<u>35.45</u>	



**TAX COLLECTOR'S REPORT
FOR THE TOWN OF DERRY, NH -- PERIOD ENDING 6/30/95**

Levy for Year of
This Report

Prior Levies

**DR.
UNCOLLECTED TAXES
BEGINNING OF YEAR***

	1995	1994	1993	PRIOR
Property Taxes		5,817,730.82	26,643.30	
Land Use Change				
Yield Taxes		797.46		
Water			26.20	
Sewer		327,643.71	47.10	
Sewer BTMT		43,959.48		1,730.00
WWAF		2,886.60		
Water BTMT		2,700.00		

**TAXES COMMITTED
THIS YEAR**

Property Taxes	18,022,675.52	16,045,119.97
Land Use Change	7,800.00	22,260.00
Yield Taxes	15,019.84	5,643.34
Water	627,397.62	786,482.80
Sewer	877,146.00	1,006,480.72
Sewer BTMT	114,636.00	116,850.00
WWAF	4,640.16	4,640.16
Water BTMT	10,350.00	10,462.50
Water Int.	290.90	
Sewer Int.	2,090.77	

OVERPAYMENT

Property Taxes	2,658.28	100,080.99
Water		
Sewer		101.37
Sewer BTMT		
WWAF		
Water BTMT		
Land Use Change		
Yield Taxes		
Excess Credit		28.24
Interest Collected on		
Delinquent Tax		120,480.50
Lien Interest & Cost		143,720.64
Tax Penalties		

TOTAL DEBITS	\$19,684,705.09	\$24,558,069.30	\$26,716.60	\$1,730.00
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*This amount should be the same as last year's ending balance. If not, please explain.

**TAX COLLECTOR'S REPORT
FOR THE TOWN OF DERRY, NH -- PERIOD ENDING 6/30/95**

CR	LEVY FOR YEAR OF THIS REPORT		PRIOR LEVIES PRIOR	
	1995	1994	1993	
REMITTED TO TREAS DURING FY:				
PROPERTY TAXES	12,735,181.86	20,164,607.14		
LAND USE CHANGE		22,260.00		
YIELD TAXES	9,709.49	4,718.80		
WATER	357,011.26	715,512.02	26.20	
SEWER	492,592.44	1,192,965.73	47.10	
SEWER BTMT	57,329.73	128,172.68		
WWAF	1,943.82	5,814.42		
WATER BTMT	6,134.31	11,961.19		
INTEREST		120,480.50		
SEWER INTEREST	1,328.11	9,461.41		
WATER INTEREST		4,964.77		
ABATEMENTS MADE:				
PROPERTY TAXES	17,500.00	90,790.75	3,955.05	
WATER	28,441.75	20,060.61		
SEWER	20,187.88	45,082.50		
SEWER BTMT		3,434.48		
WATER BTMT		112.50		
CURRENT LEVY DEEDED		21,213.47		
EXCESS DEBIT			7.22	
YIELD TAX	1,010.38			
UNCOLLECTED TAXES END OF YEAR				
PROPERTY TAXES	5,226,497.64	6,188.60		
LAND USE CHANGE	7,800.00			
YIELD TAXES	4,299.97	1,722.00		
WATER	237,571.45			
SEWER	361,256.36			
SEWER BTMT	57,306.27			1,730.00
WWAF	2,696.34			
WATER BTMT	4,215.69			
TAX PREPAYMENTS	46,154.30	69,300.16		
WATER PREPAYMENTS	1,016.64			
SEWER PREPAYMENTS	175.34			
WATER INT.	3,647.42			
SEWER INT.	3,696.64			
LIENS EXECUTED		1,919,245.57	22,681.03	
TOTAL CREDITS	\$19,684,705.09	\$24,558,069.30	\$26,716.60	\$1,730.00

**TAX COLLECTOR'S REPORT
FOR THE TOWN OF DERRY, NH -- PERIOD ENDING JUNE 30, 1995**

DR	LAST YEAR'S LEVY 1994	1993	PRIOR LEVIES 1992	PRIOR
UNREDEEMED LIENS BALANCE AT BEGINNING OF FISCAL YEAR		\$2,496,527.04	\$1,406,289.72	\$559,970.53
LIENS EXECUTED DURING FISCAL YEAR	1,919,245.57	33,369.50		
INTEREST & COSTS COLLECTED AFTER LIEN EXECUTION	5,460.45	157,845.96	320,877.03	98,647.78
OVERPAYMENTS	33,285.53	181,707.37	28,040.77	50,245.84
EXCESS DEBIT				0.54
TOTAL DEBITS	\$1,957,991.55	\$2,869,449.87	\$1,755,207.52	\$708,864.69
 CR				
REMITTANCE TO TREASURER:				
REDEMPTIONS	183,129.11	1,236,010.99	1,034,386.29	246,317.74
INTEREST/COSTS AFTER LIEN EXECUTION	5,460.45	157,845.96	320,877.03	98,647.78
EXCESS CREDIT	53.83		0.29	
ABATEMENT OF UNREDEEMED TAXES	42,497.11	205,686.13	29,020.90	51,077.68
LIENS DEEDED TO MUNICIPALITIES		29,045.18	30,246.75	59,946.43
UNREDEEMED LIENS BALANCE END OF YEAR	1,726,851.05	1,240,861.61	340,676.26	252,875.06
TOTAL CREDITS	\$1,957,991.55	\$2,869,449.87	\$1,755,207.52	\$708,864.69

Does your municipality commit taxes on a semi-annual basis (RSA 76:15-a)? Yes

TAX COLLECTOR'S SIGNATURE Patricia M Miloxe DATE 7-31-95

Treasurer's Report
Year Ended June 30, 1995
General Fund — Town of Derry, New Hampshire

Beginning Balance July 1, 1994		\$12,949,672.71
Revenue Receipts:		
Received from Tax Collector	39,498,997.70	
Received from Town Clerk	2,652,095.73	
Received from Finance Department	2,347,405.29	
Interest Earned on Investments	480,540.82	
Received from State/County	2,015,660.06	
Total Revenue Receipts		<u>\$46,994,699.60</u>
Other Revenues:		
Received from Cap'l Proj./Other Funds	2,597,407.52	
Transfer from Bldrs. Escrow Retain. Acct.	21,629.45	
Trust Funds	194,036.00	
Total Other Revenues		<u>2,813,072.97</u>
Disbursements:		
Council Orders to Pay	44,488,216.94	
Voided Checks	(68,552.93)	
Transfer to Capital Project Accounts	25,000.80	
NSF	2,566.03	
Total Disbursements		<u>44,447,230.84</u>
Ending Balance June 30, 1995		<u><u>\$18,310,214.44</u></u>

Town Clerk's Report
FY 1995

As the town continues to grow, its growth is reflected in our increasing workload. The number of motor vehicle permits have increased by over 1,100, dog licenses are over 400 more than the last fiscal year. The same is true in all the other tasks performed in this office. Changes in state requirements add to the workload, also.

Despite this, we continue to operate with the same staffing and inadequate work area. We are hopeful that in the near future, we will be provided with storage space, thereby giving us some critically needed space in this office.

Our mail program for motor vehicle registrations is going well and we hope to provide the same service for dog licensing in 1996.

We now have another work station to process vital records due to the volume of records we process every day.

We are looking ahead to another very busy year with the many elections which will take place in the coming months.

Respectfully submitted,
Pauline H. Myers, *Town Clerk*

July 1, 1994 - June 30, 1995	
Motor Vehicle Permits: 33,119	\$2,431,928.00
Titles	<u>14,744.00</u>
	2,446,672.00
State Fees:	
Decals -- 23,725	47,450.00
Dog Licenses:	
Jul. - Dec. 1994 - 263	1,576.00
Jan. - Jun. 1995 - 2374 Total 2637	<u>11,058.00</u>
	12,634.00
Dog Fines	2,305.00
Check Fines	<u>910.00</u>
	3,215.00
Reclamation Fees	96,004.00
Commercial Code Recordings	10,476.94
Marriages	<u>10,890.00</u>

Vitals	14,474.00
Miscellaneous Fees	555.79
	135,400.73
TOTAL	\$2,645,371.73
Outstanding Checks for 1994 - 1995	2,941.00
Total Registrations Proces. for State: 23,725	679,468.65
State Fees Collected for Dog Licensing	
\$.50 for each license	1,328.00
Dog Population Control Fee	4,988.00
	685,784.65

Vitals recorded for 1994

Births	771
Marriages	262
Deaths	263

1995 TOWN OF DERRY ELECTION WARRANT

TO THE INHABITANTS OF THE TOWN OF DERRY, IN THE COUNTY OF ROCKINGHAM, STATE OF NEW HAMPSHIRE QUALIFIED TO VOTE IN TOWN AFFAIRS:

Voters in Districts 1 and 4 are hereby notified to meet at the Grinnell School, Voters in Districts 2 and 3 are hereby notified to meet at Derry Village School, in said Town on Tuesday, the Fourteenth (14th) Day of March, 1995 at Seven o'clock in the forenoon (the polls will be open between the hours of seven a.m. and eight p.m.) to act upon the following matters:

To bring in your votes for One Councilor District 2 (3 yr. term); One Councilor District 4 (3 yr. term); One Councilor-at-Large (3 yr. term); One Moderator (2 yr. term); One Town Clerk (3 yr. term); One Town Treasurer (3 yr. term); One Supervisor of the Checklist (3 yr. term); Three MacGregor Library Trustees (3 yr. terms); Two Taylor Library Trustees (3 yr. terms); One Trustee of Trust Funds (3 yr. term).

To act upon the following article to be voted by official ballot:

"Shall a Charter Commission be established for the purpose of revising the municipal charter or establishing a new municipal charter in accordance with RSA 49B:3?"

To act upon the following amendment to the Town of Derry Charter to be voted by official ballot: "Shall the municipality approve the charter amendment reprinted below?"

Amendment 1 - Amend Article 8, Section 8.2, Qualifications, by deleting from the second sentence "but must establish a residence in the town within a period fixed by Town Council." The sentence now to read in toto "The Administrator need not be a resident of the Town or the State of New Hampshire at the time of appointment". (By Petition)

(The effect of this amendment removes the residency requirement for the Town Administrator. If the majority of ballots cast at this election favor the acceptance of this amendment, it is requested that it becomes effective im-

mediately.)

Unofficial Ballot

Non Binding Referendum Question:

Do you support an effort of the Derry Town Council to pursue the concept of Exit 4A which may have a cost to the town of \$5,000,000?

(A new exit off Interstate 93 between exits 4 and 5 would relieve traffic and air pollution in downtown Derry and would open up parcels of land for industrial or commercial development which could expand Derry's tax base. The cost would likely be bonded and paid for over a period of years.)

Given under our hands and seal this 21st day of February, 1995.

Arthur McLean, *Chairman*
Councilor District #2

Craig W. Bulkley
Councilor-at-Large

May Casten
Councilor-at-Large

Robert C. Drolet
Councilor-at-Large

Hugh T. Lee
Concilor District #1

Frederick A. Tompkins
Councilor District #3

Carolyn F. Johnson
Councilor District #4

ANNUAL TOWN ELECTION March 14, 1995

The Town Election was held at Grinnell School for Districts 1 and 4 and at the Derry Village School for Districts 2 and 3.

Moderator William Zolla opened the polls at 7:00 a.m. at Grinnell School with the Pledge of Allegiance. He then read the Town Warrant. Roy Feinauer, Assistant School Moderator read the School District Warrant.

Assistant Moderator Roger Beliveau read the warrant and opened the polls at Derry Village School. He was assisted by Marion Pounder.

The ballot boxes were inspected and the voting began. Absentee ballots were processed at 1:00 p.m. at both polling places. The Optech ballot counters were in use at each polling place.

The polls closed at 8:00 p.m. The results from the Optech counters were tallied as well as the large number of write-in votes that were cast. Moderator William Zolla announced the winners and then adjourned the meeting.

The ballots were sealed according to the State of NH Election laws and brought back to Town Hall.

TOTAL VOTES CAST — 4246

ABSENTEE VOTES CAST — 140 (Included in Total)

VOTING BY DISTRICT

District 1 — 1036
2 — 1423
3 — 1037
4 — 750

The complete results follow.

A True Copy, Attest:

Pauline H. Myers
Town Clerk

SPECIMEN BALLOT

Penalty for willfully defacing, tearing down, removing or destroying a list of candidates or specimen ballot.

FINE NOT TO EXCEED ONE HUNDRED DOLLARS.



OFFICIAL BALLOT
NON-PARTISAN
ANNUAL MEETING - DISTRICT 1
TOWN OF
DERRY, NEW HAMPSHIRE
March 14, 1995

Pauline H. Myers
Town Clerk

INSTRUCTIONS TO VOTERS

1. To vote, complete the arrow(s) pointing to your choice(s), like this:
2. To write-in a candidate not on the ballot, write the name on the line provided for the office and complete the arrow pointing to the write-in line, like this:

For Councilor at Large

THREE Years Vote for ONE:
MAY CASTEN 1770
BRUCE W. GURLEY 2391
(Write-in)

For Town Clerk

THREE Years Vote for ONE:
PAULINE H. MYERS 3194
(Write-in)

For Trustee of Derry Public Library

THREE Years Vote for THREE:
WARREN K. BARTER 685
JANICE E. GRAHAM 1847
E. THELMA HUTTON 1556
ELIZABETH IVES 1788
FREDERICK K. KINSELLA 669
MAURICE B. MACDONALD, SR. 798
KARL SCHENKER 1004
(Write-in)
(Write-in)
(Write-in)

For Trustee of Taylor Library

THREE Years Vote for TWO:
RICHARD P. APGAR 2470
JEFFREY B. LEVINE 2447
(Write-in)
(Write-in)

For Trustee of Trust Funds

THREE Years Vote for ONE:
CAROL A. HALPIN 2725
(Write-in)

For Town Treasurer

THREE Years Vote for ONE:
DAVID A. BUFFUM 1077
RITA M. CORREIA 1433
"MIKE" GILL 1005
(Write-in)

For Moderator

TWO Years Vote for ONE:
WILLIAM R. ZOLLA 2972
(Write-in)

For Supervisor of Checklist

THREE Years Vote for ONE:
BEVERLY KILGORE 2830
(Write-in)

DERRY COOPERATIVE SCHOOL DISTRICT # 1

For School Board

THREE Years Vote for THREE:
ERNEST P. BARKA 1942
CLIFFORD BERRY 1735
MICHAEL BUCKLEY 2021
MARK J. DONOVAN 1838
CAROLYN HOONETT 530
JEANNE P. ROUSSEAU 1795
RICHARD G. WILLETS 1898
(Write-in)
(Write-in)
(Write-in)

For School Board

TWO Years Vote for ONE:
GRACE L. REISDOERF 2008
ROBERT E. THOMSON 1971
(Write-in)

For School Budget Committee

THREE Years Vote for THREE:
GLENN CABANA 1237
VICTOR JUBINVILLE 1327
JOHN S. LANGONE 943
DAVID LEFRANCOIS 1128
PAUL A. PEZONE 953
SUSAN RAABE 1374
(Write-in)
(Write-in)

For School Budget Committee

TWO Years Vote for THREE:
CATHLEEN CAVANNA 1401
NORMA L. JUBINVILLE 1384
DAVID S. KACZMAREK 707
JAMES "JIM" D. MORTON 127
ANTHONY A. TURNI 1168
(Write-in)
(Write-in)

For School Budget Committee

ONE Year Vote for THREE:
MICHAEL S. BRADLEY 1084
SUSAN BRUNO 1457
PAULA J. CANTWELL 1268
CHRISTOPHER NYDE 1066
JAY L. MADNICK 1010
RUSSELL STEENSMAN 1094
(Write-in)
(Write-in)

BALLOT QUESTIONS

ARTICLE 1. "Shall a Charter Commission be established for the purpose of revising the municipal charter or establishing a new municipal charter in accordance with RSA 48B:37?"
YES 2124
NO 1426

ARTICLE 2. To act upon the following amendment to the Town of Derry Charter to be voted by official ballot: "Shall the municipality approve the charter amendment reprinted below?"

AMENDMENT 1 - Amend Article 8, Section 8.2 Qualifications by deleting from the second sentence "but must establish residence in the town within a period fixed by Town Council." The sentence now to read in toto "The Administrator need not be a resident of the town or the State of New Hampshire at the time of appointment." (By Petition)

(The effect of this amendment removes the residency requirement for the Town Administrator if the majority of ballots cast at this election favor the acceptance of this amendment. It is requested that it becomes effective immediately.)
YES 1914
NO 1851

TOTAL VOTES CAST 4246

ABSENTEE BALLOTS 140
(Included in total)

COUNCILOR - DISTRICT 2

PAUL DOOLITTLE 714 X
PAUL HOPFGARTEN 655

COUNCILOR - DISTRICT 4

GORDON B. GRAHAM 406 X
JOHN A. MIAKISZ 140
MICHAEL A. RELF 37
ERNEST WOODSIDE 115

REFERENDUM (4A)

YES 2535 X
NO 1525

Write-In Votes

Councilor at Large	
George Bush	1
Ritchie Ramos	1
Michael Brayley	1
Paul Doolittle	1
Carolyn Johnson	1
Jack Hynds, Sr.	1
John A. Miakisz	1
John Sullivan, Jr.	1
Ernest Woodside	1
W. Zolla	1
Jean Gurley	3
Gordon Graham	1
Councilor District 4	
Richard Nagy	1
Paul Lannon	1
Town Clerk	
Bill Jackson	1
Debra Bayly	1
Jean Jacques	1
Mark Cuchiale	1
Dave Gomez	1
Marjore Swanson	1
Mike Smith	1
Sharon Languzzi	1
John Miakisz	2
Maureen Phearson	1
Sandy Hopfgarten	2
M. A. Frazer	1
Henry King	1
Robin Drolet	1
May Casten	1
W. Shanahan	1
Dot Baker	1
Kerry Brozyna	1
Trustee of Derry Library	
Arleen Potter	1
Jack Robillard	1
Jim Chappucci	1
Mike Smith	1
Jim Lupien	1
Tom Goida	1
Coleen Wilmoth	1
Laura Wilmoth	1
Steve Kaminski	1
Sandra Hopfgarten	1
Jeanne Rousseau	1
Cindy Godbot	1
Bill Ackerman	1
Jan Ackerman	1
Sky Ackerman	1
Trustee of Taylor Library	
James Wilcock	1
Jennifer Fancy	1
James Foley	1
Robin Drolet	1
Coleen Wilmoth	1
Betsy Wolfe	1
Trustee of Trust Funds	
Fred Manning	1
Steve Kaminski	1
Jeanne Rousseau	1
May Casten	1
Sean Hamilton	1
Town Treasurer	
John Miakisz	8
Jim Ray	1
Tony Carnovale	1
Mark Conant	1
Mike Miakisz	1
Moderator	
Ed Bureau	15
Sean Moran	1
Jim Turner	1
Charles Samataro	1

Mickey Mouse	1
Mike Smith	2
Warren Barter	1
Albert Doolittle	1
Jean Davis	1
Ken Baker	1
Chester Chester	1
Ken Booth	2
Gary LaMontagne	1
Mike Mackesy	1
May Casten	1
George Katy	1
Supervisor of the Checklist	
Mia Fraser	1
Robin Drolet	1
Norma Jubinville	1
School Board - Three Years	
Cliff Berry	1
Robert Thomsen	3
Anthony Hanna	1
Paul Lannan	1
Diana Hayes	2
Skip Heseneault	1
School Board - Two Years	
Robert Thomsen	1
Chris Hyde	2
John Langone	1
Jim Nolan	1
School Budget Committee-3 Yrs.	
Susan Bruno	13
Paul Hopfgarten	3
Russell Steensma	1
Vic Jubinville	1
D. Kasymark	1
E. Woodside	1
Norma Jubinville	4
Paula Cantwell	5
Mark Mackesy	1
Sean Moran	1
Bruce Manke	1
Robin Drolet	1
Kurt Koa	1
Mike Smith	1
Jim Nolan	1
Dave McLaughlin	1
William Hoyt	1
Gordon Graham	1
School Budget Committee-2 Yrs.	
Russell Steensma	2
Susan Bruno	6
Vic Jubinville	4
Frank Mazzuchelli	1
Paula Cantwell	2
Sue Raabe	3
Jim Cappucci	1
Lindsey Moran	1
Mike Smith	2
Russell Stevenson	1
Steve Kaminski	1
Coleen Wilmoth	1
Tom Goida	1
Norma Jubinville	1
James Gwynne	1
Dee Hayes	1
John Miakisz	1
Joe Butcher	1
Michael Lilly	1
School Budget Committee-1 Yr.	
Vic Jubinville	3
D. Kasymarek	1
Mike Smith	2
Nancy Mackinnon	1
William Hoyt	1
Norma Jubinville	1
Armand Cote	1
John Langone	1

1995 TOWN OF DERRY ELECTION WARRANT

TO THE INHABITANTS OF THE TOWN OF DERRY, IN THE COUNTY OF ROCKINGHAM, STATE OF NEW HAMPSHIRE QUALIFIED TO VOTE IN TOWN AFFAIRS:

Voters in Districts 1, 2, 3, 4 are hereby notified to meet at the Grinnell School in said Town on Tuesday, the Twenty Third (23rd) Day of May, 1995 at Seven o'clock in the forenoon (the polls will be open between the hours of seven a.m. and eight p.m.) to act upon the following matters:

To bring in your votes for Nine Charter Commission Members.

Given under our hands and seal this 25th day of April, 1995.

Frederick A. Tompkins, *Chairman*
Councilor District #3

Craig W. Bulkley
Councilor-at-Large

Bruce Gurley
Councilor-at-Large

Robert C. Drolet
Councilor-at-Large

Absentee Ballots will be processed at 3:00 p.m.

Hugh T. Lee
Councilor District #1

Paul Doolittle
Councilor District #2

Gordon Graham
Councilor District #4

SPECIMEN BALLOT

Penalty for willfully defacing, tearing down, removing or destroying a list of candidates or specimen ballot.

FINE NOT TO EXCEED ONE HUNDRED DOLLARS.



ABSENTEE OFFICIAL BALLOT

Non - Partisan

SPECIAL ELECTION -- DISTRICT *1, 2, 3, 4*

TOWN OF

DERRY, NEW HAMPSHIRE

MAY 23, 1995

Paulino X. Moyers
Town Clerk

TOTAL VOTES CAST 767

ABSENTEE BALLOTS 8
(Included in Total)

Voting by District

1 -- 166
2 -- 262
3 -- 181
4 -- 158

INSTRUCTIONS TO VOTERS

- To vote, complete the arrow(s) pointing to your choices, like this
- To write-in a candidate not on the ballot, write the name on the line provided for the office and complete the arrow pointing to the write-in line, like this

FOR CHARTER COMMISSION

ONE Year _____ Vote for NINE

GRANT G. BENSON, JR.	<i>429</i>		
GLENN CABANA	<i>242</i>		
RITA M. CORREIA	<i>148</i>		
"DICK" CUMMINGS	<i>102</i>		
JOHN P. DOWD	<i>343</i>		
RICHARD A. FARRENKOFF	<i>190</i>		
ROY FEINAUER	<i>326</i>		
"MIKE" GILL	<i>341</i>		
KENNETH H. GOULD	<i>152</i>		
PAUL R. HOPFGARTEN	<i>370</i>		
SANDRA HOPFGARTEN	<i>336</i>		
WILLIAM V. HOYT	<i>294</i>		
"CHRIS" HYDE	<i>245</i>		
VICTOR JUBINVILLE	<i>279</i>		
BRENDA E. KEITH	<i>310</i>		
GARY M. LEWIS	<i>65</i>		
MICHAEL P. LILLY	<i>265</i>		
JAMES E. LUPIEN	<i>333</i>		

JAMES P. MACEACHERN	<i>242</i>		
DAVID B. NELSON	<i>108</i>		
MICHAEL S. OTIS	<i>38</i>		
R. CHRIS REISDORF	<i>249</i>		
MICHAEL A. RELF	<i>59</i>		
HARRY RICHARDSON	<i>79</i>		
FREDERICK A. TOMPKINS	<i>336</i>		
WILLIAM R. ZOLLA	<i>431</i>		
(Write-in)			
(Write-in)			
(Write-in)			
(Write-in)			
(Write-in)			
(Write-in)			
(Write-in)			
(Write-in)			

DERRY RECYCLES



Auditor's Report

Plodzik & Sanderson Professional Association

INDEPENDENT AUDITOR'S COMMUNICATION OF REPORTABLE CONDITIONS AND OTHER MATTERS

To the Members of the Town Council
Town of Derry
Derry, New Hampshire

In planning and performing our audit of the Town of Derry for the year ended June 30, 1994, we considered the Town's internal control structure in order to determine the scope of our auditing procedures for the purpose of expressing our opinion on the financial statements. Our review of these systems was not intended to provide assurance on the internal control structure and should not be relied on for that purpose.

Under the standards established by the American Institute of Certified Public Accountants, reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control structure that, in our judgment, could adversely affect the Town's ability to record, process, summarize, and report financial data consistent with the assertions of management in the financial statements. A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities, in amounts that would be material in relation to the financial statements being audited, may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might constitute reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above.

During the course of our review, the following condition was noted that was not considered to be a material weakness as defined above:

GENERAL ACCOUNTING SYSTEM

We are pleased that the Town has implemented a plan to address the deficiencies outlined in previous management letters. However, until such time as new software and accounting procedures are fully operational and employees trained in their application, certain control risks will continue. Also, while improvement was observed in the condition of financial statements as of June 30, 1994, at the time of our audit fieldwork the old system was basically inoperable and routine difficulties with installation of new systems was requiring a great deal of employee time. In connection with the overall upgrade of the accounting systems, we have been engaged to assist management in developing procedures that will hopefully utilize new facilities to their fullest and eliminate many of the overlapping functions outlined in our management letters of recent years.

This report is intended solely for the information and use of management and others within the administration. This restriction is not intended to limit distribution of this report,

which is a matter of public record.
September 2, 1994

Plodzik & Sanderson
Professional Association

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL PRESENTATION

To the Members of the Town Council
Town of Derry
Derry, New Hampshire

We have audited the accompanying general purpose financial statements of the Town of Derry as of and for the year ended June 30, 1994, as listed in the table of contents. These general purpose financial statements are the responsibility of the Town's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Town of Derry as of June 30, 1994, and the results of its operations and cash flows of its nonexpendable trust funds for the year then ended in conformity with general accepted accounting principles.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining and individual fund financial statements listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the Town of Derry. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

September 2, 1994

Plodzik & Sanderson
Professional Association

NOTES TO FINANCIAL STATEMENTS June 30, 1994

NOTE 1 - Summary of Significant Accounting Policies

The financial statements of the Town have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to the governmental units. The Governmental Accounting Standards Board (GASB) is the accepted

standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below.

A. Reporting Entity

The Town of Derry, New Hampshire, is a municipal corporation governed by an elected 7-member Town Council. As required by generally accepted accounting principles, these financial statements present the Town of Derry (primary government), and its component units. Component units are organizations for which the primary government is financially accountable or for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Based on the foregoing criteria, no other organizations are included in the Town's financial reporting entity.

Related Organizations

The Town Council is responsible for appointing Board members of the Derry Housing and Redevelopment Authority, but the Town's accountability for the organization does not extend beyond making the appointments. In the year ended June 30, 1994, the Town appropriated \$40,613 to the public housing and redevelopment authority.

B. Basis of Presentation - Fund Accounting

The accounts of the Town are organized on the basis of funds or account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures/expenses, as appropriate. Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped by type in the financial statements. The following fund types and account groups are used by the Town:

Governmental Fund Types

Governmental Funds are those through which most governmental functions of the Town are financed. The acquisition, use and balances of the Town's expendable financial resources, and the related liabilities are accounted for through governmental funds. The following are the Town's Governmental Fund Types:

General Fund - The General Fund is the general operating fund of the Town. All general tax revenues and other receipts that are not allocated by law or contractual agreement to another fund are accounted for in this fund. From the fund are paid the general operating expenditures, the fixed charges, and the capital improvement costs that are not paid through other funds.

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than expendable trust or major capital projects) requiring separate accounting because of legal or regulatory provisions or administrative action. The following funds are included in this fund type:

Taylor Library	Police Grants
Derry Public (MacGregor) Library	Water Department
Conservation Commission	Sewer Department

Capital Projects Funds - Transactions related to resources ob-

tained and used for the acquisition, construction, or improvement of capital facilities are accounted for in Capital Projects Funds. Such resources are derived principally from proceeds of long-term notes or bonds and from Federal and State grants. The following funds are included in this fund type:

Sunset Acres/Beaver Lk Sewer Ma	Court House
Horne Brook Bridge	Tinkham Ave Reconstr.
Ash Street Bypass	Sewer Lagoon Improve.
Municipal Water Storage Tank	Refurbish Fire Truck
Horne Brook Interceptor	Bridge Repairs
Shute's Corner	

Fiduciary Fund Types

Fiduciary Fund Types - These funds account for assets held by the Town as a trustee or agent for individuals, private organizations, and other units of governments.

The following funds are included in this fund type:

Nonexpendable Trust Funds

Town Trusts

Expendable Trust Funds

Reclamation Trust

Agency Funds

Developers' Performance Bonds

East Derry Fire District Capital Reserve

Compensated Absences (Funded Earned Time)

Account Groups

Account groups are not "funds". They are concerned only with the measurement of results of operations. The Town uses the following account groups:

General Fixed Assets Account Group - This group of accounts is established to account for all fixed assets.

General Long-Term Debt Account Group - This account is established to account for all long-term debt of the Town.

Total Columns (Memorandum Only) on Combined Statements

Amounts in the "Total (Memorandum Only)" columns in the combined financial statement line items of the fund types and account groups are presented for analytical purposes only. The summation includes fund types and account groups that use different bases of accounting, includes interfund transactions that have not been eliminated and the caption "amounts to be provided", which is not an asset in the usual sense. Consequently, amounts shown in the "Total (Memorandum Only)" columns are not comparable to a consolidation and do not represent the total resources available or total revenues and expenditures/expenses of the Town.

C. Measurement Focus/Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds and expendable trust funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financial sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

All Nonexpendable Trust Funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance

sheet.

The accounts of the Governmental, Expendable Trust, and Agency Funds are maintained and reported on the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined, and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Application of the "susceptibility to accrual" criteria requires judgement, consideration of the materiality of the item in question, and due regard for the practicality of accrual, as well as consistency in application. Those revenues susceptible to accrual are taxes, intergovernmental revenues, charges for services and interest revenue. Licenses and permits and most other local source revenues are not susceptible to accrual, because generally they are not measurable until received in cash. Expenditures are recorded when the related fund liability is incurred. Accumulated unpaid vacation and sick pay, and principal and interest on general long-term debt are recorded as fund liabilities when due. All Nonexpendable Trust Funds are accounted for using the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

D. Budgetary Accounting

General Budget Policies

General governmental revenues and expenditures accounted for in budgetary funds are controlled by a formal integrated budgetary accounting system in accordance with various legal requirements which govern the Town's operations. The Town adopts an annual budget in accordance with local ordinances for the General and all significant Special Revenue Funds. Project-length financial plans are adopted for all Capital Project Funds. Except as reconciled below, budgets are adopted on a basis consistent with generally accepted accounting principles.

Management may transfer appropriations between operating categories as they deem necessary, but expenditures may not legally exceed budgeted appropriations in total. Unexpended balances of special articles for specific purposes may not be transferred. All annual appropriations lapse at year-end unless encumbered.

In the case of emergency expenditures, overexpenditures are allowed under the provisions of the Municipal Budget Law (RSA Chapter 32) if prior approval is secured from the State Department of Revenue Administration.

State statutes require balanced budgets, but provide for the use of beginning unreserved fund balance to achieve that end. In 1994, \$300,000 of the beginning General Fund fund balance was applied for this purpose.

Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and continuing appropriations (certain projects and specific items not fully expended at year end) are recognized, is employed in the governmental funds. Encumbrances are not the equivalent of expenditures and are therefore reported as part of the fund balance at June 30 and are carried forward to supplement appropriations of the

subsequent year.

Reconciliation of Town Budget to GAAP Basis of Accounting

The Statements of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual (GAAP Basis) present comparisons of the legally adopted budget as adjusted to present the budget on the GAAP basis with actual data on a GAAP basis.

Since accounting principles applied for purposes of developing data on a budgetary basis differ from those used to present financial statements in conformity with generally accepted accounting principles ("GAAP"), reconciliations of the excesses (deficiencies) of revenue and other sources of financial resources over (under expenditures and other uses of financial resources for the year ended June 30, 1994 were required as follows:

	General Fund	Special Revenue Funds
Appropriations		
Budgetary Basis -		
Legal Adopted Budget		
Municipal.....	\$18,810,465	\$4,185,643
School	25,048,299	
County	1,304,131	
East Derry Fire District	796,507	
Total Appropriations	45,959,402	4,185,643
Adjustments to Restate Budget to GAAP Basis		
Carryover Appropriations		
Reserve for Encumbrances		
Beginning of period	\$ 293,651	\$ 106,661
End of Period	(318,114)	(160,118)
Expenditures of unanticipated receipts made in accordance with the provisions of Charter Section 9.15 as authorized by vote of the Town Council -		
Police Grants		28,329
Total Adjustments	(24,463)	(25,128)
Total Appropriat.-GAAP Basis .	\$45,934,939	\$4,160,515

E. Assets, Liabilities and Fund Equity

Cash and Investments

The Town Treasurer is required by State statute to have custody of all monies belonging to the Town and shall pay out the same only upon orders of the Town Administrator and Chairman of the Town Council. The Town Treasurer shall deposit all such monies in solvent banks in the state or in participation units in the public deposit investment pool established pursuant to RSA 383:22. Funds may be deposited in banks outside the state if such banks pledge and deliver to the state treasurer as collateral security for such deposits in value at least equal to the amount of the deposit in each case.

Whenever the Town Treasurer has an excess of funds which are not immediately needed for the purpose of expenditure, State statutes require the Treasurer, with the approval of the Council, to invest the same in obligations of the United States government, in savings bank deposits of banks incorporated

under the laws of the State of New Hampshire or in certificates of deposits of banks incorporated under the laws of the State of New Hampshire or in national banks located within this state or the Commonwealth of Massachusetts. Any person who directly or indirectly receives any such funds or monies for deposit or for investment in securities of any kind shall, prior to acceptance of such funds, make available at the time of such deposit or investment an option to have such funds secured by collateral having a value at least equal to the amount of such funds. Such collateral shall be segregated for the exclusive benefit of the town. Only securities defined by the bank commissioner as provided by rules adopted pursuant to RSA 386:57 shall be eligible to be pledged as Collateral.

For financial reporting purposes, cash and equivalents include amounts in demand deposits and money market funds, as well as certificates of deposit and short-term investments (bank repurchase agreements) with original maturities of 90 days or less.

The Town is authorized by State statute to invest Trust Funds, except Capital Reserve Funds, in obligations of political subdivisions and stocks and bonds that are legal for investment by New Hampshire savings banks. Capital Reserve Funds must be kept in a separate account and not intermingled with other funds. Capital Reserve Funds shall be invested only by deposit in some savings bank or in the savings department of a national bank or trust company, or in the share of a cooperative bank, building and loan association, or federal savings and loan association, in this state, or in bonds, notes or other obligations of the United States government, or in bonds or notes of this state, or in participation units in the public deposit investment pool established pursuant to RSA 383:22.

Investments are stated at cost or, in the case of donated investments, at the market value of the date of bequest or receipt.

Receivables

Revenues for the most part are recorded when received, except for the following items for which receivables have been recorded:

a. Tax revenue is recorded when a warrant for collection is committed to the Tax Collector. However, any taxes or questionable collectibility have been reserved. These include a portion of accounts in bankruptcy, cases pending before the appeals court, and an overlay percentage on other accounts.

All property taxes are recognized in compliance with GASB Codification Section P70 (Property Taxes) which states that such revenue is recorded when it becomes measurable and available. Available means due, or past due and receivable within the current period and collected no longer than 60 days after the close of the current period. Amounts which are to be collected beyond a period of 60 days subsequent to year's end, are recognized on the balance sheet as deferred revenue and not reserved.

As prescribed by law, the Tax Collector places a lien on properties for all uncollected property taxes in the following year after taxes are due. The lien on these properties has priority over other liens and accrues interest at 18% per annum.

If property is not redeemed within the 2-year redemption period, the property is tax-deeded to the Town.

b. Interest on investments is recorded as revenue in the year earned.

c. Certain grants received from other governments require that eligible expenditures be made in order to earn the grant. Revenue for these grants is recorded for the period in which eligible expenditures are made.

d. Various service charges (ambulance, police, water, and sewer) are recorded as revenue for the period when service was provided. The receivables for such services are shown on the balance sheet net of an allowance for estimated uncollectibles.

Interfund Receivables and Payables

During the course of normal operations, the Town has transactions between funds, including expenditures and transfers of resources to provide services and fund capital outlay. The accompanying governmental and fiduciary fund financial statements reflect such transactions as transfers. To the extent that certain transactions have not been paid or received as of June 30, balances of interfund amounts receivable or payable have been recorded.

Inventories

Inventory in the General and Special Revenue Funds consists of expendable supplies held for consumption. The cost thereof has been recorded as an expenditure at the time individual inventory items were purchased.

Fixed Assets

General fixed assets are those acquired for general governmental purposes. They are not capitalized in the funds used to acquire or construct them. Instead, capital acquisitions are recorded as expenditures in the governmental funds at the time goods are received and a liability is incurred. The related assets are reported in the General Fixed Assets Account Group.

Recorded Since 1989

All fixed assets are valued at historical cost, or estimated historical cost, if actual historical cost is not available. Donated fixed assets are valued at their estimated fair value on the date donated.

Public domain ("infrastructure") general fixed assets consisting of certain improvements other than buildings, including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, and lighting system, are not capitalized along with other general fixed assets. These assets are immovable and of value only to the government.

The Town capitalized all land, buildings, motor vehicles, and other non-infrastructure assets having an estimated useful life of more than five years and a minimum value of \$5,000 or more.

No depreciation has been provided on general fixed assets.

Initial Recording of Fixed Assets During 1989

The use of values other than cost, as explained below, was necessary as the Town had not maintained a formal system of fixed asset accounting prior to 1989.

All assets were recorded on a cost basis, where known, or at estimated historical cost values based on the use of various indexes, State statistics, appraisals and other historical records.

It is the Town management's opinion that the use of such recorded values does not result in a material misstatement of asset values. Since 1989, all additions and replacements of assets have been recorded at cost and all retirements have been recorded by eliminating the net carrying values. Therefore, the percentage of property, plant, and equipment recorded at actual cost continues to increase annually.

The costs of normal maintenance and repairs that do not add to the value of the asset or extend the asset's life are not capitalized.

Deferred Revenue

The government reports deferred revenue on its combined balance sheet. Deferred revenue arises when a potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Deferred revenue also arises when resources are received by the government before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the government has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized.

Long-Term Liabilities

General Obligation Debt - General obligation bonds, notes, capital leases, and other forms of long-term debt supported by general revenues are obligations of the Town as a whole. Accordingly, such unmatured obligations of the Town are accounted for in the General Long-Term Debt Group of Accounts.

Compensated Absences - Employees may accumulate a limited amount of earned but unused vested benefits, which will be paid to employees upon separation from the Town's service. In Governmental Fund Types and Fiduciary Fund Types, the cost of vested benefits paid or expected to be liquidated with expendable available financial resources are reported as an expenditure and fund liability of the fund. Amounts of vested or accumulated leave benefits that are not expected to be liquidated with expendable available financial resources are reported in the general long-term debt account group. No expenditure is reported for these amounts. In accordance with the provisions of Statement of Financial Accounting Standards No. 43, *Accounting for Compensated Absences*, no liability is recorded for nonvesting accumulating rights to receive benefits.

Fund Equity

The portion of fund balance which has been legally segregated for a specific future use, or which indicates that a portion is not appropriable for expenditures, is shown as reserved. The following reserves were used by the Town during the year:

Reserved for Endowments - represents the principal balance of Nonexpendable Trust Funds which must be held for investment purposes only.

Reserved for Encumbrances - is used to account for open purchase orders, contracts and other commitments at year end for which goods and services have not been received.

Reserved for Special Purposes - is used to account for the unencumbered balance of restricted funds. These include the

uncommitted balances of bond proceeds, grant revenues, the Town's Expendable Trust Funds, and the income portion of the Town's Nonexpendable Trust Funds.

NOTE 2 - Stewardship, Compliance, and Accountability

A. Deficit Fund Balances

General Fund

At June 30, 1994, the General Fund had an unreserved fund deficit of \$153,539. The deficit arises primarily due to the application of generally accepted accounting principles to property taxes receivable. As explained in Note 1E, amounts not collected within 60 days of year end are not considered to be available and are therefore as deferred revenue. The State of New Hampshire does not recognize GASB Codification Section P70 for purposes of setting the Town's annual tax rate and for the purpose of that calculation, the Town would have an unreserved fund balance of \$2,378,914. For property tax accounts that have been deferred in accordance with generally accepted accounting principles, the Town holds a priority lien on properties which will result in the deeding of these properties to the Town if accounts are not paid within two years of the date of lien according to State statute. Management estimates that the aggregate market value of these properties exceeds the amounts of taxes due.

Capital Fund - Court House (\$35,354)

Generally, this deficit arises because of the application of generally accepted accounting principles to the financial reporting for this fund. Bonds or notes authorized to finance the project are not recognized on the financial statements until issued.

B. Excess of Expenditures Over Appropriations

The following governmental funds had an excess of expenditures over appropriations for the year ended June 30, 1994:

Special Revenue Funds

Taylor Library	\$ 6,871
Derry Public (MacGregor) Library	20,978
Conservation Commission	841
Total	<u>\$28,690</u>

Overexpenditures occurred primarily due to the receipt and expenditure of unanticipated funds or the expenditure of existing fund equity.

NOTE 3 - Assets

A. Cash and Equivalents

All bank balances of deposits as of June 30, 1994, were insured or collateralized with securities held by the Town or its agent (Fleet Bank) in the Town's name.

B. Investments

Investments made by the Town are summarized below. The investments that are represented by specific identifiable investment securities are classified as to credit risk into three categories as follows:

Category 1 - Includes investments that are insured or registered, for which the securities are held by the Town or its agent in the Town's name.

Category 2 - Includes uninsured and unregistered investments, for which the securities are held by the Town, broker, counter party's trust department or agent in the Town's name.

Category 3 - Includes uninsured and unregistered investments, for which the securities are held by the broker, counter party, counter party's trust department, or agent, but not in the Town's name.

	1	Category 2	3	Carrying Amount	Market Value
US Govt Obligations			\$1,488,654	\$1,488,654	\$1,506,597
Corporate Bonds			10,878	10,878	9,300
Common Stocks			993,309	993,309	1,306,194
	<u>\$-0-</u>	<u>\$-0-</u>	<u>\$2,492,841</u>	<u>2,492,841</u>	<u>2,822,091</u>
Mutual Funds				13,170	13,170
New Hampshire Public Deposit Investment Pool				1,484,186	1,484,186
Total Investments				<u>\$3,990,197</u>	<u>\$4,319,447</u>

C. Property Taxes

The property tax year is from April 1 to March 31 and all property taxes are assessed on the inventory taken in April of that year.

The Town subscribes to the semi-annual method of tax collection as provided for by RSA 76:15-a. Under this method, tax bills are sent on or around June 1 and November 1 of each year, with interest accruing at a rate of 12% on bills outstanding for more than 30 days.

The May 1 billing is considered an estimate only and is one half of the previous year's tax billing. The remaining balance of taxes due is billed in the fall after the State Department of Revenue Administration has calculated and approved the Town's tax rate for the fiscal year.

In connection with the setting of the tax rate, the Town Officials establish and raise through taxation an amount for abatements and refunds of property taxes, known as overlay. This amount is reported as a reduction in tax revenue and is adjusted by management for any tax reserves at year end. The property taxes collected by the Town include taxes levied for the Derry Cooperative School District, Rockingham County, and the East Derry Fire District, which are remitted to these governmental units as required by law. The ultimate responsibility for the collection of taxes rests with the Town.

The tax rate for the year ended June 30, 1994, was as follows:

	Taxpayers In the Derry Fire District	Taxpayers in the East Derry Fire District
Municipal Portion	\$10.69	\$10.69
School Tax Assessment	24.56	24.56
County Tax Assessment	1.27	1.27
Precinct Tax Assessment	3.38	2.62
Totals	<u>\$39.90</u>	<u>\$39.14</u>

As prescribed by law, within 18 months of the date assessed, the Tax Collector places a lien on properties for all uncollected property taxes in the following year after taxes are due. The lien on these properties has priority over other liens and accrues interest at 18% per annum. If property is not redeemed within the 2-year redemption period, the property is tax-deeded to the Town.

During the current fiscal year, the Tax Collector on May 17, 1994, placed a lien for all uncollected 1993 property taxes.

Taxes receivable at June 30, 1994, are as follows:

Property Taxes

Levy of 1994 (first semi-annual billing)	\$5,817,731
Levy of 1993	26,643
Unredeemed Taxes (under tax lien)	
Levy of 1993	2,496,527
Levy of 1992	1,406,289
Levy of 1991	362,379
Levy of 1990	121,506
Levy of 1989	59,464
Levy of 1988	11,789
Levy of 1987	4,833
Yield Taxes	798
Less: Reserve for est. uncollectible taxes	(907,592)
Total Taxes Receivable	<u>\$9,400,367</u>

D. Accounts Receivable

Accounts receivable as of June 30, 1994, are as follows:

General Fund

General	\$ 39,788
Ambulance Service	13,166
(Less) Reserve for Uncoll. Amts.	(5,500)
Total General Fund	<u>\$ 47,454</u>

Special Revenue Funds

Water Department	\$218,589
Sewer Department	349,306
Derry Public (MacGregor) Library	278
Total Special Funds	<u>568,173</u>
Total Accounts Receivable	<u>\$615,627</u>

E. Special Assessments Receivable

Receivables from special assessments at June 30, 1994, are as follows:

	Current	Noncurrent
Water Fund		
Scobie Pond Road Assessments	\$ 2,700	\$ 711,000
Sewer Fund		
Beaver Lake Assessments	46,846	1,730,523
Dexter Street Assessments		11,035
Grant Street Assessments		9,594
Thomas Salovich Assessment		1,240
Total Sewer Fund	<u>46,846</u>	<u>1,752,392</u>
Total Special Assessments Receivable	<u>\$49,546</u>	<u>\$2,463,392</u>

Current special assessment receivables represent billed special assessments that remain unpaid at year end. Noncurrent special assessments receivable represent amounts that will be billed in the future.

F. Interfund Receivables/Payables

Individual fund interfund receivable and payable balances at June 30, 1994 are as follows:

Fund	Interfund Receivable	Interfund Payable
General Fund	<u>\$234,834</u>	<u>\$137,448</u>
Special Revenue Funds		
Derry Public (MacGregor) Library		361
Police Grants	2,182	
Water Department		20,033
Sewer Department	70,414	850
Capital Projects Funds		
Shute's Corner	10,185	
Court House		35,354
Tinkham Avenue Reconstruction	714	
Sewer Lagoon Improvements		37,239
Refurbish Fire Truck		749
Bridge Repairs	86,000	
Trust Funds		
Reclamation Trust	17,091	75,000
Nonexpendable Town Trusts	4,650	119,036
Totals	<u>\$426,070</u>	<u>\$426,070</u>

G. Changes in General Fixed Assets

A summary of changes in general fixed assets for the fiscal year ended June 30, 1994 is as follows:

	Balances, July 1	Additions	Retirements	Balances, June 30
Land	\$ 1,997,359	\$ 385,385	\$ 22,012	\$ 2,360,732
Buildings & Land...	15,493,278	511,500		16,004,778
Motor Vehicles	2,787,377	492,951	437,415	2,842,913
Construc. in Progr..	1,773,010	13,627	1,751,283	35,354
Totals	\$22,051,024	\$1,403,463	\$2,210,710	\$21,243,777

H. Risk Management

The Town is exposed to various risks of loss related to torts: theft of, damage to, or destruction of assets, errors or omissions, injuries to employees, or acts of God. During the fiscal year, the Town was a member of the following public entity risk pools, currently operating as a common risk management and insurance programs for member towns and cities.

The New Hampshire Municipal Association Property-Liability Insurance Trust, Inc. is a Trust organized to provide certain property and liability insurance coverages to member towns, cities and other qualified political subdivisions of New Hampshire. The pool is self-sustaining through member premiums and includes a Loss Fund from which is paid up to \$250,000 for each and every covered property, crime and/or liability loss that exceeds \$1,000. For claims in excess of three amounts, the pool has reinsurance through commercial companies. Settled claims resulting from these risks have not exceeded coverage in any of the past three years.

The Trust Agreement permits the Trust to make additional assessments to members should there be a deficiency in Trust assets to meet its liabilities. At this time, the Trust foresees no likelihood that such action would be needed.

Compensation Fund of New Hampshire Worker's Compensation Fund is a Trust organized to provide statutory workers' compensation coverage to member towns and cities (and other qualified political subdivisions) of New Hampshire. The pool is self-sustaining through member premiums and provides coverage for the statutorily required workers' compensation benefits and employer's liability coverage up to \$1,000,000. The program includes a Loss Fund from which is paid up to \$375,000 for each and every covered claim.

Reinsurance through commercial companies is carried for claims in excess of self-insured amounts. Settled claims resulting from these risks have not exceeded coverage in any of the past three years. The trust agreement permits the Trust to make additional assessments to members should there be a deficiency in trust assets to meet its liabilities. At this time, the Trust foresees no likelihood that such action would be needed.

The Town continues to carry commercial insurance for all other risks of loss, including employee and public official fidelity bonds, health and accident insurance.

NOTE 4 - Liabilities

A. Deferred Revenue

General Fund

Deferred revenue at June 30, 1994, consists of property taxes and other revenue collected or levied in advance of the fiscal year to which they apply, and property taxes not col-

lected within 60 days of year end as follows:

1994 Property Taxes (first billing)	
Due July 15, 1994	\$19,988,333
Prepayments Collected on 1994	
Property Taxes (second billing)	67,615
Current and prior-year uncollected and	
unredeemed taxes due previously but	
not collected within 60 days after	
current year end	2,532,453
Total Deferred Tax Revenue	\$22,588,401

Special Revenue Funds

Derry Public (MacGregor) Library - Deferred revenue at June 30, 1994, (\$3,500) represents unearned specific donations relative to the sign project.

Water Department - Deferred revenue at June 30, 1994, (\$711,000) represents Scobie Pond Betterment Assessments not currently available.

Sewer Department - Deferred revenue at June 30, 1994, (\$1,754,077) represents Beaver Lake, Dexter Street, Thomas Salovich, and Grant Street Betterment Assessments not currently available.

B. Defined Benefit Pension Plan

Plan Description and Provisions

Substantially all full-time employees participate in the State of New Hampshire Retirement System (the System), a multiple-employer cost-sharing public employee retirement system (PERS). The payroll for employees covered by the System for the year ended June 30, 1994, was \$6,455,482; the Town's total payroll was \$6,688,104.

All full-time employees are eligible to participate in the System. The System is divided into two employee groups; Group I - teachers and all other employees except firefighters and police officers, and Group II - firefighters and police officers.

Group I Employees who retire at or after age 60 are entitled to retirement benefits equal to 1.667% of the average of their three highest-paid years of compensation, multiplied by their years of service. Earlier retirement allowances at reduced rates are available after age 45 with 10 years of service. Benefits fully vest upon reaching 20 years of service or attaining age 60.

Group II Employees are subject to the same age and vesting requirements as Group I employees. They are however, entitled to retirement benefits equal to 2.5% of the average of their three highest-paid years of service, multiplied by their years of service, not to exceed 40.

The System also provides death and disability benefits, and cost-of-living increased have been periodically granted to retirees by the State Legislature.

Description of Funding Policy

The System is financed by contributions from both the employees and the Town. By State statute, Group I employees are required to contribute 5% of earnable compensation. Group II employees are required to contribute 9.3% of gross earnings. The Town must contribute the remaining amounts necessary to pay benefits when due. The contribution requirement for the year ended June 30, 1994, was as follows:

Town's Portion	\$264,800
Employees' Portion	486,270
Total	\$751,070

The amount shown as "pension benefit obligation" in the System's financial statements is a standardized disclosure measure of the present value of pension benefits, adjusted for the effects or projected salary increases and step-rate benefits, estimated to be payable in the future as a result of employee service to date. The measure, which is the actuarial present value of credited projected benefits, is intended to help users assess the System's funding status on a going-concern basis, assess progress made in accumulating sufficient assets to pay benefits when due, and make comparisons among PERS and employers. The System does not make separate measurements of assets and pension benefit obligations for individual employers. The pension benefit obligation at June 30, 1993, for the System as a whole, determined through an actuarial valuation performed as of that date, was \$1,797,292,347. The System's net assets available for benefits on that date (valued at market) were \$1,897,337,693. The System holds none of the Town's securities.

Trend Information

Historical trend information showing the System's progress in accumulating sufficient assets to pay benefits when due is available for only seven years and is presented in the System's June 30, 1993, annual financial report (the latest year available).

C. Construction and Other Significant Commitments

As of June 30, 1994, the Town had the following commitments with respect to unfinished capital projects:

Sewer Lagoon Improvement Project

Per Council Meeting held on April 9, 1993, \$2,358,000 was appropriated for sewer lagoon improvements. In July 1993, bond proceeds were issued in the amount of \$2,358,000 to fund future improvements to the lagoons. As of June 30, 1994, project-to-date expenditures total \$880,884. The remaining unspent bond proceeds are expected to be utilized in future fiscal years.

Refurbish Fire Truck Project

Bond proceeds of \$195,000 were received during the fiscal year ended June 30, 1993, for the refurbishing of a fire truck. The project is expected to be completed within the next fiscal year.

Court House Project

Per Council Meeting held on January 5, 1993, \$2,000,000 was appropriated for the construction of a new court house. The amount of the authorization was subsequently reduced to \$1,839,710 in order for the Town to be in compliance with RSA 33:8-d. No significant commitments were in existence relative to the Court House as of June 30, 1994. This project was only in a preliminary phase at year end.

D. Long-Term Debt

The following is a summary of the Town's general long-term debt transactions for the fiscal year ended June 30, 1994:

	General Obligation Debt Payable	Capital Leases Payable	Compens. Absences Payable	Total
General Long-Term Debt Account Group				
Balance, Beginning of Year	\$21,572,259	\$414,627	\$741,439	\$22,728,325
Issued	2,370,906	154,129		2,525,035
Retired	(2,318,794)	(179,123)		(2,497,917)

Net increase in compens.

absences payable			98,310	98,310
Balance, End of Year	\$21,624,371	\$389,633	\$839,749	\$22,853,753

Long-term debt payable at June 30, 1994, is comprised of the following individual issues:

Descrip. of Issue Gen. Long-Term Debt Acct. Grp. Gen. Obligation Debt Payable	Original Amount	Issue Date	Maturity Date	Interest Rate %	Outstanding at 6/30/94
Police Station ...	\$1,102,500	02/15/85	02/15/05	8.09-9.10	\$ 605,000
Landfill Closure & RR Corridor .	1,520,000	11/15/85	11/15/05	4.54-8.875	800,000
Library Add. & Ash St. Bypass .	3,393,000	07/15/89	07/15/09	6.75-6.80	2,315,000
Shutes's Corn. . .	800,000	07/15/91	07/15/98	6.50	575,000
Refurbish Fire Tr	195,000	12/15/92	12/15/97	5.00	155,000
Fiscal Yr. Change Landfill Eng.	2,000,000	07/15/86	07/15/96	5.60-7.85	600,000
108,500/Mapp. Proj. 200,000/ Roadway Mgmt					
\$2,500,000	2,808,500	07/15/87	07/15/97	5.40-7.25	1,120,000
Roadway Impro. 2,500,000/ Scobie Pond Water Main- 1,000,000/ Water Mn Upg					
\$210,000	3,710,000	07/15/88	07/15/08	6.95-7.85	1,610,000
Horne Brook B. .	949,000	01/15/88	01/15/09	7.50-7.82	565,000
Fire Truck	173,500	07/15/91	07/15/96	6.50	135,000
Manchester Wt. Transm. Main ..	1,725,000	07/15/84	07/15/99	9.00-9.75	690,000
Scobie Pond Water Mains ...	680,000	01/15/87	01/15/08	5.90-8.40	470,000
4 Mill. Gallon Water Tank \$2,500,000/ Beaver Lake Sew					
\$486,000	2,986,500	01/15/90	01/15/10	6.875-7.00	2,385,000
Third Lagoon ...	425,000	02/15/85	02/15/00	8.80-8.90	155,000
EPA Lagoons AL1 and AL2 . .	1,400,000	11/15/85	11/15/05	5.25-8.75	840,000
Sewer Main Exp.	1,411,500	01/15/87	01/15/08	5.75-8.05	980,000
Septage & Grit P.	190,975	01/15/88	01/15/09	7.35-7.62	140,000
Beaver Lk. Sew. .	1,607,000	01/15/90	01/15/10	6.80-6.875	1,280,000
Beaver Lk. Sew. .	2,013,500	01/15/90	01/15/10	6.70-6.80	1,600,000
Beaver Brook III Interceptor	1,075,451	Various	08/15/12	4.94	1,042,733
Horne Brk. Inter Upgrade Sewer Lagoons	1,231,808	Various	08/15/14	5.00	1,203,638
	2,358,000	07/09/93	08/15/13	4.90-5.875	2,358,000
					<u>\$21,624,371</u>

Description of Issue	Original Amount	Issue Date	Maturity Date	Interest Rate %	Outstanding at 6/30/94
Capital Leases Payab.					
1993 Fabrex Trailer ..	\$ 38,304	10/05/93	10/05/94	10.13	\$ 18,299
1993 CAT 120G Motor Grader	115,825	09/20/93	09/20/98	10.70	89,885
1990 Caterpillar 936E Loader	57,000	11/30/90	10/30/94	8.00	12,216
1991 International 4900 Truck	55,965	6/20/91	05/20/95	22.73	12,293
1991 1 Ton Pickup(2) .	42,944	04/04/91	03/04/95	6.07	9,327
1992 Chevy 3/4 T. PU	19,235	10/31/91	09/31/94	7.65	4,993
1992 Johnston Sweep.	130,627	10/12/92	09/12/96	7.40	78,111
1993 Mack Tra. Trail .	88,727	10/12/92	09/12/95	7.40	44,251
1992 Chevy K3500 Tr.	33,390	12/02/92	11/02/96	9.00	19,943
Fire Protective Gear ..	19,077	12/28/92	11/28/94	10.00	6,340
1993 Chevy CK31001					

w/Monroe 108MC By Meadowbrook Water System	24,859	05/13/93	04/13/97	7.00	14,864
	101,196	05/24/90	05/24/10	.00	79,111
					<u>389,633</u>
Compensated Absences Payable					
Vested Earned Time . .					<u>839,749</u>
Total General Long-Term Debt Account Group .					<u>\$22,853,753</u>

Annual Requirements to Amortize General Obligation Debt

The annual requirements to amortize all general obligation debt outstanding as of June 30, 1994, including interest payments, are as follows:

Fiscal Year Ending June 30,	General Obligation Debt		
	Principal	Interest	Total
1995	\$ 2,415,123	\$ 1,414,323	\$ 3,829,446
1996	2,415,604	1,245,473	3,661,077
1997	1,999,243	1,088,787	3,088,030
1998	1,643,048	960,230	2,603,278
1999	1,332,026	853,750	2,185,776
2000-2013	11,819,327	4,506,994	16,326,321
Totals	<u>\$21,624,371</u>	<u>\$10,069,557</u>	<u>\$31,693,928</u>

Annual Requirements to Ammortize Capital Leases

Fiscal Year Ending June 30,	Capitlaal Leases		Total
	Principal	Interest	
1995	\$145,270	\$23,357	\$168,627
1996	87,268	11,789	99,058
1997	68,512	5,936	74,448
1998	29,472	1,468	30,940
1999	5,000	1	5,001
2000-2010	54,111		54,111
Totals	<u>\$389,633</u>	<u>\$42,551</u>	<u>\$432,185</u>

All debt is general obligation debt of the Town, which is backed by its full faith and credit. Sewer and Water Fund debt will be funded through user fees. All other debt will be repaid from general governmental revenues.

All lease-purchase agreements contain non-appropriation funding clauses whereby, in the event no funds or insufficient funds are appropriated by the Town, the lease shall terminate without penalty or expense to the Town.

Bonds or Notes Authorized - Unissued

Bonds and notes authorized and unissued as of June 30, 1994 were as follows:

Per Council/ Vote of	Purpose	Authorized & Unissued Am
03/17/79	Sewer Expansion	\$ 425,000
09/02/86	Birch Street Bridge	103,500
09/01/87	Sewer Improvements	3,048,049
05/19/88	Extension of Water Mains	2,600,000
05/19/88 and	Horne Brook Sewer	
08/07/90	Interceptor Phase I & II	260,942
02/05/93	Court House	1,839,710
Total		<u>\$8,277,201</u>

State Aid to Water Pollution Projects

In addition to local revenues, the "Amount To Be Provided for Retirement of General Long-Term Debt", includes the following amounts to be received from the State of New Hampshire in the form of State Aid to Water Pollution Projects:

Bond Issued	Amount
1985 Third Lagoon	\$ 112,257
1985 EPA Lagoons (AL1 & AL2)	696,360
1987 Sewer Main Expansion	104,146
1989-90 Beaver Lake Sewer (Contract No. 1 only)	294,657
1989-90 Beaver Lake Sewer (Contract No. 2 only)	195,793
1992-94 Horne Brook Interceptor	217,115
Total	<u>\$1,620,328</u>

Under RSA Chapter 486, the Town receives from the State of New Hampshire a percent of the annual amortization charges on the original costs resulting from the acquisition and construction of sewage disposal facilities. At June 30, 1994, the Town is due to receive the following annual amounts to offset debt payments:

Fiscal Year Ending June 30,	Principal	Interest	Total
1995	\$ 119,862	\$113,377	\$ 233,239
1996	116,882	104,713	221,595
1997	117,551	96,263	213,814
1998	118,251	87,662	205,913
1999	118,984	78,948	197,932
2000-2013	1,028,798	373,648	1,402,446
Totals	<u>\$1,620,328</u>	<u>\$854,611</u>	<u>\$2,474,939</u>

NOTE 5 - Fund Equity

A. Reservations of Fund Balances

Reserve for Encumbrances

Funds encumbered at year end were as follows:

General Fund	\$318,114
--------------------	-----------

Special Revenue Funds

Derry Public (MacGregor Library) ..	\$20,806
Water Department	80,440
Sewer Department	58,872

Total Special Revenue Funds	160,118
--	----------------

Capital Projects Fund

Sewer Lagoon Improvements	148,344
---------------------------------	---------

Total Reserve for Encumbrances	<u>\$626,526</u>
---	-------------------------

Reserve for Special Purposes

In the Special Revenue Funds, the reserve for special purposes (\$234,310) is comprised of the unspent balance of wastewater accessibility fees collected by the Sewer Department. These funds are reserved for the purpose of extending sewer services and are not available to finance the general operation of the Sewer Department.

In the Capital Projects Funds, the reserve for special purposes represents the unexpended and unobligated balance of bond funds or the interest earned thereon. These funds can only be used for the bonded purposes or, in the case of interest earned, for the repayment of such debt is not subsequently reappropriated for another purpose. Individual fund balances reserved for special purposes at June 30, 1994 were as follows:

Capital Projects Funds

Sunset Acres/Beaver Lake Sewer Mains	\$ 291,133
Municipal Water Storage Tank (of which	

\$102,000 is authorized for bridge repairs)	123,880
---	---------

Tinkham Avenue Reconstruction	714
-------------------------------------	-----

Sewer Lagoon Improvements	1,379,180
---------------------------------	-----------

Refurbish Fire Truck	66,875
----------------------------	--------

Bridge Repairs	86,000
----------------------	--------

Total	<u>\$1,947,782</u>
--------------------	---------------------------

In the trust and Agency Funds, the reserve for special purposes represents the unspent balance of the Town's Trust Funds which may be spent for the purposes specified as follows:

Nonexpendable Trust Funds (Income Balances)

General Cemetery Care ...	\$ 10,551	
Derry Visiting Nurses	(3,215)	
Parks and Playgrounds	303,094	
Libraries	3,257	
School	4,990	
Highways and Street Improvements.	2,116	
Memorial Day Celebration	60	
Total Nonexpendable Trust Funds		320,853
Expendable Town Trusts		
Reclamation Trust		<u>121,227</u>
Total	\$442,080	<u><u></u></u>

Reserved for Endowments

The reserved for endowments at June 30, 1994 represents the principal amount of all Nonexpendable Trust Funds which is restricted either by law or by terms of individual bequests, in that only income earned may be expended. The principal balances of the Town's Nonexpendable Trust Funds at June 30, 1994 are detailed as follows:

Purpose	Principal
General Cemetery Care	\$ 576,226
Derry Visiting Nurses	113,184
Parks and Playgrounds	1,123,209
Libraries	30,824
School	4,700
Highways and Street Improvements	30,092
Memorial Day Celebraton	<u>472</u>
Total	<u><u>\$1,878,707</u></u>

B. Unreserved Fund Balances

Designated for Special Purposes

The \$1,708,027 designated for special purposes represents Special Revenue Fund balances which management intends to use in the subsequent years is as follows:

Special Revenue Funds

Taylor Library	\$ 21,031
Derry Public (MacGregor) Library	44,599
Conservation Commission	-31,602
Police Grants	2,182
Water Department	590,893
Sewer Department	<u>1,017,720</u>
Total	<u><u>\$1,708,027</u></u>

NOTE 6 - Summary Disclosure of Significant Contingencies

A. Litigation

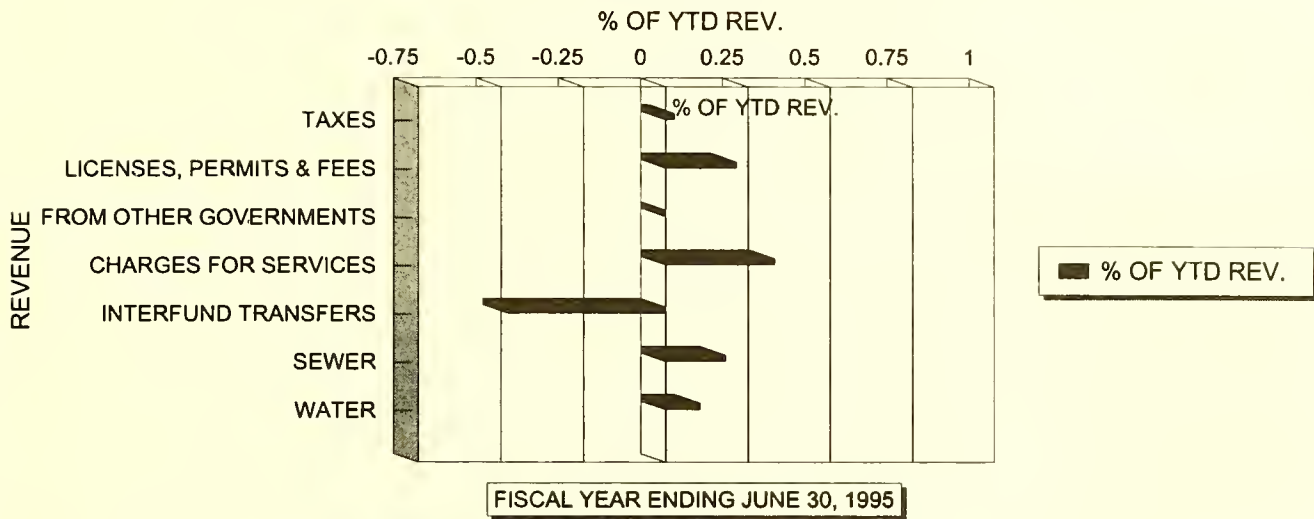
There are various claims and suits pending against the Town which arise in the normal course of the Town's activities. In the opinion of management, the ultimate disposition of these various claims and suits will not have a material effect on the financial position of the Town.

B. Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the Federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount of expenditures which may be disallowed by the grantor cannot be determined at this time although the Town expects such amounts, if any, to be immaterial.

REVENUE REPORT

TOWN OF DERRY, N.H.



TOWN OF DERRY, N.H.

REVENUE REPORT

FISCAL YEAR ENDING JUNE 30, 1995

REVENUE	BUDGET/YR	YTD REV.	% OF YTD REV.
TAXES	\$35,821,160	\$36,822,760	3%
LICENSES, PERMITS & FEES	2,262,725	2,750,133	22%
FROM OTHER GOVERNMENTS	1,877,906	1,875,730	-0%
CHARGES FOR SERVICES	706,925	941,871	33%
INTERFUND TRANSFERS	2,394,582	1,246,912	-48%
SEWER	1,880,938	2,222,578	18%
WATER	1,720,612	1,900,542	10%
Total	\$46,664,848	\$47,760,527	2%
	=====	=====	

NOTE:

Motor Vehicle Registrations and recycling revenues account for most of the general fund increase. Water & Sewer increases are due to the more accurate readings of the meter replacement program

BALANCE SHEET

FOR FISCAL YEAR ENDING 6/30/95

SEWER SPECIAL REVENUE FUND

ACCOUNT / DESCRIPTION	CURRENT YEAR	LAST YEAR	VAR%
-----	-----	-----	-----
ASSETS:			
CASH AND EQUIVALANTS (1010)	255,285.96	891,777.90	-71
INVESTMENTS (1030)	0.00	0.00	0
TAXES RECEIVABLE (1080)	60,002.61	45,866.08	31
LONG TERM RECEIVABLES (1081)	1,739,819.92	1,730,523.31	1
TAX LIENS RECEIVABLE (1110)	1,730.00	1,777.10	-3
ACCOUNTS RECEIVABLE (1150)	375,357.84	346,824.32	8
DUE FROM OTHER GOVERNMENTS (1260)	0.00	0.00	0
DUE FROM OTHER FUNDS (1310)	0.00	34,710.60	-100
OTHER CURRENT ASSETS (1400)	0.00	0.00	0
OTHER ASSETS (1700)	12,029.41	21,869.08	-45
	-----	-----	-----
TOTAL ASSETS	2,444,225.74	3,073,348.39	-20
	-----	-----	-----
	-----	-----	-----
LIABILITIES:			
ACCOUNTS PAYABLE (2020)	30,938.03	43,999.97	-30
COMPENSATED ABSENCES PAYABLE (2030)	0.00	0.00	0
CONTRACTS PAYABLE (2050)	0.00	0.00	0
DUE TO OTHER GOVERNMENTS (2070)	0.00	0.00	0
DUE TO OTHER FUNDS (2080)	-1,067,005.41	850.02	-5627
DEFERRED REVENUE (2220)	1,752,024.67	1,752,392.39	0
NOTES PAYABLE - CURRENT (2230)	0.00	0.00	0
BONDS PAYABLE - CURRENT (2250)	0.00	0.00	0
OTHER PAYABLES (2270)	0.00	0.00	0
LONG TERM LIABILITIES (2310)	0.00	0.00	0
	-----	-----	-----
TOTAL LIABILITIES	715,957.29	1,797,242.38	-60
	-----	-----	-----
FUND EQUITY:			
RESERVE FOR ENCUMBRANCES (2440)	103,646.50	58,871.99	76
RESERVE FOR SPECIAL PURPOSES (2490)	234,310.52	123,472.00	90
UNRESERVED FUND BALANCE (2530)	972,945.49	564,985.87	72
	-----	-----	-----
TOTAL FUND EQUITY	1,310,902.51	747,329.86	75
	-----	-----	-----
TOTAL REVENUE	2,472,584.47	2,072,447.18	19
TOTAL EXPENSES	2,055,218.53	1,543,671.03	33
	-----	-----	-----
TOTAL REVENUE LESS EXPENSE YTD	417,365.94	528,776.15	-21
	-----	-----	-----
TOTAL EQUITY YEAR TO DATE	1,728,268.45	1,276,106.01	35
	-----	-----	-----
TOTAL LIABILITIES AND FUND EQUITY	2,444,225.74	3,073,348.39	-20

Table 2

TOWN OF DERRY, N.H.

General Government Revenues by Source (1)

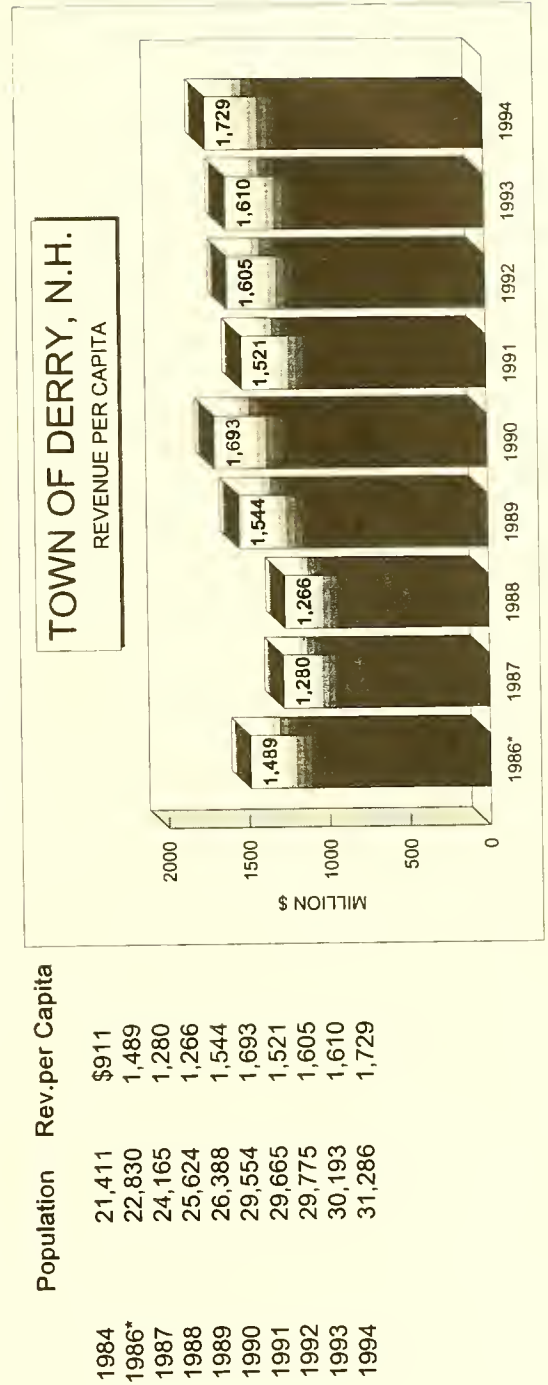
Last Ten Fiscal Years

Fiscal Year	Taxes	Licenses and Permits	Inter-Governmental	Charges for Services	Interfund Transfers	Long Term Debt		Miscellaneous	Total
						Proceeds			
1984	12,574,517	1,154,421	1,670,360	1,087,687	456,062	1,725,000		841,933	19,509,980
1986(2)	14,781,990	2,321,591	4,311,242	2,708,250	1,651,134	6,447,500		1,779,580	34,001,287
1987	18,491,489	1,983,160	3,492,587	2,138,086	1,049,044	2,808,500		973,543	30,936,409
1988	22,579,462	2,184,886	1,471,075	2,446,110	800,629	2,091,500		859,862	32,433,524
1989	26,543,674	2,320,915	1,901,512	2,852,221	1,448,749	4,849,975		835,063	40,752,109
1990	30,487,075	2,175,636	1,692,781	2,975,104	1,274,650	10,000,000		1,418,574	50,023,820
1991	34,840,831	2,100,348	1,705,273	3,466,948	2,249,096	0		762,341	45,124,837
1992	34,186,070	2,044,048	2,461,431	4,127,667	2,472,694	2,059,640		448,095	47,799,645
1993	35,632,438	2,165,989	2,689,499	3,874,946	2,196,130	1,647,968		411,043	48,618,013
1994	39,550,799	2,370,037	1,792,529	4,301,027	3,032,976	2,525,035		511,285	54,083,688

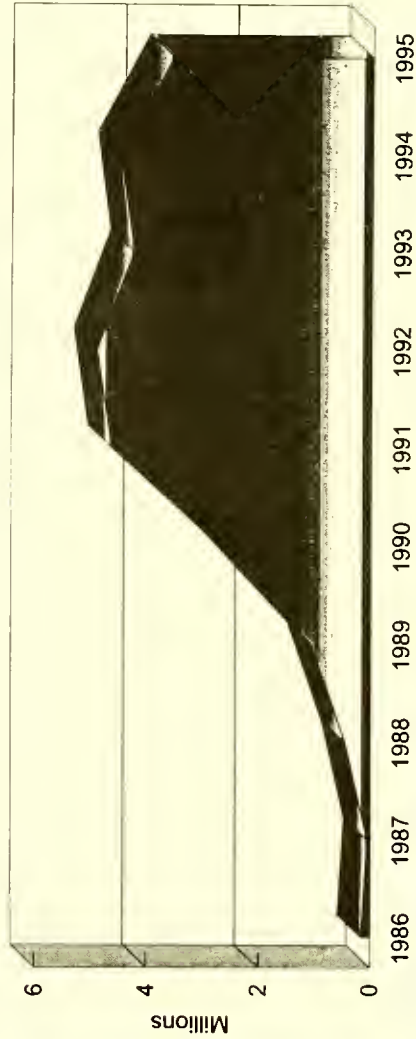
Notes:

(1) Includes General, Special Revenue, and Debt Service Funds.

(2) Includes 18 months due to a change in reporting periods.



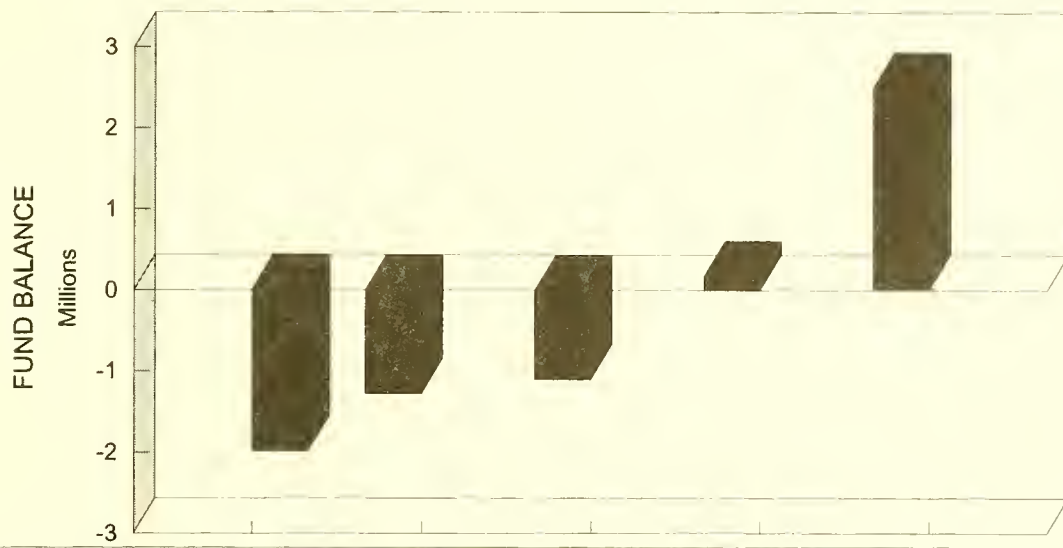
TOWN OF DERRY, N.H. Outstanding Delinquent Property Taxes



As of June 30 each year

TOWN OF DERRY, N.H. G/F TOTAL EQUITY

FY91 - FY95



FISCAL YEAR	1991	1992	1993	1994	1995
■ G/F FUND EQUITY	-1989817	-1274263	-1100660	179428.67	2499583.84

TOTAL EQUITY = CASH + DOLLARS OWED TO US - WHAT WE OWE
 OUR EQUITY IS ALL TAX DOLLARS OWED TO US

BALANCE SHEET

FOR FISCAL YEAR ENDING 6/30/95

WATER SPECIAL REVENUE FUND

ACCOUNT / DESCRIPTION	CURRENT YEAR	LAST YEAR	VAR%

ASSETS:			
CASH AND EQUIVALANTS (1010)	0.00	517,025.59	-100
INVESTMENTS (1030)	0.00	0.00	0
TAXES RECEIVABLE (1080)	4,215.69	2,700.00	56
LONG TERM RECEIVABLES (1081)	287,487.41	711,000.00	-60
TAX LIENS RECEIVABLE (1110)	0.00	26.20	-100
ACCOUNTS RECEIVABLE (1150)	249,873.24	218,562.22	14
DUE FROM OTHER GOVERNMENTS (1260)	0.00	0.00	0
DUE FROM OTHER FUNDS (1310)	0.00	0.00	0
OTHER CURRENT ASSETS (1400)	0.00	0.00	0
OTHER ASSETS (1700)	0.00	0.00	0
	-----	-----	----
TOTAL ASSETS	541,576.34	1,449,314.01	-63
	-----	-----	----
	-----	-----	----
LIABILITIES:			
ACCOUNTS PAYABLE (2020)	122,066.07	46,236.57	164
COMPENSATED ABSENCES PAYABLE (2030)	0.00	0.00	0
CONTRACTS PAYABLE (2050)	0.00	0.00	0
DUE TO OTHER GOVERNMENTS (2070)	0.00	0.00	0
DUE TO OTHER FUNDS (2080)	-751,881.43	20,032.96	-3853
DEFERRED REVENUE (2220)	288,504.05	711,000.00	-59
NOTES PAYABLE - CURRENT (2230)	0.00	0.00	0
BONDS PAYABLE - CURRENT (2250)	0.00	0.00	0
OTHER PAYABLES (2270)	0.00	0.00	0
LONG TERM LIABILITIES (2310)	0.00	0.00	0
	-----	-----	----
TOTAL LIABILITIES	-341,311.31	777,269.53	-144
FUND EQUITY:			
RESERVE FOR ENCUMBRANCES (2440)	16,455.87	80,440.02	-80
RESERVE FOR SPECIAL PURPOSES (2490)	0.00	0.00	0
UNRESERVED FUND BALANCE (2530)	654,876.71	546,130.05	20
	-----	-----	----
TOTAL FUND EQUITY	671,332.58	626,570.07	7
	-----	-----	----
TOTAL REVENUE	1,900,542.25	1,828,056.15	4
TOTAL EXPENSES	1,688,987.18	1,782,581.74	-5
	-----	-----	----
TOTAL REVENUE LESS EXPENSE YTD	211,555.07	45,474.41	365
	-----	-----	----
TOTAL EQUITY YEAR TO DATE	882,887.65	672,044.48	31
	-----	-----	----
TOTAL LIABILITIES AND FUND EQUITY	541,576.34	1,449,314.01	-63

TOWN OF DERRY, N.H.
BALANCE SHEET
FOR FISCAL YEAR ENDING 6/30/95
GENERAL FUND

ACCOUNT / DESCRIPTION	CURRENT YEAR	LAST YFAP	VAR%

ASSETS:			
CASH AND EQUIVALANTS (1010)	18,311,189.44	12,951,144.71	41
INVESTMENTS (1030)	0.00	140,437.35	-100
TAXES RECEIVABLE (1080)	5,286,473.91	797.46	2814
LONG TERM RECEIVABLES (1081)	0.00	0.00	0
TAX LIENS RECEIVABLE (1110)	2,487,353.49	9,397,956.48	-74
ACCOUNTS RECEIVABLE (1150)	164,843.93	47,815.04	245
DUE FROM OTHER GOVERNMENTS (1260)	440,096.00	405,601.99	9
DUE FROM OTHER FUNDS (1310)	179,435.64	98,446.11	82
OTHER CURRENT ASSETS (1400)	0.00	0.00	0
OTHER ASSETS (1700)	0.00	0.00	0
	-----	-----	-----
TOTAL ASSETS	26,869,392.41	23,042,199.14	17
	-----	-----	-----
LIABILITIES:			
ACCOUNTS PAYABLE (2020)	560,546.80	139,353.24	302
COMPENSATED ABSENCES PAYABLE (2030)	0.00	0.00	0
CONTRACTS PAYABLE (2050)	0.00	0.00	0
DUE TO OTHER GOVERNMENTS (2070)	12,225,206.68	14,633,014.03	-16
DUE TO OTHER FUNDS (2080)	3,825,075.02	-32,990.36	-1695
DEFERRED REVENUE (2220)	7,746,632.24	7,956,663.20	-3
NOTES PAYABLE - CURRENT (2230)	0.00	0.00	0
BONDS PAYABLE - CURRENT (2250)	0.00	0.00	0
OTHER PAYABLES (2270)	12,347.83	131,870.66	-91
LONG TERM LIABILITIES (2310)	0.00	0.00	0
	-----	-----	-----
TOTAL LIABILITIES	24,369,808.57	22,827,910.77	7
FUND EQUITY:			
RESERVE FOR ENCUMBERANCES (2440)	213,175.13	318,113.97	-33
RESERVE FOR SPECIAL PURPOSES (2490)	0.00	0.00	0
UNRESERVED FUND BALANCE (2530)	-48,600.16	-1,418,773.55	-97
	-----	-----	-----
TOTAL FUND EQUITY	164,574.97	-1,100,659.58	-115
	-----	-----	-----
TOTAL REVENUE	43,387,399.96	46,667,677.22	-7
TOTAL EXPENSES	41,052,391.09	45,352,729.27	-9
	-----	-----	-----
TOTAL REVENUE LESS EXPENSE YTD	2,335,008.87	1,314,947.95	78
	-----	-----	-----
TOTAL EQUITY YEAR TO DATE	2,499,583.84	214,288.37	1066
	-----	-----	-----
TOTAL LIABILITIES AND FUND EQUITY	26,869,392.41	23,042,199.14	17

TOWN OF DERRY, N.H.

SIX-YEAR CAPITAL IMPROVEMENT PLAN

STATUS OF PRIOR YEAR CAPITAL IMPROVEMENT RECOMMENDATIONS

Fiscal Purpose
Year

Method of Finance	NO G/F Tax Effect	Paid by Bond/CapRv	Paid in op. Budget	Op. Budget Tax Effect
1994 Major Repairs-Alex Carr Park	Trust Fund	111,400		
1994 Highway Improvements	Block	350,000		
1994 Court House	Bond		1,839,710	
1994 Sewer Lagoon Repairs	Bond		2,358,000	
1994 Bridge S Main-Beaver Brk(20%)	Op- Transfer		86,000	
1994 Tinkham Ave.road reconstruction	Op-Transfer		200,000	
1994 Ambulance Remount	Oper		48,000	\$0.05
1994 Stoneseal Program	Oper		161,000	\$0.16
total tax rate effect on operating budget				\$0.21
total tax rate effect on bond payments		\$1.98		

total operating & bond tax effect

\$2.19

1995 Sewer Treatment Plant Repairs
1995 Rockingham Road Water Mains
1995 Closure Stump/Brush Landfill(\$1,320,000*8
1995 Road Improvements
1995 Signals at Linlew/Route 28
1995 Roof Up.Village Hall, Town Hall & Adams
1995 Vet's Hall Gym Floor
1995 Maple St Bridge Replacement(20%\$240,000
1995 Bridge-Birch St (\$275,000 total* 20%)

Bond/CapRv	3,000,000			
Oper	40,000			
Bond		1,056,000		
Blk Grant	350,000			
PRIV./State	50,000			\$0.05
Oper			35,000	\$0.03
Oper			25,000	\$0.02
Op-transfer			48,000	\$0.05
Op-Transfer			55,000	\$0.05
				\$0.21
		\$1.86		

total tax rate effect on operating budget
total tax rate effect on bond payments

total operating & bond tax effect

\$2.07

Capital Improvement Plan - 1996

Method of Finance	NO G/F Tax Effect	Paid by Bond/CapRv	Paid in ope Budget	Op. Budget Tax Effect
1996 Sewer Treatment Plant Repairs	Sewer surpl	2,000,000		
1996 Water Main Improvements	Surplus	200,000		
1996 Road Improvements	Block Grant	355,000		
1996 Roadway Reconstruction	Bond/CapRv		1,125,000	
1996 1 Ton Dump Trucks (2)	Lease		55,056	
1996 Generator Building	Oper		35,000	\$0.03
1996 Replace Catapillar Loader for Transfer Stati	Oper		75,700	\$0.08
1996 Vet's Hall Gym Floor	Oper		25,000	\$0.02
1996 Cemetary - Road Improvements	Oper		85,000	\$0.08
total tax rate effect on operating budget				\$0.22
total tax rate effect on bond payments		\$1.75		

total operating & bond tax effect

\$1.97

1997 Clean/Reline Old Mains
 1997 Exit 4-A Dev.
 1997 Road Improvements
 1997 Reconstruct Broadway/Crystal
 1997 Roadway Mgmt-Linlew
 1997 24" Loop to Manchester W.W.
 1997 Community Wtr Sys Takeover
 1997 Bridge Highland - Beaver Bk(\$55,000*20%)
 1997 Bridge-South Ave-Horne Brk (\$170,000*20)
 1997 Bridge Florence St-Horne Brk(\$140,000*20)
 1997 Cemetary Expansion
 1997 1/2 Ambulance
 total tax rate effect on operating budget
 total tax rate effect on bond payments
 total operating & bond tax effect

Oper	50,000			
	1			
Block Grant	355,000			
Bond		1,500,000		
Bond/CapRv		2,800,000		
Bond/CapRv		650,000		
Bond/CapRv		250,000		
Oper			11,000	\$0.01
Oper			34,000	\$0.03
Oper			28,000	\$0.03
Oper			100,000	\$0.10
Oper			37,000	\$0.04
				\$0.21
		\$1.60		

\$1.81

1998 Street Improvements
 1998 Main Pump Station Upgrade
 1998 Beaver Lake/Barkland Phase Sewer
 1998 Reonstr Rotary
 1998 Bridge Cemetary Rd-W Running(75,000*20)
 1998 Rotary Engineering
 1998 Signals-Maple & Broadway
 total tax rate effect on operating budget
 total tax rate effect on bond payments
 total operating & bond tax effect

Block Grant	355,000			
Bond/CapRv		500,000		
Bond/CapRv		4,850,000		
Bond/CapRv		2,200,000		
Oper			15,000	\$0.01
Oper			100,000	\$0.10
Oper			85,000	\$0.08
				\$0.20
		\$1.68		

\$1.88

1999 Exit 4-A Dev.
 1999 Street Improvements
 1999 Town Hall addition
 1999 Tanker fire Truck
 1999 Replacement Ambulance
 1999 Mapping Overlays (G.I.S)
 total tax rate effect on operating budget
 total tax rate effect on bond payments
 total operating & bond tax effect

	1			
Block Grant	355,000			
Bond/CapRv		1,400,000		
Bond/CapRv		150,000		
Oper			75,000	\$0.07
Oper			125,000	\$0.12
				\$0.20
		\$1.71		

\$1.91

2000 Remove Asbestos/Cement Water Pipe
 2000 Alex-Carr major repairs
 2000 Road Improvements
 2000 1/2 Ambulance
 2000 Cemetary - Upgrade/Expansion
 2000 Ball field - Tsiennetto Road
 total tax rate effect on operating budget
 total tax rate effect on bond payments
 total operating & bond tax effect

Oper	300,000			
Trust Fund	110,000			
Block Grant	355,000			
Oper			37,000	\$0.04
Oper			75,000	\$0.07
Oper			100,000	\$0.10
				\$0.21
		\$1.75		

\$1.96

2001 Fire Station Hdqtrs Addition
 2001 Road Improvements
 2001 Police Station Addition
 2001 Roadway Mgmt - Appleby's
 2001 Rainbow Lake Interceptor
 2001 Vehicle Maintenance Garage
 2001 Adams Mem renovations
 2001 Replacement Ambulance
 2001 Hood Pk-Basketball Court
 total tax rate effect on operating budget
 total tax rate effect on bond payments
 total operating & bond tax effect

Fire District	125,000			
Block Grant	355,000			
Bond/CapRv		1,525,000		
Bond/CapRv		1,000,000		
Bond/CapRv		2,025,000		
Bond/CapRv		1,000,000		
Oper			95,000	\$0.09
Oper			75,000	\$0.07
Oper			30,000	\$0.03
				\$0.20
		\$1.76		

\$1.96

TABLE 3

TOWN OF DERRY, N.H.

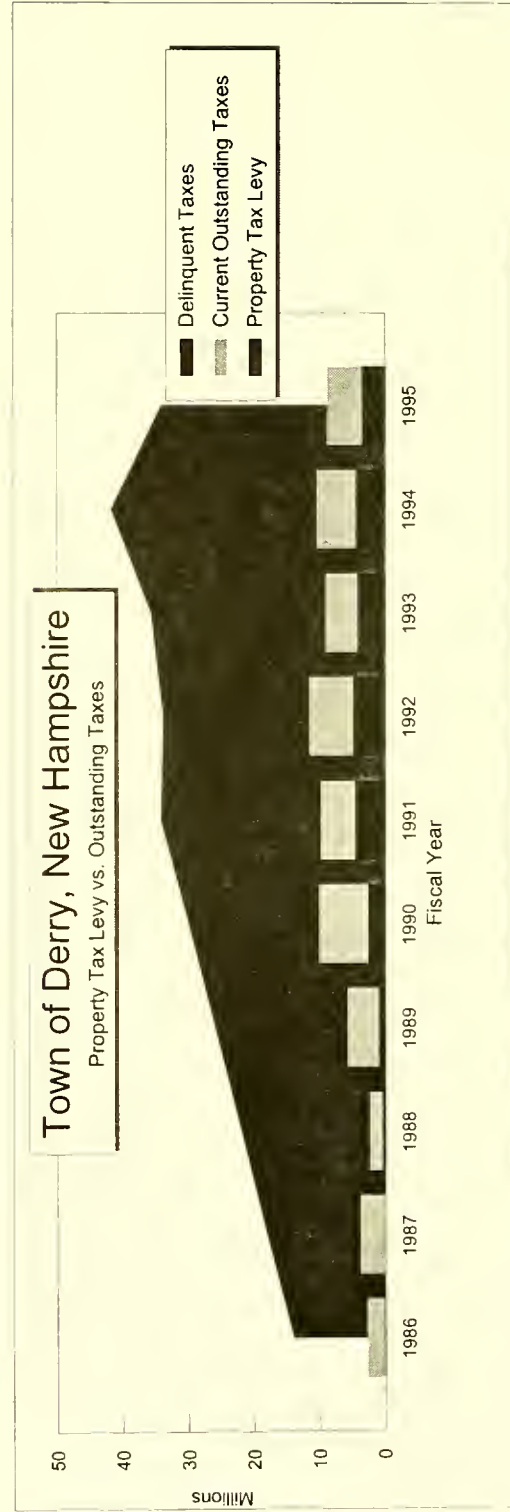
Property Tax Levies and Collections

Last Ten Fiscal Years

Year	Total Tax Levy	Current Tax Collections	Percent of Current Tax Collections	Delinquent Tax Collection	Total Tax Collection	Outstanding Delinquent Tax	Outstanding Current Tax	Ratio of Current Outstanding Taxes to Total Tax Levy
1986	13,991,923	11,470,698	82.0%	(159,948)	11,310,750	159,948	2,521,225	18.02%
1987	18,011,904	14,261,492	79.2%	2,625,218	16,886,710	55,955	3,750,412	20.82%
1988	21,932,382	19,963,620	91.0%	3,344,983	23,308,603	461,384	1,968,762	8.98%
1989	25,908,414	21,204,180	81.8%	1,360,984	22,565,164	1,069,162	4,704,234	18.16%
1990	29,920,880	22,582,046	75.5%	3,062,109	25,644,155	2,711,287	7,338,834	24.53%
1991	34,166,801	29,012,800	84.9%	5,413,004	34,425,804	4,637,117	5,154,001	15.08%
1992	33,788,352	27,080,896	80.1%	4,896,069	31,976,965	4,895,049	6,707,456	19.85%
1993	35,646,059	30,928,057	86.8%	4,476,054	35,404,111	4,247,009	4,718,002	13.24%
1994	41,742,487	38,464,333	92.1%	2,463,011	40,927,344	4,489,431	5,817,731	13.94%
1995	34,067,795	32,899,789	96.6%	2,699,844	35,599,633	3,561,264	5,226,498	15.34%

* 1986 Includes 18 months due to change in reporting periods.

1 Property Tax Column in Table 2A taken from the Audit Report.



TOWN OF DERRY, N.H.
SCHEDULE OF GENERAL FIXED ASSETS BY FUNCTION & ACTIVITY
FISCAL YEAR ENDED JUNE 30, 1995

FUNCTION & ACTIVITY	LAND	LAND & BUILDINGS	VEHICLES	CONSTRT. IN PROG.	TOTAL ASSETS
FUNCTION	1610	1620	1640	1650	
GEN GOV.	\$2,492,222	\$534,571	\$25,000	\$44,735	\$3,096,528
PUBLIC SAFETY		2,032,458	1,371,788		3,404,246
HIGHWAY & ST			861,217		861,217
HEALTH		71,681	10,855		82,536
CULT & RECREATION		2,868,488	93,764		2,962,252
WATER		2,543,739	115,012		2,658,751
SANITATION		7,526,485	602,511		8,128,996
	<u>\$2,492,222</u>	<u>\$15,577,422</u>	<u>\$3,080,147</u>	<u>\$44,735</u>	<u>\$21,194,526</u>

TOWN OF DERRY, N.H.
SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS
FISCAL YEAR ENDED JUNE 30, 1995

HISTORICAL COST FUNCTION ACTIVITY		BEG YR	ADDITIONS	DEDUCTIONS	BALANCE
1610	LAND	\$2,360,732	\$143,490	(\$12,000)	\$2,492,222
1620	LAND & BLDG	16,004,778	171,561	(598,917)	15,577,422
1640	VEHICLES	2,842,913	408,756	(171,522)	3,080,147
1650	CONST/PROGRESS	<u>35,354</u>	<u>9,381</u>		<u>44,735</u>
		<u>\$21,243,777</u>	<u>\$733,188</u>	<u>(\$782,439)</u>	<u>\$21,194,526</u>

INVESTMENTS IN GENERAL FIXED ASSETS

2800.12	G/F REV	\$3,806,046	\$303,998	(\$224,090)	\$3,885,954
2800.11	BONDS	14,378,005	228,939	(500,000)	14,106,944
2800.13	DONATIONS	1,160,694		(42,800)	1,117,894
2800.14	TAX SALE	<u>1,899,032</u>	<u>200,251</u>	<u>(15,549)</u>	<u>2,083,734</u>
		<u>\$21,243,777</u>	<u>\$733,188</u>	<u>(\$782,439)</u>	<u>\$21,194,526</u>

TOWN OF DERRY, N.H.
SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS BY FUNCTION & ACTIVITY
FISCAL YEAR ENDED JUNE 30, 1995

<u>FUNCTION & ACTIVITY</u>	<u>BALANCE BEG/YR</u>	<u>ADDITIONS</u>	<u>DEDUCTIONS</u>	<u>BALANCE END OF YR</u>
GEN GOV.	2,857,745	\$266,332	\$27,549	\$3,096,528
PUBLIC SAFETY	3,276,651	290,617	163,022	3,404,246
HIGHWAY & ST	800,970	62,747	2,500	861,217
HEALTH	82,536			82,536
CULT & RECREATION	2,962,252			2,962,252
WATER	3,184,019	58,100	583,368	2,658,751
SANITATION	8,079,604	55,392	6,000	8,128,996
	<u>\$21,243,777</u>	<u>\$733,188</u>	<u>\$782,439</u>	<u>\$42,389,052</u>

TOWN OF DERRY, N.H.
LONG TERM DEBT SCHEDULE
as of June 30, 1995

\$1,102,500 1985 POLICE STATION

YEAR	PRINCIPAL	INTEREST	TOTAL
1996	55,000.00	48,056.04	103,056.04
1997	55,000.00	43,485.70	98,485.70
1998	55,000.00	38,683.42	93,683.42
1999	55,000.00	33,358.01	88,358.01
2000	55,000.00	28,754.54	83,754.54
2001-2005	275,000.00	67,710.55	342,710.55
	\$550,000.00	\$260,048.26	\$810,048.26

\$1,520,000 1985 LANDFILL CLOSURE & R/R CORRIDOR

YEAR	PRINCIPAL	INTEREST	TOTAL
1996	90,000.00	56,629.23	146,629.23
1997	65,000.00	50,308.95	115,308.95
1998	65,000.00	45,042.14	110,042.14
1999	65,000.00	39,463.55	104,463.55
2000	65,000.00	33,529.41	98,529.41
2001-2006	360,000.00	90,107.18	450,107.18
	\$710,000.00	\$315,080.46	\$1,025,080.46

\$2,345,000 1989 LIBRARY ADDITION

\$1,048,000 1989 ASH ST BY-PASS

YEAR	PRINCIPAL	INTEREST	TOTAL
1996	270,000.00	129,812.50	399,812.50
1997	270,000.00	111,520.00	381,520.00
1998	120,000.00	98,260.00	218,260.00
1999	120,000.00	90,100.00	210,100.00
2000	120,000.00	81,940.00	201,940.00
2000-2010	1,145,000.00	387,770.00	1,532,770.00
	\$2,045,000.00	\$899,402.50	\$2,944,402.50

\$800,000.00 1991 SHUTE'S CORNER

YEAR	PRINCIPAL	INTEREST	TOTAL
1996	115,000.00	26,162.50	141,162.50
1997	115,000.00	18,687.50	133,687.50
1998	115,000.00	11,212.50	126,212.50
1999	115,000.00	3,737.50	118,737.50
	\$460,000.00	\$59,800.00	\$519,800.00

\$195,000 - 1992 REFURBISH FIRE TRUCKS

YEAR	PRINCIPAL	INTEREST	TOTAL
1996	40,000.00	5,750.00	45,750.00
1997	40,000.00	3,750.00	43,750.00
1998	35,000.00	1,750.00	36,750.00
	\$115,000.00	\$11,250.00	\$126,250.00

\$2,000,000 1986 FISCAL YEAR CHANGE

YEAR	PRINCIPAL	INTEREST	TOTAL
1996	200,000.00	23,350.00	223,350.00
1997	200,000.00	7,750.00	207,750.00
	\$400,000.00	\$31,100.00	\$431,100.00

\$ 108,500 1987 LANDFILL ENGINEERING**\$ 200,000 1987 MAPPING PROJECT****\$2,500,000 1987 ROADWAY MANAGEMENT**

YEAR	PRINCIPAL	INTEREST	TOTAL
1996	280,000.00	49,770.00	329,770.00
1997	280,000.00	30,170.00	310,170.00
1998	280,000.00	10,150.00	290,150.00
	\$840,000.00	\$90,090.00	\$930,090.00

\$2,500,000 1988 ROADWAY IMPROVEMENTS

YEAR	PRINCIPAL	INTEREST	TOTAL
1996	355,000.00	12,513.75	367,513.75
	\$355,000.00	\$12,513.75	\$367,513.75

\$450,000 1989 HORNE BROOK BRIDGE**\$499,000 1989 1/2 PINKERTON ST**

YEAR	PRINCIPAL	INTEREST	TOTAL
1996	75,000.00	37,202.00	112,202.00
1997	35,000.00	31,577.00	66,577.00
1998	35,000.00	28,952.00	63,952.00
1999	35,000.00	26,327.00	61,327.00
2000	35,000.00	23,702.00	58,702.00
2001-2009	275,000.00	98,400.00	373,400.00
	\$490,000.00	\$246,160.00	\$736,160.00

\$173,500.00 1991 FIRE TRUCK

YEAR	PRINCIPAL	INTEREST	TOTAL
1996	20,000.00	6,825.00	26,825.00
1997	20,000.00	5,525.00	25,525.00
1998	15,000.00	4,387.50	19,387.50
1999	15,000.00	3,412.50	18,412.50
2000	15,000.00	2,437.50	17,437.50
2001-2002	30,000.00	1,950.00	31,950.00
	\$115,000.00	\$24,537.50	\$139,537.50

TOTAL GENERAL FUND LG TERM DEBT

\$6,080,000.00	\$1,949,982.47	\$8,029,982.47	

TOWN OF DERRY , N.H.
WATER DEPT LONG TERM DEBT

\$1,725,000 1984 MANCHESTER WATER TRANS MAIN

YEAR	PRINCIPAL	INTEREST	TOTAL
1996	115,000.00	48,996.80	163,996.80
1997	115,000.00	37,888.71	152,888.71
1998	115,000.00	26,613.92	141,613.92
1999	115,000.00	15,245.52	130,245.52
2000	115,000.00	5,606.25	120,606.25
	\$575,000.00	\$134,351.20	\$709,351.20

\$680,000 1987 SCOBIE POND WATER MAINS

YEAR	PRINCIPAL	INTEREST	TOTAL
1996	35,000.00	34,287.50	69,287.50
1997	35,000.00	31,767.50	66,767.50
1998	35,000.00	29,212.50	64,212.50
1999	35,000.00	26,622.50	61,622.50
2000	35,000.00	23,980.00	58,980.00
2001-2008	260,000.00	93,685.00	353,685.00
	\$435,000.00	\$239,555.00	\$674,555.00

\$1,000,000 1988 SCOBIE POND WATER

\$210,000 1988 UPGRADE - WATER MAINS

YEAR	PRINCIPAL	INTEREST	TOTAL
1996	60,000.00	60,225.00	120,225.00
1997	60,000.00	55,995.00	115,995.00
1998	60,000.00	51,765.00	111,765.00
1999	60,000.00	47,535.00	107,535.00
2000	60,000.00	43,275.00	103,275.00
2001-2009	540,000.00	188,025.00	728,025.00
	\$840,000.00	\$446,820.00	\$1,286,820.00

\$2,500,000 1990 4 M GALLON WTR TANK

YEAR	PRINCIPAL	INTEREST	TOTAL
1996	126,000.00	129,410.40	255,410.40
1997	126,000.00	120,747.90	246,747.90
1998	126,000.00	112,085.40	238,085.40
1999	126,000.00	103,422.90	229,422.90
2000	126,000.00	94,760.40	220,760.40
2001-2010	1,238,740.00	471,374.40	1,710,114.40
	\$1,868,740.00	\$1,031,801.40	\$2,900,541.40

TOTAL WATER LONG TERM DEBT			
	\$3,718,740.00	\$1,852,527.60	\$5,571,267.60

DERRY SEWER DEPT LONG TERM DEBT

\$425,000 1985 THIRD LAGOON

YEAR	PRINCIPAL	INTEREST	TOTAL
1996	25,000.00	10,944.84	35,944.84
1997	25,000.00	8,716.74	33,716.74
1998	25,000.00	6,514.64	31,514.64
1999	25,000.00	4,322.76	29,322.76
2000	25,000.00	2,072.22	27,072.22
	\$125,000.00	\$32,571.20	\$157,571.20

\$1,400,000 1986 EPA LAGOONS AL1 & AL2

YEAR	PRINCIPAL	INTEREST	TOTAL
1996	70,000.00	60,497.23	130,497.23
1997	70,000.00	55,351.47	125,351.47
1998	70,000.00	49,794.50	119,794.50
1999	70,000.00	44,152.63	114,152.63
2000	70,000.00	38,323.59	108,323.59
2001-2006	420,000.00	103,097.39	523,097.39
	\$770,000.00	\$351,216.81	\$1,121,216.81

\$1,411,600 1987 SEWER MAIN EXPANSION

YEAR	PRINCIPAL	INTEREST	TOTAL
	SUNSET ACRES, BEAVER BROOK II & BEAVER LAKE		
1996	70,000.00	68,921.43	138,921.43
1997	70,000.00	64,012.22	134,012.22
1998	70,000.00	59,021.70	129,021.70
1999	70,000.00	54,188.40	124,188.40
2000	70,000.00	49,140.00	119,140.00
2001-2008	560,000.00	200,375.00	760,375.00
	\$910,000.00	\$495,658.75	\$1,405,658.75

\$190,975 1989 SEPTAGE & GRIT PITS

YEAR	PRINCIPAL	INTEREST	TOTAL
1996	10,000.00	9,663.00	19,663.00
1997	10,000.00	8,928.00	18,928.00
1998	10,000.00	8,193.00	18,193.00
1999	10,000.00	7,458.00	17,458.00
2000	10,000.00	6,723.00	16,723.00
2001-2009	80,000.00	27,473.00	107,473.00
	\$130,000.00	\$68,438.00	\$198,438.00

\$1,239,057.74 Horns Brook Int.

YEAR	PRINCIPAL	INTEREST	TOTAL
	State Revolving Loan		
1996	44,571.68	48,384.21	92,955.89
1997	46,429.43	46,526.46	92,955.89
1998	48,364.61	44,591.28	92,955.89
1999	50,380.45	42,575.44	92,955.89
2000	52,480.30	40,475.59	92,955.89
2001-2009	918,623.03	289,803.62	1,208,426.65
	\$1,160,849.50	\$512,356.60	\$1,673,206.10

\$1,607,000 1989 BEAVER LAKE SEWER

YEAR	PRINCIPAL	INTEREST	TOTAL
1996	80,000.00	82,500.00	162,500.00
1997	80,000.00	77,000.00	157,000.00
1998	80,000.00	71,500.00	151,500.00
1999	80,000.00	66,000.00	146,000.00
2000	80,000.00	60,500.00	140,500.00
2001-2010	800,000.00	302,500.00	1,102,500.00
	\$1,200,000.00	\$660,000.00	\$1,860,000.00

\$486,500 1990 BEAVER LAKE SEWER

YEAR	PRINCIPAL	INTEREST	TOTAL
1996	24,000.00	24,649.60	48,649.60
1997	24,000.00	22,999.60	46,999.60
1998	24,000.00	21,349.60	45,349.60
1999	24,000.00	19,699.60	43,699.60
2000	24,000.00	18,049.60	42,049.60
2001-2010	246,260.00	89,785.60	336,045.60
	\$366,260.00	\$196,533.60	\$562,793.60

\$2,013,500 1990 BEAVER LAKE SEWER

YEAR	PRINCIPAL	INTEREST	TOTAL
1996	100,000.00	101,350.00	201,350.00
1997	100,000.00	94,650.00	194,650.00
1998	100,000.00	87,950.00	187,950.00
1999	100,000.00	81,250.00	181,250.00
2000	100,000.00	74,500.00	174,500.00
2001-2010	1,000,000.00	373,250.00	1,373,250.00
	\$1,500,000.00	\$812,950.00	\$2,312,950.00

\$1,075,451.13 State Revolving Loan Fd**BEAVER BROOK III INTERCEPTOR**

YEAR	PRINCIPAL	INTEREST	TOTAL
1996	36,032.46	49,855.24	85,887.70
1997	37,813.91	48,073.80	85,887.71
1998	39,683.43	46,204.28	85,887.71
1999	41,645.38	44,242.32	85,887.70
2000	43,704.32	42,183.38	85,887.70
2001-2009	809,519.29	307,020.76	1,116,540.05
	\$1,008,398.79	\$537,579.78	\$1,545,978.57

\$2,358,000 1994 LAGOON UPGRADE

YEAR	PRINCIPAL	INTEREST	TOTAL
1996	120,000.00	119,716.26	239,716.26
1997	120,000.00	113,356.26	233,356.26
1998	120,000.00	106,996.26	226,996.26
1999	120,000.00	100,636.26	220,636.26
2000	120,000.00	94,276.26	214,276.26
2001-2014	1,640,000.00	641,316.99	2,281,316.99
	\$2,240,000.00	\$1,176,298.29	\$3,416,298.29

TOTAL SEWER LONG TERM DEBT			
	\$9,410,508.29	\$4,843,603.03	\$14,254,111.32
TOTAL ALL DISTRICTS			
	\$19,209,248.29	\$8,646,113.10	\$27,855,361.39

Water,Sewer and Genl Fd Principal & Interest

	Principal	Interest	Total
1996	2,415,604.14	1,245,473.55	3,661,077.69
1997	1,999,243.34	1,088,786.80	3,088,030.14
1998	1,643,048.04	960,229.63	2,603,277.67
1999	1,332,025.83	853,749.89	2,185,775.72
2000	1,221,184.62	764,228.74	1,985,413.36
2001-2013	10,598,142.32	3,733,644.49	14,331,786.81
	-----	-----	-----
	19,209,248.29	8,646,113.10	27,855,361.39

TOWN OF DERRY-BUDGET FISCAL YEAR 1996
JULY 1, 1995 - JUNE 30, 1996
WITHOUT TRANSFERS OR ENCUMBRANCES

ACCOUNT NUMBER / DESCRIPTION	FY94 BUDGET	FY94 EXPENDED	FY95 BUDGET	FY95 EXPENDED	DEPT HEAD RECOMMENDED	ADMIN. RECOMMENDED	COUNCIL RECOMMENDED
FUND 100 GENERAL FUND							
TOTALS- FUNCTION 4130 EXECUTIVE:	342621.00	345573.27	319080.00	336253.77	358357.00	358357.00	386697.00
TOTALS- FUNCTION 4140 ELECTION, REGISTR, VTL S	134107.00	122074.05	141815.00	145567.31	158934.00	150924.00	156836.00
TOTALS- FUNCTION 4150 FINANCIAL ADMINISTRATION	675962.00	658056.30	664013.00	653149.59	671285.84	667735.00	716429.00
TOTALS- FUNCTION 4153 LEGAL EXPENSES:	100000.00	152060.56	298500.00	341993.68	150000.00	150000.00	150000.00
TOTALS- FUNCTION 4155 PERSONNEL ADMINISTRATION	31000.00	28595.68	25000.00	25000.00	25000.00	25000.00	130000.00
TOTALS- FUNCTION 4191 PLANNING & ZONING:	97446.00	96069.08	105683.00	105473.33	105606.80	105607.00	162369.00
TOTALS- FUNCTION 4194 GEN GOVERNMENT BUILDINGS	162044.00	160691.83	190611.00	185079.02	188043.90	184444.00	298644.00
TOTALS- FUNCTION 4195 CEMETERIES:	133784.00	133466.47	184368.00	184394.14	144353.20	144353.00	149853.00
TOTALS- FUNCTION 4196 INS NOT OTHERWISE ALLOCA	1382112.00	1123010.30	1206153.00	1200626.86	1273926.00	1273926.00	1311265.00
TOTALS- FUNCTION 4197 ADVERTISING & REG ASSOC:	36650.00	27044.32	36650.00	27564.34	36650.00	36650.00	36650.00
TOTALS- FUNCTION 4199 OTHER GENERAL GOVERNMENT	350884.00	331198.30	352143.00	326129.30	348122.00	348122.00	401899.00
TOTALS- FUNCTION 4210 POLICE:	2678884.00	2610699.92	2603467.00	2559279.97	2897407.00	2606291.00	2853245.00
TOTALS- FUNCTION 4215 AMBULANCE:	900353.00	842978.71	863441.00	849867.02	940477.00	875944.00	946514.00
TOTALS- FUNCTION 4220 FIRE:	2287352.00	2095484.78	2353974.00	2267084.61	3232464.00	2981961.00	2654317.00
TOTALS- FUNCTION 4240 BUILDING INSPECTION:	119896.00	124063.58	154843.00	163044.73	161735.00	156099.00	158898.00
TOTALS- FUNCTION 4290 EMERGENCY MANAGEMENT:	30291.00	50017.60	30382.00	32237.05	30382.00	30382.00	30101.00
TOTALS- FUNCTION 4312 HIGHWAYS AND STREETS:	1740842.00	1742453.16	1692312.00	1618686.70	1692117.21	1692117.45	2554461.00
TOTALS- FUNCTION 4313 BRIDGES:	0.00	13613.70	0.00	0.00	0.00	0.00	0.00
TOTALS- FUNCTION 4316 STREET LIGHTING:	343829.00	361787.98	132144.00	111891.09	140276.35	140276.00	140276.00
TOTALS- FUNCTION 4324 SOLID WASTE DISPOSAL:	1015182.00	953212.32	798926.00	819290.23	798848.00	810143.00	885843.00
TOTALS- FUNCTION 4414 ANIMAL CONTROL:	64188.00	61687.38	62278.00	63299.83	64046.00	62846.00	65231.00
TOTALS- FUNCTION 4415 :	33668.00	33903.66	3700.00	1958.68	3510.00	3510.00	3510.00
TOTALS- FUNCTION 4445 VENDOR PAYMENTS:	224692.00	230617.77	250597.00	248044.13	226081.00	250597.00	274866.00
TOTALS- FUNCTION 4520 PARKS AND RECREATION:	539454.00	564177.14	502354.00	597622.88	517625.64	517626.00	599516.00
TOTALS- FUNCTION 4632 REDEVELOPMENT & HOUSING:	40228.00	40613.18	32000.00	31076.12	32000.00	32000.00	32000.00
TOTALS- FUNCTION 4652 ECONOMIC DEVELOPMENT:	69850.00	71365.50	53228.00	52668.82	65000.00	45000.00	80000.00

TOWN OF DERRY-BUDGET FISCAL YEAR 1996
JULY 1, 1995 - JUNE 30, 1996
WITHOUT TRANSFERS OR ENCUMBRANCES

ACCOUNT NUMBER / DESCRIPTION	FY94 BUDGET	FY94 EXPENDED	FY95 BUDGET	FY95 EXPENDED	DEPT HEAD RECOMMENDED	ADMIN. RECOMMENDED	COUNCIL RECOMMENDED
FUND 100 GENERAL FUND							
TOTALS- FUNCTION 4711 PRINC LONG/TERM BONDS &	2685846.00	2634659.98	2564538.00	1649414.00	1550816.00	1583041.00	1570687.00
TOTALS- FUNCTION 4721 INT LONG/TERM BONDS & NO	1513697.00	1558834.88	1441967.00	509886.38	453920.00	471725.40	470315.00
TOTALS- FUNCTION 4723 INT ON TAX/REVENUE ANTIC	85000.00	25703.46	0.00	0.00	10000.00	10000.00	30000.00
TOTALS- FUNCTION 4902 MACHINERY, VEHICLES, EQU	0.00	0.00	0.00	0.00	130794.00	130794.00	45216.00
TOTALS- FUNCTION 4909 IMPROVEMENTS OTHER THAN	0.00	0.00	139500.00	139500.00	1235000.00	1235000.00	359700.00
TOTALS- FUNCTION 4912 TRANSFERS TO SPEC REV FU	448655.00	522205.74	1067249.00	1068845.36	437737.00	424890.00	460096.00
TOTALS- FUNCTION 4915 TRANSFERS TO CAP RES FUN	0.00	0.00	0.00	0.00	2.00	2.00	2.00
TOTALS- FUNCTION 4931 TAXES PAID TO COUNTY:	0.00	0.00	1411020.00	1411020.00	0.00	0.00	0.00
TOTALS- FUNCTION 4932 TAXES PD TO PRCNCTS/VILL	0.00	0.00	829905.00	829905.00	0.00	0.00	0.00
TOTALS- FUNCTION 4933 TAXES PAID TO SCHOOL DIS	0.00	0.00	22549862.00	22549862.00	0.00	0.00	0.00
TOTALS- FUND 100 GENERAL FUND:	18268517.00	17715920.60	43061703.00	41105715.94	18080516.94	17505382.85	18115436.00
FUND 200 Sewer							
TOTALS- FUNCTION 4326 SEWAGE COLLECTION AND DI	858752.00	726581.44	891319.00	919097.33	1190050.45	1190050.72	1199881.00
TOTALS- FUNCTION 4711 PRINC LONG/TERM BONDS &	0.00	0.00	0.00	579123.21	586239.32	586239.00	586239.00
TOTALS- FUNCTION 4721 INT LONG/TERM BONDS & NO	0.00	0.00	0.00	613606.09	577656.18	577656.00	577656.00
TOTALS- FUNCTION 4911 TRANSFERS TO GENERAL FUN	920216.00	817997.09	969618.00	0.00	0.00	0.00	0.00
TOTALS- FUND 200 Sewer:	1778968.00	1544578.53	1860937.00	2111826.63	2353945.95	2353945.72	2363776.00
FUND 240 Wastewater Access Fees							
TOTALS- FUNCTION 4326 SEWAGE COLLECTION AND DI	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTALS- FUND 240 Wastewater Access Fees:	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FUND 300 Water							
TOTALS- FUNCTION 4332 WATER SERVICES:	1096668.00	1094209.36	1080507.92	1044821.17	1182390.40	1182390.30	1388753.00
TOTALS- FUNCTION 4711 PRINC LONG/TERM BONDS &	0.00	0.00	0.00	336000.00	340945.90	340946.00	340946.00
TOTALS- FUNCTION 4721 INT LONG/TERM BONDS & NO	0.00	0.00	0.00	298004.44	273689.30	273689.00	273689.00
TOTALS- FUNCTION 4911 TRANSFERS TO GENERAL FUN	677013.00	689084.28	640104.00	0.00	0.00	0.00	0.00
TOTALS- FUND 300 Water:	1773681.00	1783293.64	1720611.92	1678825.61	1797025.60	1797025.30	2003388.00

TOWN OF DERRY-BUDGET FISCAL YEAR 1996
JULY 1, 1995 - JUNE 30, 1996
WITHOUT TRANSFERS OR ENCUMBRANCES

ACCOUNT NUMBER / DESCRIPTION	FY94 BUDGET	FY94 EXPENDED	FY95 BUDGET	FY95 EXPENDED	DEPT HEAD RECOMMENDED	ADMIN. RECOMMENDED	COUNCIL RECOMMENDED
FUND 350 Conservation Comm							
TOTALS- FUNCTION 4619 OTHER CONSERVATION:	0.00	0.00	1595.00	1176.82	0.00	0.00	0.00
TOTALS- FUND 350 Conservation Comm:	0.00	0.00	1595.00	1176.82	0.00	0.00	0.00
FUND 355 Forest Management							
TOTALS- FUNCTION 4100 :	0.00	0.00	0.00	323.57	0.00	0.00	0.00
TOTALS- FUND 355 Forest Management:	0.00	0.00	0.00	323.57	0.00	0.00	0.00
FUND 375 MACGREGOR LIBRARY							
TOTALS- FUNCTION 4550 LIBRARY:	541948.00	524936.49	561183.00	0.00	643982.31	561340.00	593281.00
TOTALS- FUND 375 MACGREGOR LIBRARY:	541948.00	524936.49	561183.00	0.00	643982.31	561340.00	593281.00
FUND 376 TAYLOR LIBRARY							
TOTALS- FUNCTION 4550 LIBRARY:	0.00	0.00	71767.10	73080.52	82614.00	82614.00	82614.00
TOTALS- FUND 376 TAYLOR LIBRARY:	0.00	0.00	71767.10	73080.52	82614.00	82614.00	82614.00
GRAND TOTALS:	22363114.00	21568729.26	47277797.02	44970949.09	22958084.80	22300287.87	23158495.00

DETAILED REPORTS AVAILABLE AT TOWN HALL

TABLE 5

TOWN OF DERRY, N.H.

Property Tax Rates (1)
 Direct and Overlapping Governments (2)
 Last Ten Fiscal Years

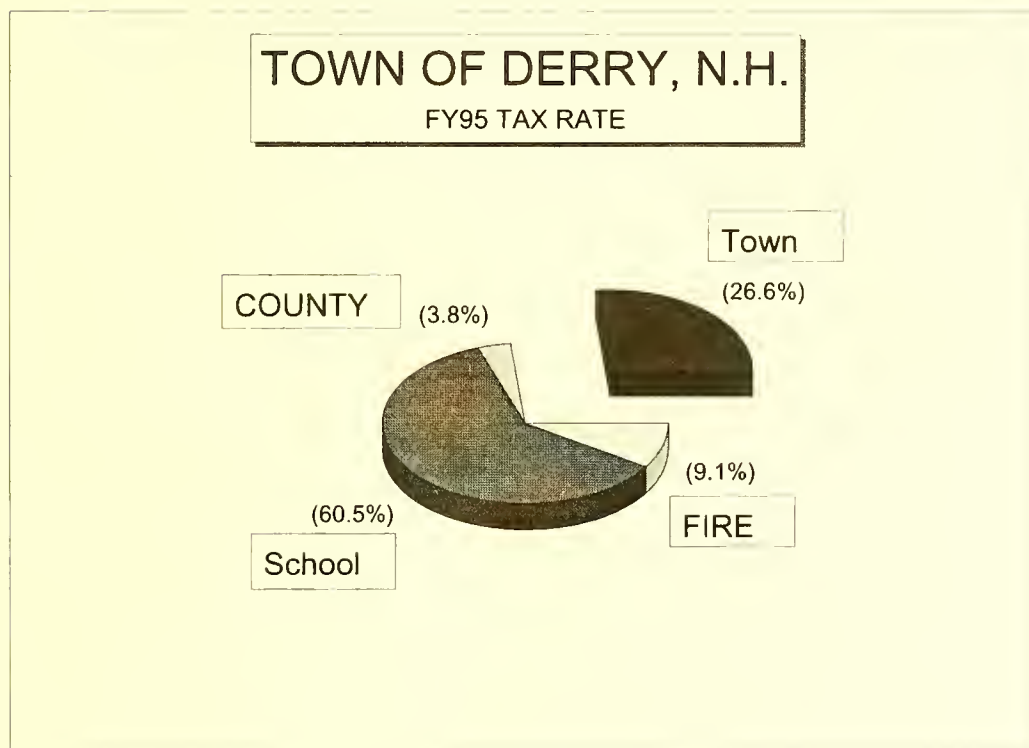
Fiscal Year	Town	County	School	Fire	Total
1986*	\$6.68	\$1.14	\$21.37	\$4.05	\$33.24
1987	7.86	1.01	25.01	3.50	37.38
1988	9.66	1.11	27.31	3.85	41.93
1989	9.96	1.40	31.58	4.50	47.44
1990(3)	5.22	0.77	12.97	1.97	20.93
1991	6.20	0.86	14.96	2.07	24.09
1992	6.20	0.82	14.84	2.07	23.93
1993	5.74	0.93	15.60	2.06	24.33
1994	10.69	1.27	24.56	3.38	39.90
1995	9.60	1.36	21.81	3.27	36.04

* Includes 18 months due to change in reporting periods

(1) Per 1,000 of assessed value

(2) Town does not have a debt service fund

(3) Property was revaluated in 1990



TOWN OF DERRY, N.H.

Computation of Direct and Overlapping Bonded Debt

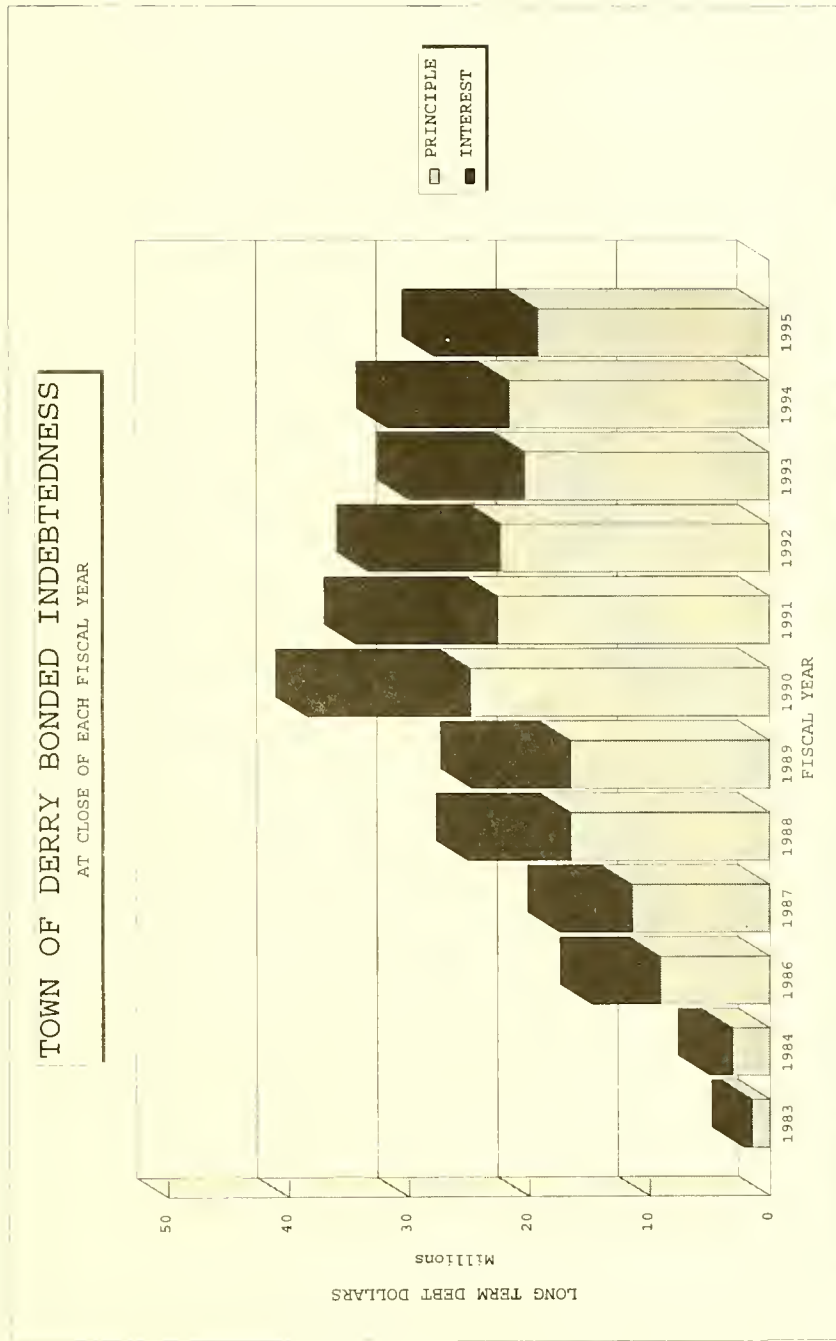
General Obligation Bonds

June 30, 1995

Jurisdiction	Net General Obligation Bonded Debt Outstanding	Percentage Applicable to Government	Amount Applicable to Government
Direct:			
Town of Derry	\$19,209,248	100.00%	\$19,209,248
Overlapping:			
Rockingham County	17,130,000	6.6244%	1,134,760
Derry School Dist.	13,765,000	100.00%	13,765,000
Total	<u>\$50,104,248</u> =====		<u>\$34,109,008</u> =====

TOWN OF DERRY BONDS OWED AT END OF FISCAL YEAR

FISCAL YEAR	1983	1984	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995
PRINCIPLE	1,510,000	3,105,000	9,110,000	11,413,500	16,500,000	16,514,975	24,855,000	22,585,000	22,374,840	20,340,451	21,624,372	19,209,248
INTEREST	731,279	1,943,882	5,709,710	6,084,468	8,602,048	8,229,967	13,563,684	11,790,035	10,946,885	9,607,841	10,069,557	8,646,113
TOTAL	2,243,262	5,050,866	14,821,696	17,499,955	25,104,036	24,746,931	38,420,674	34,377,026	33,323,717	29,950,285	31,695,922	27,855,361



TOWN OF DERRY, N.H.

Ratio of Annual Debt Service Expenditures For General Obligation Bonded Debt (1) To Total General Governmental Expenditures Last Ten Fiscal Years

Fiscal Year	Principal (1)	Interest (2)	Total Debt Service	Total General Governmental Expenditures (3)	Ratio of Debt Service to General Governmental Expenditures
1986*	452,500	711,373	1,163,873	31,029,025	3.8%
1987	505,000	675,278	1,180,278	28,634,288	4.1%
1988	715,000	795,122	1,510,122	35,629,606	4.2%
1989	1,125,000	1,109,697	2,234,697	39,893,870	5.6%
1990	1,659,975	1,334,073	2,994,048	43,808,280	6.8%
1991	2,270,000	1,856,442	4,126,442	47,664,908	8.7%
1992	2,275,000	1,630,053	3,905,053	44,829,743	8.7%
1993	2,213,500	1,482,294	3,695,794	49,335,685	7.5%
1994	2,318,794	1,536,110	3,854,903	50,557,435	7.6%
1995	2,415,123	1,414,323	3,829,446	46,623,330	8.2%

* Includes 18 months due to change in reporting periods

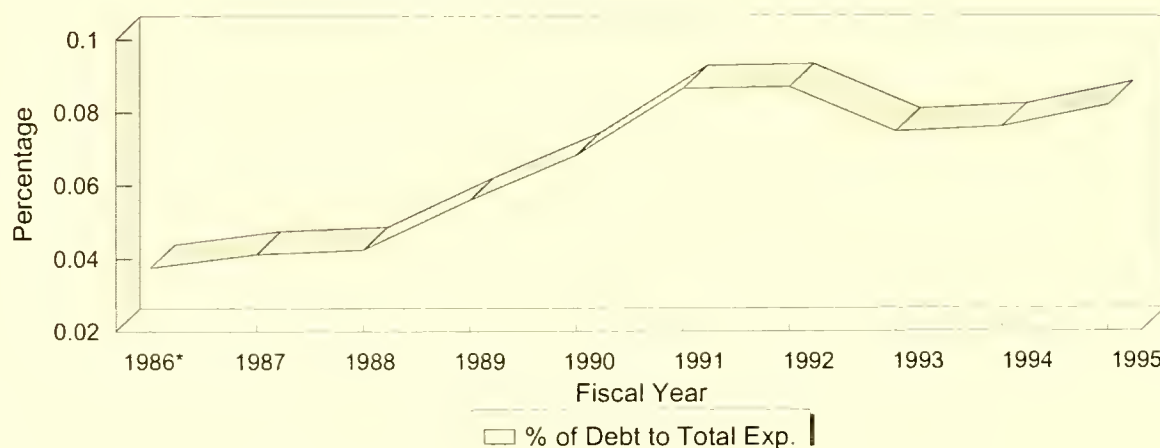
(1) All bonds are general obligation. The town does not have a special assessment debt, nor are there any enterprise funds.

(2) Excludes bond issuance and other costs.

(3) Includes general, special revenue, capital projects and fiduciary fund types from Exhibit B.

Town of Derry, New Hampshire

Ratio of Debt Expended to Total Expenditure



TOWN OF DERRY, NH.
Statement of Legal Debt Margin
June 30, 1995

LEGAL BONDED DEBT LIMIT

General Obligation:

1.75% of State Equalized Assessed Valuation of Taxable Real Estate	
1,058,115,353 x 1.75% =	\$18,517,019

Water Fund

10% of State Equalized Assessed Valuation of Taxable Real Estate	
1,058,115,353 x 10% =	105,811,535

Sewer Fund Outside Limit

Sub Total	\$124,328,554
-----------	---------------

Deduct:

Long Term Bonds and Notes Payable

General Fund	\$6,080,000	
Water Fund	3,718,740	
Sewer Fund N/A		
Sub Total		(\$9,798,740)

Legal Margin for creation of Additional Debt for General Obligation and Water Bonds	<u>\$114,529,814</u>
--	----------------------

DEBT HISTORY

There has been a refunding of bond indebtedness at a lower interest rate in 1994.

The Town of Derry has never defaulted in the payment of any part of either principle or interest on any debt.

CREDIT RATING

Moody's Investor's Service for General Obligation	Baa1
Moody's Investor's Service for NH State Guarantee	Aa1

LEGAL OPINION OF INDEBTEDNESS

Furnished by Palmer & Dodge of Boston, MA and the New Hampshire Municipal Bond Bank

PAYING AGENTS

The Town's bonds are financed through the NH Municipal Bond Bank

TOWN OF DERRY, N.H.

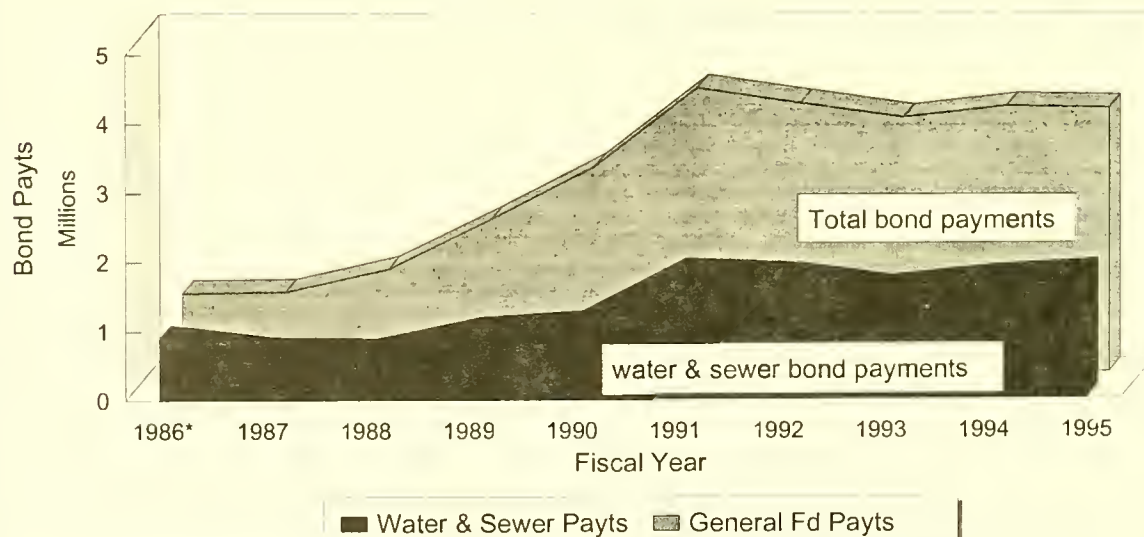
Bond Payments Last Ten Fiscal Years

Fiscal Year	Water And Sewer Debt Principal Payments	Water And Sewer Debt Interest Payments	Total Water And Sewer Debt Payments	Total General Fund Governmental Debt Payments	Ratio of Water And Sewer Debt To General Governmental Debt Pays
1986*	360,000	540,962	900,962	1,163,873	77.41%
1987	340,000	382,148	722,148	1,180,278	61.18%
1988	350,000	350,457	700,457	1,510,122	46.38%
1989	476,500	529,936	1,006,436	2,234,697	45.04%
1990	570,975	533,679	1,104,654	2,994,048	36.89%
1991	917,000	940,903	1,857,903	4,126,442	45.02%
1992	935,000	865,934	1,800,934	3,905,053	46.12%
1993	805,000	790,689	1,595,689	3,695,794	43.18%
1994	818,794	925,992	1,744,786	3,854,903	45.26%
1995	915,123	911,611	1,826,734	3,829,446	47.70%

* Includes 18 months due to change in reporting periods

Town of Derry, N.H.

Water & Sewer Bond Payts vs. General Fund Payts



TOWN OF DERRY, N.H.**STATEMENT OF CHANGES IN LONG TERM DEBT**

Fiscal Year Ended June 30, 1995

Beginning Balances 6/30/94:

Deferred Compensation Payable July 1, 1994.....	\$839,749
Leases Payable July 1, 1994.....	389,632
Bonds Payable July 1, 1994.....	21,624,372

\$22,853,753

Plus:	Deferred Compensation Earned.....	215,383	
			\$215,383

Less: Bonds Retired
General Obligation

1985	Police Station	\$ 55,000	
1985	Landfill Closure & RR Corr	90,000	
1986	Fiscal Year Change	200,000	
1987	Landfill, Mapping & Roadway	280,000	
1988	Roadway Improvements.....	355,000	
1989	Horne Brk & 1/2 Pinkerton St.....	75,000	
1990	MacGregor Lib & Ash St By-Pass.....	270,000	
1991	Fire Truck.....	20,000	
1992	Shutes Corner.....	115,000	
1992	Refurbish Fire Truck.....	40,000	
			\$1,500,000

Water Department

1984	Water Transmission Mains.....	115,000	
1987	Scobie Pond Water Mains.....	35,000	
1988	Scobie Pd Wtr Main/Upgrade.....	60,000	
1990	4 Million Gallon Water Tank.....	126,000	
			\$336,000

Sewer Fund

1985	Third Lagoon.....	\$ 30,000	
1985	EPA Lagoon AL1 & AL2.....	70,000	
1987	Sewer Main Extension.....	70,000	
1989	Septage & Grit Pits.....	10,000	
1989	Beaver Lake Sewer.....	80,000	
1990	Beaver Lake Sewer.....	24,000	
1990	Beaver Lake Sewer.....	100,000	
1992	State Rev Loan-Beaver Lake III.....	34,335	
1993	State Rev Loan-Horne Brk Int.....	42,789	
1993	Lagoon Repairs	118,000	
			\$579,124

Total Bonds Retired.....	\$2,415,124
Total Deferred Comp Taken.....	125,153
Total Capital Leases Retired.....	145,270

Total Long Term Debt Retired.....	\$2,685,547
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Ending Balances 6/30/95:

Bonds Payable June 30, 1995.....	\$19,209,248
Deferred Comp Payable June 30, 1995.....	929,979
Capital Leases Payable June 30, 1995.....	244,363

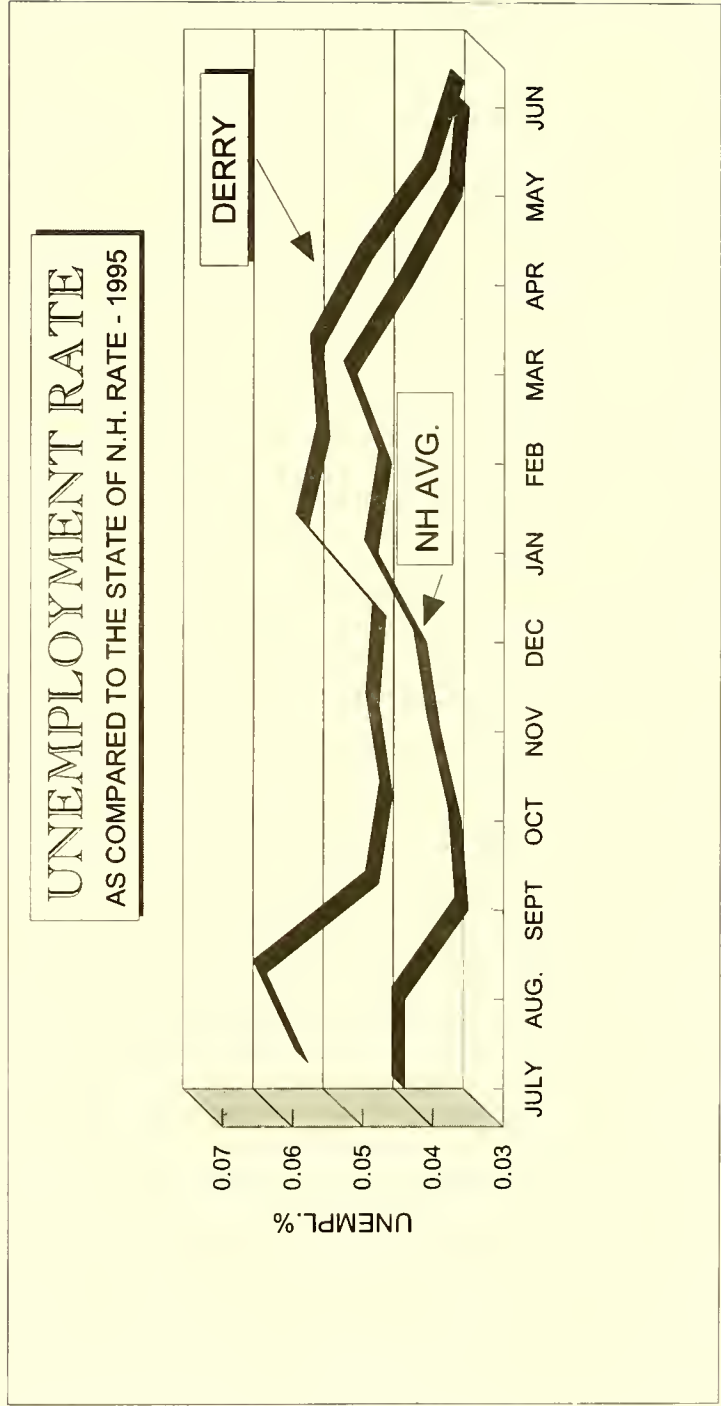
Total Long Term Debt 6/30/95	\$20,383,591
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Town of Derry, N.H.

UNEMPLOYMENT RATE

AS COMPARED TO THE STATE OF N.H. RATE - 1995

	JULY	AUG.	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
N.H. AVG.	4.4%	4.4%	3.5%	3.6%	3.9%	4.1%	4.8%	4.6%	5.1%	4.3%	3.6%	3.5%
DERRY	5.4%	6.0%	4.4%	4.2%	4.4%	4.3%	5.4%	5.1%	5.2%	4.5%	3.6%	3.2%



TOWN OF DERRY, N.H.

Principal Taxpayers

Fiscal Year Ended June 30, 1995

Taxpayer	Type of Business	1995 Assessed Valuation(1)	Percentage of Total Assessed Valuation
1 Greenways Limited Partnership (Fairways)	Real Estate - Apts	\$26,511,700	2.6%
2 HCA Health Services (Parkland Med. Center)	Healthcare-Hospital	15,846,900	1.6%
3 Gilbert G. Campbell (Alladin Vil. & Derry Country Club Estates)	Real Estate - Apts.	13,089,200	1.3%
4 Bradley Real Estate Trust (Hood Plaza)	Commercial-Retail	11,663,700	1.2%
5 Public Service Co. of NH	Utility-Electric	9,916,900	1.0%
6 Wade, Wm.J. Trustee (Wal-Mart Stores)	Commercial-Retail	5,603,900	0.6%
7 Hadco Printed Circuits	Industrial-Manufacturing	4,195,100	0.4%
8 Treasure Masters Corp.	Industrial-Manufacturing	3,200,000	0.3%
9 Oliver, Herbert (Franklin Village Apts)	Real Estate - Apts.	3,206,400	0.3%
10 New England Telephone	Utility-Communication	<u>2,366,709</u>	<u>0.2%</u>
		<u>\$95,600,509</u>	<u>9.5%</u>

(1) Total Local Assessed Value for 1995 is \$1,107,267,116.

DETAILED REPORTS AVAILABLE AT TOWN HALL

09-07-1995

TOWN OF DERRY EXPENDITURE REPORT FOR ALL ACTIVITY

PAGE 1

ACCOUNT NUMBER	DESCRIPTION	BUDGETED	EXPENDED 06/01 THRU 06/30/95	EXPENDED Y-T-D	ENCUMBERED	REMAINING AMOUNT	PCT. REM.

FUND 100 GENERAL FUND							
TOTALS- FUNCTION 4130 EXECUTIVE:		320580.00	38871.24	337753.77	0.00	-17173.77	-5%
TOTALS- FUNCTION 4140 ELECTION, REGISTR, VTL STATS:		141815.00	15614.75	145567.31	0.00	-3752.31	-3%
TOTALS- FUNCTION 4150 FINANCIAL ADMINISTRATION:		685163.00	91924.33	668899.45	1891.98	14371.57	2%
TOTALS- FUNCTION 4153 LEGAL EXPENSES:		298500.00	36923.50	341993.68	0.00	-43493.68	-15%
TOTALS- FUNCTION 4155 PERSONNEL ADMINISTRATION:		25000.00	0.00	25000.00	0.00	0.00	0%
TOTALS- FUNCTION 4191 PLANNING & ZONING:		105683.00	10675.17	105473.33	0.00	209.67	0%
TOTALS- FUNCTION 4194 GEN GOVERNMENT BUILDINGS:		190611.00	22538.43	182754.02	2325.00	5531.98	3%
TOTALS- FUNCTION 4195 CEMETERIES:		184368.00	26170.93	184394.14	0.00	-26.14	0%
TOTALS- FUNCTION 4196 INS NOT OTHERWISE ALLOCATED:		1206153.00	23730.33	1200626.86	0.00	5526.14	0%
TOTALS- FUNCTION 4197 ADVERTISING & REG ASSOC:		36650.00	0.00	27564.34	0.00	9085.66	25%
TOTALS- FUNCTION 4199 OTHER GENERAL GOVERNMENT:		352143.00	49958.42	326129.30	0.00	26013.70	7%
TOTALS- FUNCTION 4210 POLICE:		2616809.85	274320.18	2570450.87	2132.00	44226.98	2%
TOTALS- FUNCTION 4215 AMBULANCE:		863811.00	133231.95	848715.02	1472.00	13623.98	2%
TOTALS- FUNCTION 4220 FIRE:		2374803.19	302252.45	2281286.12	2139.00	91378.07	4%
TOTALS- FUNCTION 4240 BUILDING INSPECTION:		154843.00	17963.56	163044.73	0.00	-8201.73	-5%
TOTALS- FUNCTION 4290 EMERGENCY MANAGEMENT:		35382.00	1539.67	37381.05	0.00	-1999.05	-6%
TOTALS- FUNCTION 4312 HIGHWAYS AND STREETS:		1791234.92	82427.22	1613878.96	81884.47	95471.49	5%

TOWN OF DERRY
EXPENDITURE REPORT FOR ALL ACTIVITY

ACCOUNT NUMBER	DESCRIPTION	EXPENDED		EXPENDED Y-T-D	ENCUMBERED	REMAINING AMOUNT	PCT. REM.
		BUDGETED	06/01 THRU 06/30/95				
TOTALS- FUNCTION 4316 STREET LIGHTING:		135444.00	-14725.24	115191.09	0.00	20252.91	15%
TOTALS- FUNCTION 4324 SOLID WASTE DISPOSAL:		803066.80	69194.82	811897.75	9588.28	-18419.23	-2%
TOTALS- FUNCTION 4414 ANIMAL CONTROL:		62278.00	8481.56	63299.83	0.00	-1021.83	-2%
TOTALS- FUNCTION 4415 HEALTH:		3700.00	85.00	1958.68	0.00	1741.32	47%
TOTALS- FUNCTION 4445 VENDOR PAYMENTS:		250597.00	34731.62	248044.13	0.00	2552.87	1%
TOTALS- FUNCTION 4520 PARKS AND RECREATION:		651912.21	60820.49	508908.98	111742.40	31260.83	5%
TOTALS- FUNCTION 4632 REDEVELOPMENT & HOUSING:		32000.00	1596.03	31076.12	0.00	923.88	3%
TOTALS- FUNCTION 4652 ECONOMIC DEVELOPMENT:		53228.00	11418.82	52668.82	0.00	559.18	1%
TOTALS- FUNCTION 4711 PRINC LONG/TERM BONDS & NOTES:		2564538.00	-915123.21	1649414.00	0.00	915124.00	36%
TOTALS- FUNCTION 4721 INT LONG/TERM BONDS & NOTES:		1441967.00	-911610.53	509886.38	0.00	932080.62	65%
TOTALS- FUNCTION 4723 INT ON TAX/REVENUE ANTIC NOTES:		0.00	0.00	0.00	0.00	0.00	0%
TOTALS- FUNCTION 4902 MACHINERY, VEHICLES, EQUIPMENT:		0.00	0.00	0.00	0.00	0.00	0%
TOTALS- FUNCTION 4909 IMPROVEMENTS OTHER THAN BULDGS:		139500.00	0.00	139500.00	0.00	0.00	0%
TOTALS- FUNCTION 4912 TRANSFERS TO SPEC REV FUNDS:		1068844.00	419.54	1068845.36	0.00	-1.36	0%
TOTALS- FUNCTION 4915 TRANSFERS TO CAP RES FUND:		0.00	0.00	0.00	0.00	0.00	0%
TOTALS- FUNCTION 4931 TAXES PAID TO COUNTY:		1411020.00	0.00	1411020.00	0.00	0.00	0%
TOTALS- FUNCTION 4932 TAXES PD TO PRCNCTS/VILL DIST:		829905.00	0.00	829905.00	0.00	0.00	0%

TOWN OF DERRY
EXPENDITURE REPORT FOR ALL ACTIVITY

ACCOUNT NUMBER	DESCRIPTION	EXPENDED			REMAINING AMOUNT	PCT. REM.	
		BUDGETED	06/01 THRU 06/30/95	EXPENDED Y-T-D			
TOTALS- FUNCTION 4933 TAXES PAID TO SCHOOL DISTRICTS:		22549862.00	0.00	22549862.00	0.00	0%	
TOTALS- FUND 100 GENERAL FUND:		43381411.97	-526568.97	41052391.09	213175.13	2115845.75	5%
FUND 200 Sewer							
TOTALS- FUNCTION 4326 SEWAGE COLLECTION AND DISPOSAL:		950190.99	71598.83	862489.23	103646.50	-15944.74	-2%
TOTALS- FUNCTION 4711 PRINC LONG/TERM BONDS & NOTES:		0.00	579123.21	579123.21	0.00	-579123.21	0%
TOTALS- FUNCTION 4721 INT LONG/TERM BONDS & NOTES:		0.00	613606.09	613606.09	0.00	-613606.09	0%
TOTALS- FUNCTION 4911 TRANSFERS TO GENERAL FUND:		969618.00	-969502.66	0.00	0.00	969618.00	100%
TOTALS- FUND 200 Sewer:		1919808.99	294825.47	2055218.53	103646.50	-239056.04	-12%
FUND 240 Wastewater Access Fees							
TOTALS- FUNCTION 4326 SEWAGE COLLECTION AND DISPOSAL:		0.00	0.00	0.00	0.00	0.00	0%
TOTALS- FUND 240 Wastewater Access Fees:		0.00	0.00	0.00	0.00	0.00	0%
FUND 300 Water							
TOTALS- FUNCTION 4332 WATER SERVICES:		1160947.94	161882.55	1054982.74	24642.28	81322.92	7%
TOTALS- FUNCTION 4711 PRINC LONG/TERM BONDS & NOTES:		0.00	335999.12	336000.00	0.00	-336000.00	0%
TOTALS- FUNCTION 4721 INT LONG/TERM BONDS & NOTES:		0.00	298004.44	298004.44	0.00	-298004.44	0%
TOTALS- FUNCTION 4911 TRANSFERS TO GENERAL FUND:		640104.00	-639726.00	0.00	0.00	640104.00	100%
TOTALS- FUND 300 Water:		1801051.94	156160.11	1688987.18	24642.28	87422.48	5%
FUND 350 Conservation Comm							
TOTALS- FUNCTION 4619 OTHER CONSERVATION:		0.00	1176.82	1176.82	0.00	-1176.82	0%
TOTALS- FUND 350 Conservation Comm:		0.00	1176.82	1176.82	0.00	-1176.82	0%
FUND 355 Forest Management							
TOTALS- FUNCTION 4100 :		0.00	323.57	323.57	0.00	-323.57	0%
TOTALS- FUND 355 Forest Management:		0.00	323.57	323.57	0.00	-323.57	0%

TOWN OF DERRY
EXPENDITURE REPORT FOR ALL ACTIVITY

ACCOUNT NUMBER	DESCRIPTION	EXPENDED		EXPENDED Y-T-D	ENCUMBERED	REMAINING AMOUNT	PCT. REM.
		BUDGETED	06/01 THRU 06/30/95				
FUND 375 MACGREGOR LIBRARY							
TOTALS- FUNCTION 4550 LIBRARY:		561183.00	0.00	0.00	0.00	561183.00	100%
TOTALS- FUND 375 MACGREGOR LIBRARY:		561183.00	0.00	0.00	0.00	561183.00	100%
FUND 376 TAYLOR LIBRARY							
TOTALS- FUNCTION 4550 LIBRARY:		71767.10	73080.52	73080.52	0.00	-1313.42	-2%
TOTALS- FUND 376 TAYLOR LIBRARY:		71767.10	73080.52	73080.52	0.00	-1313.42	-2%
FUND 401 Tinkham Ave. Reconstruction							
TOTALS- FUNCTION 4901 LAND & IMPROVEMENTS:		713.63	0.00	713.63	0.00	0.00	0%
TOTALS- FUND 401 Tinkham Ave. Reconstruction:		713.63	0.00	713.63	0.00	0.00	0%
FUND 402 4m Gal Water Tank Bond							
TOTALS- FUNCTION 4909 IMPROVEMENTS OTHER THAN BULDGS:		123880.24	0.00	102000.00	0.00	21880.24	18%
TOTALS- FUND 402 4m Gal Water Tank Bond:		123880.24	0.00	102000.00	0.00	21880.24	18%
FUND 406 Court House							
TOTALS- FUNCTION 4903 BUILDINGS:		1804356.00	5457.00	9380.50	0.00	1794975.50	99%
TOTALS- FUND 406 Court House:		1804356.00	5457.00	9380.50	0.00	1794975.50	99%
FUND 407 Shutes Corner Reconstruction							
TOTALS- FUNCTION 4901 LAND & IMPROVEMENTS:		0.00	-400.01	0.00	0.00	0.00	0%
TOTALS- FUND 407 Shutes Corner Reconstruction:		0.00	-400.01	0.00	0.00	0.00	0%
FUND 408 Beaver Lake Sewer Mains							
TOTALS- FUNCTION 4909 IMPROVEMENTS OTHER THAN BULDGS:		291133.00	0.00	0.00	0.00	291133.00	100%
TOTALS- FUND 408 Beaver Lake Sewer Mains:		291133.00	0.00	0.00	0.00	291133.00	100%
FUND 409 94 Lagoon Imp.							
TOTALS- FUNCTION 4909 IMPROVEMENTS OTHER THAN BULDGS:		1379180.00	5751.71	113482.55	319141.76	946555.69	69%
TOTALS- FUND 409 94 Lagoon Imp.:		1379180.00	5751.71	113482.55	319141.76	946555.69	69%
FUND 413 Bridge Imp.							
TOTALS- FUNCTION 4909 IMPROVEMENTS OTHER THAN BULDGS:		189000.00	15390.00	46170.00	111080.80	31749.20	17%
TOTALS- FUND 413 Bridge Imp.:		189000.00	15390.00	46170.00	111080.80	31749.20	17%

TOWN OF DERRY
EXPENDITURE REPORT FOR ALL ACTIVITY

ACCOUNT NUMBER	DESCRIPTION	EXPENDED		EXPENDED Y-T-D	ENCUMBERED	REMAINING AMOUNT	PCT. REM.
		BUDGETED	06/01 THRU 06/30/95				
FUND 414 Refurbish Fire Trucks							
TOTALS- FUNCTION 4902 MACHINERY, VEHICLES, EQUIPMENT:		66874.47	0.00	68602.86	0.00	-1728.39	-3%
TOTALS- FUND 414 Refurbish Fire Trucks:		66874.47	0.00	68602.86	0.00	-1728.39	-3%
FUND 450 Drug Forfiture							
TOTALS- FUNCTION 4210 POLICE:		2948.19	66.00	1227.95	0.00	1720.24	58%
TOTALS- FUND 450 Drug Forfiture:		2948.19	66.00	1227.95	0.00	1720.24	58%
FUND 460 Grant-CDBG-TEEN CENTER							
TOTALS- FUNCTION 4100 :		331000.00	23141.13	23141.13	0.00	307858.87	93%
TOTALS- FUND 460 Grant-CDBG-TEEN CENTER:		331000.00	23141.13	23141.13	0.00	307858.87	93%
FUND 470 Grant-EMERGENCY MNGMT							
TOTALS- FUNCTION 4290 EMERGENCY MANAGEMENT:		47020.50	293.72	47010.45	0.00	10.05	0%
TOTALS- FUND 470 Grant-EMERGENCY MNGMT:		47020.50	293.72	47010.45	0.00	10.05	0%
FUND 475 CMAQ GRANT-DEPT.OF TRANS							
TOTALS- FUNCTION 4100 :		43000.00	6400.00	6400.00	0.00	36600.00	85%
TOTALS- FUND 475 CMAQ GRANT-DEPT.OF TRANS:		43000.00	6400.00	6400.00	0.00	36600.00	85%
FUND 480 Grant - LSCA							
TOTALS- FUNCTION 4100 :		0.00	0.00	0.00	0.00	0.00	0%
TOTALS- FUNCTION 4902 MACHINERY, VEHICLES, EQUIPMENT:		4279.00	0.00	2926.41	0.00	1352.59	32%
TOTALS- FUND 480 Grant - LSCA:		4279.00	0.00	2926.41	0.00	1352.59	32%
FUND 485 FED GRANT PASS THRU ST-ECM							
TOTALS- FUNCTION 4100 :		5511.00	0.00	5497.50	0.00	13.50	0%
TOTALS- FUND 485 FED GRANT PASS THRU ST-ECM:		5511.00	0.00	5497.50	0.00	13.50	0%
FUND 490 CDBG NUTFIELD BREW							
TOTALS- FUNCTION 4100 :		100000.00	96720.00	96720.00	0.00	3280.00	3%
TOTALS- FUND 490 CDBG NUTFIELD BREW:		100000.00	96720.00	96720.00	0.00	3280.00	3%
GRAND TOTALS:		52124119.03	151817.07	45394450.69	771686.47	5957981.87	11%

TOWN OF DERRY
REVENUE REPORT

ACCOUNT NUMBER / DESCRIPTION	ACTUAL REVENUE LAST Y-T-D	ESTIMATED REVENUE	ACTUAL REV 06/01 THRU 06/30/95	ACTUAL REVENUE Y-T-D	REMAINING AMOUNT	PCT. REM.
FUNCTION 3913 TRANSFERS FROM CAP PROJECTS FN						
TOTALS- FUNCTION 3913 TRANSFERS FROM CAP PROJECTS FN:	0.00	103000.00	0.00	103000.00	0.00	0%
TOTALS- FUND 413 Bridge Imp.:	0.00	103000.00	0.00	103000.00	0.00	0%
FUNCTION 3502 INTEREST ON INVESTMENTS						
TOTALS- FUNCTION 3502 INTEREST ON INVESTMENTS:	0.00	1700.00	0.00	1728.39	-28.39	-2%
TOTALS- FUND 414 Refurbish Fire Trucks:	0.00	1700.00	0.00	1728.39	-28.39	-2%
FUNCTION 3359 OTHER STATE GRANTS & REIMBSMT						
TOTALS- FUNCTION 3359 OTHER STATE GRANTS & REIMBSMT:	0.00	765.55	125.00	765.55	0.00	0%
TOTALS- FUND 450 Drug Forfiture:	0.00	765.55	125.00	765.55	0.00	0%
FUNCTION 3311 HOUSING & URBAN DEVELOPMENT						
TOTALS- FUNCTION 3311 HOUSING & URBAN DEVELOPMENT:	0.00	25978.00	25978.00	25978.00	0.00	0%
TOTALS- FUND 460 Grant-CDBG-TEEN CENTER:	0.00	25978.00	25978.00	25978.00	0.00	0%
FUNCTION 3311 HOUSING & URBAN DEVELOPMENT						
TOTALS- FUNCTION 3311 HOUSING & URBAN DEVELOPMENT:	0.00	47020.50	6500.50	47020.50	0.00	0%
TOTALS- FUND 470 Grant-EMERGENCY MNGMT:	0.00	47020.50	6500.50	47020.50	0.00	0%
FUNCTION 3911 TRANSFERS FROM GENERAL FUND						
TOTALS- FUNCTION 3911 TRANSFERS FROM GENERAL FUND:	0.00	43000.00	43554.97	43554.97	-554.97	-1%
TOTALS- FUND 475 CMAQ GRANT-DEPT.OF TRANS:	0.00	43000.00	43554.97	43554.97	-554.97	-1%
FUNCTION 3311 HOUSING & URBAN DEVELOPMENT						
TOTALS- FUNCTION 3311 HOUSING & URBAN DEVELOPMENT:	0.00	4279.00	0.00	2926.41	1352.59	32%
TOTALS- FUND 480 Grant - LSCA:	0.00	4279.00	0.00	2926.41	1352.59	32%
FUNCTION 3311 HOUSING & URBAN DEVELOPMENT						
TOTALS- FUNCTION 3311 HOUSING & URBAN DEVELOPMENT:	0.00	5497.50	0.00	5497.50	0.00	0%
TOTALS- FUND 485 FED GRANT PASS THRU ST-ECM:	0.00	5497.50	0.00	5497.50	0.00	0%
GRAND TOTALS:	51569699.96	47056250.57	737595.36	48153572.44	-1097321.87	-2%

DETAILED REPORTS AVAILABLE AT TOWN HALL

09-07-1995

TOWN OF DERRY REVENUE REPORT

PAGE 1

ACCOUNT NUMBER / DESCRIPTION	ACTUAL REVENUE LAST Y-T-D	ESTIMATED REVENUE	ACTUAL REV 06/01 THRU 06/30/95	ACTUAL REVENUE Y-T-D	REMAINING AMOUNT	PCT. REM.
FUNCTION 3110 Property Tax Revenue						
TOTALS- FUNCTION 3110 Property Tax Revenue:	39511064.47	34959660.00	841093.19	35871109.34	-911449.34	-3%
FUNCTION 3120 LAND USE CHANGE TAXES						
TOTALS- FUNCTION 3120 LAND USE CHANGE TAXES:	52310.00	8500.00	0.00	30060.00	-21560.00	-254%
FUNCTION 3185 YIELD TAXES						
TOTALS- FUNCTION 3185 YIELD TAXES:	9282.96	1000.00	-430.06	19652.80	-18652.80	-1865%
FUNCTION 3186 PAYMENTS IN LIEU OF TAXES						
TOTALS- FUNCTION 3186 PAYMENTS IN LIEU OF TAXES:	50113.77	45000.00	0.00	46756.34	-1756.34	-4%
FUNCTION 3189 OTHER TAXES						
TOTALS- FUNCTION 3189 OTHER TAXES:	8185.02	7000.00	3136.88	9936.24	-2936.24	-42%
FUNCTION 3190 PENALTIES AND INTEREST						
TOTALS- FUNCTION 3190 PENALTIES AND INTEREST:	920647.77	800000.00	29361.67	845245.73	-45245.73	-6%
FUNCTION 3210 BUSINESS LICENSES & PERMITS						
TOTALS- FUNCTION 3210 BUSINESS LICENSES & PERMITS:	2805.00	2825.00	-162.00	3135.00	-310.00	-11%
FUNCTION 3220 MOTOR VEHICLE PERMIT FEES						
TOTALS- FUNCTION 3220 MOTOR VEHICLE PERMIT FEES:	2202733.00	2041000.00	219463.00	2476296.00	-435296.00	-21%
FUNCTION 3230 BUILDING PERMITS						
TOTALS- FUNCTION 3230 BUILDING PERMITS:	119255.03	110000.00	9470.28	143709.44	-33709.44	-31%
FUNCTION 3290 OTHER LICENSES/PERMITS/FEES						
TOTALS- FUNCTION 3290 OTHER LICENSES/PERMITS/FEES:	126194.16	121400.00	15311.95	129709.35	-8309.35	-7%
FUNCTION 3319 OTHER FED GRANTS & REIMBURSEME						
TOTALS- FUNCTION 3319 OTHER FED GRANTS & REIMBURSEME:	43257.83	30000.00	0.00	9500.00	20500.00	68%
FUNCTION 3351 SHARED REVENUE BLOCK GRANT						
TOTALS- FUNCTION 3351 SHARED REVENUE BLOCK GRANT:	374159.00	423112.00	0.00	423112.00	0.00	0%
FUNCTION 3353 HIGHWAY BLOCK GRANT						
TOTALS- FUNCTION 3353 HIGHWAY BLOCK GRANT:	374822.35	365403.00	16767.00	382170.00	-16767.00	-5%
FUNCTION 3354 WATER POLLUTION GRANTS						
TOTALS- FUNCTION 3354 WATER POLLUTION GRANTS:	243420.00	233239.00	-250006.00	0.00	233239.00	100%
FUNCTION 3356 STATE & FED FOREST/LND REIMB						
TOTALS- FUNCTION 3356 STATE & FED FOREST/LND REIMB:	1894.00	1894.00	0.00	1894.00	0.00	0%
FUNCTION 3359 OTHER STATE GRANTS & REIMBSMT						
TOTALS- FUNCTION 3359 OTHER STATE GRANTS & REIMBSMT:	744351.12	824258.00	-432.90	825815.05	-1557.05	0%
FUNCTION 3379 INTERGOVERNMENTAL REVENUE						
TOTALS- FUNCTION 3379 INTERGOVERNMENTAL REVENUE:	235168.00	227300.00	13174.00	222071.50	5228.50	2%

TOWN OF DERRY
REVENUE REPORT

ACCOUNT NUMBER / DESCRIPTION	ACTUAL REVENUE LAST Y-T-D	ESTIMATED REVENUE	ACTUAL REV 06/01 THRU 06/30/95	ACTUAL REVENUE Y-T-D	REMAINING AMOUNT	PCT. REM.
FUNCTION 3401 INCOME FROM DEPARTMENTS						
TOTALS- FUNCTION 3401 INCOME FROM DEPARTMENTS:	485784.67	441625.00	139412.45	695347.94	-253722.94	-57%
FUNCTION 3409 OTHER CHARGES						
TOTALS- FUNCTION 3409 OTHER CHARGES:	26786.07	25500.00	6011.25	21733.91	3766.09	15%
FUNCTION 3501 SALE OF MUNICIPAL PROPERTY						
TOTALS- FUNCTION 3501 SALE OF MUNICIPAL PROPERTY:	67343.62	50000.00	1250.00	99355.34	-49355.34	-99%
FUNCTION 3502 INTEREST ON INVESTMENTS						
TOTALS- FUNCTION 3502 INTEREST ON INVESTMENTS:	162129.72	180000.00	53710.46	420540.58	-240540.58	-134%
FUNCTION 3509 OTHER MISC REVENUE						
TOTALS- FUNCTION 3509 OTHER MISC REVENUE:	86772.61	79684.00	323692.77	442047.74	-362363.74	-455%
FUNCTION 3912 TRANSFERS FROM SPEC REV FUNDS						
TOTALS- FUNCTION 3912 TRANSFERS FROM SPEC REV FUNDS:	1503150.62	1611122.00	-1609606.66	2419.38	1608702.62	100%
FUNCTION 3913 TRANSFERS FROM CAP PROJECTS FN						
TOTALS- FUNCTION 3913 TRANSFERS FROM CAP PROJECTS FN:	0.00	102000.00	0.00	103113.64	-1113.64	-1%
FUNCTION 3916 TRANSFERS FROM TRUST/AGNCY FND						
TOTALS- FUNCTION 3916 TRANSFERS FROM TRUST/AGNCY FND:	164336.00	201500.00	179435.64	179435.64	22064.36	11%
FUNCTION 3934 PRCDs FR LNG/TERM NOTES & BOND						
TOTALS- FUNCTION 3934 PRCDs FR LNG/TERM NOTES & BOND:	154129.00	1.00	0.00	0.00	1.00	100%
FUNCTION 3939 OTHER LONG-TERM FINANCING SRCS						
TOTALS- FUNCTION 3939 OTHER LONG-TERM FINANCING SRCS:	0.00	170275.00	0.00	0.00	170275.00	100%
TOTALS- FUND 100 GENERAL FUND:	47670095.79	43063298.00	-9347.08	43404166.96	-340868.96	-1%
FUNCTION 3354 WATER POLLUTION GRANTS						
TOTALS- FUNCTION 3354 WATER POLLUTION GRANTS:	0.00	0.00	233239.00	233239.00	-233239.00	0%
FUNCTION 3403 SEWER USER CHARGES						
TOTALS- FUNCTION 3403 SEWER USER CHARGES:	1539244.39	1532698.64	405008.91	1804558.44	-271859.80	-18%
FUNCTION 3500 SPECIAL ASSESSMENTS						
TOTALS- FUNCTION 3500 SPECIAL ASSESSMENTS:	311477.06	259609.40	164.00	158131.98	101477.42	39%
FUNCTION 3502 INTEREST ON INVESTMENTS						
TOTALS- FUNCTION 3502 INTEREST ON INVESTMENTS:	31930.28	26000.00	-8268.87	42350.56	-16350.56	-63%
FUNCTION 3509 OTHER MISC REVENUE						
TOTALS- FUNCTION 3509 OTHER MISC REVENUE:	9132.14	1.00	146.70	146.70	-145.70	-4570%
FUNCTION 3911 TRANSFERS FROM GENERAL FUND						
TOTALS- FUNCTION 3911 TRANSFERS FROM GENERAL FUND:	68925.63	42628.96	0.00	79868.00	-37239.04	-87%

TOWN OF DERRY
REVENUE REPORT

ACCOUNT NUMBER / DESCRIPTION	ACTUAL REVENUE LAST Y-T-D	ESTIMATED REVENUE	ACTUAL REV 06/01 THRU 06/30/95	ACTUAL REVENUE Y-T-D	REMAINING AMOUNT	PCT. REM.
FUNCTION 3912 TRANSFERS FROM SPEC REV FUNDS						
TOTALS- FUNCTION 3912 TRANSFERS FROM SPEC REV FUNDS:	0.00	0.00	0.00	0.00	0.00	0%
TOTALS- FUND 200 Sewer:	1960709.50	1860938.00	630289.74	2318294.68	-457356.68	-25%
FUNCTION 3911 TRANSFERS FROM GENERAL FUND						
TOTALS- FUNCTION 3911 TRANSFERS FROM GENERAL FUND:	0.00	0.00	-360864.30	110220.48	-110220.48	0%
TOTALS- FUND 210 BEAVER LAKE SEWER HOOK-UP FEES:	0.00	0.00	-360864.30	110220.48	-110220.48	0%
FUNCTION 3500 SPECIAL ASSESSMENTS						
TOTALS- FUNCTION 3500 SPECIAL ASSESSMENTS:	106293.90	0.00	7267.08	14377.32	-14377.32	0%
FUNCTION 3502 INTEREST ON INVESTMENTS						
TOTALS- FUNCTION 3502 INTEREST ON INVESTMENTS:	4544.62	20000.00	2808.61	12924.99	7075.01	35%
TOTALS- FUND 240 Wastewater Access Fees:	110838.52	20000.00	10075.69	27302.31	-7302.31	-37%
FUNCTION 3402 WATER SUPPLY SYSTEMS CHARGES						
TOTALS- FUNCTION 3402 WATER SUPPLY SYSTEMS CHARGES:	1323571.20	1291507.36	292243.39	1426459.55	-134952.19	-10%
FUNCTION 3500 SPECIAL ASSESSMENTS						
TOTALS- FUNCTION 3500 SPECIAL ASSESSMENTS:	26523.91	11000.00	15245.57	30770.57	-19770.57	-180%
FUNCTION 3502 INTEREST ON INVESTMENTS						
TOTALS- FUNCTION 3502 INTEREST ON INVESTMENTS:	26527.49	20000.00	1956.80	40205.03	-20205.03	-101%
FUNCTION 3506 INSURANCE DIVIDENDS & REIMBSMT						
TOTALS- FUNCTION 3506 INSURANCE DIVIDENDS & REIMBSMT:	762.00	0.00	0.00	0.00	0.00	0%
FUNCTION 3509 OTHER MISC REVENUE						
TOTALS- FUNCTION 3509 OTHER MISC REVENUE:	52567.99	1.00	0.00	16.10	-15.10	-1510%
FUNCTION 3911 TRANSFERS FROM GENERAL FUND						
TOTALS- FUNCTION 3911 TRANSFERS FROM GENERAL FUND:	398103.56	398103.56	0.00	403091.00	-4987.44	-1%
FUNCTION 3939 OTHER LONG-TERM FINANCING SRCS						
TOTALS- FUNCTION 3939 OTHER LONG-TERM FINANCING SRCS:	0.00	0.00	0.00	0.00	0.00	0%
TOTALS- FUND 300 Water:	1828056.15	1720611.92	309445.76	1900542.25	-179930.33	-10%
FUNCTION 3502 INTEREST ON INVESTMENTS						
TOTALS- FUNCTION 3502 INTEREST ON INVESTMENTS:	0.00	850.00	57.45	844.56	5.44	1%
FUNCTION 3509 OTHER MISC REVENUE						
TOTALS- FUNCTION 3509 OTHER MISC REVENUE:	0.00	0.00	0.00	0.00	0.00	0%
FUNCTION 3911 TRANSFERS FROM GENERAL FUND						
TOTALS- FUNCTION 3911 TRANSFERS FROM GENERAL FUND:	0.00	1595.00	1595.00	1595.00	0.00	0%
TOTALS- FUND 350 Conservation Comm:	0.00	2445.00	1652.45	2439.56	5.44	0%

TOWN OF DERRY
REVENUE REPORT

ACCOUNT NUMBER / DESCRIPTION	ACTUAL REVENUE LAST Y-T-D	ESTIMATED REVENUE	ACTUAL REV 06/01 THRU 06/30/95	ACTUAL REVENUE Y-T-D	REMAINING AMOUNT	PCT. REM.
FUNCTION 3501 SALE OF MUNICIPAL PROPERTY						
TOTALS- FUNCTION 3501 SALE OF MUNICIPAL PROPERTY:	0.00	0.00	0.00	161.37	-161.37	0%
FUNCTION 3502 INTEREST ON INVESTMENTS						
TOTALS- FUNCTION 3502 INTEREST ON INVESTMENTS:	0.00	0.00	28.52	260.34	-260.34	0%
TOTALS- FUND 355 Forest Management:	0.00	0.00	28.52	421.71	-421.71	0%
FUNCTION 3401 INCOME FROM DEPARTMENTS						
TOTALS- FUNCTION 3401 INCOME FROM DEPARTMENTS:	0.00	450.00	279.90	279.90	170.10	38%
FUNCTION 3501 SALE OF MUNICIPAL PROPERTY						
TOTALS- FUNCTION 3501 SALE OF MUNICIPAL PROPERTY:	0.00	700.00	1304.59	1304.59	-604.59	-86%
FUNCTION 3502 INTEREST ON INVESTMENTS						
TOTALS- FUNCTION 3502 INTEREST ON INVESTMENTS:	0.00	500.00	459.82	459.82	40.18	8%
FUNCTION 3504 FINES AND FORFEITS						
TOTALS- FUNCTION 3504 FINES AND FORFEITS:	0.00	1200.00	1411.80	1411.80	-211.80	-18%
FUNCTION 3508 CONTRIBUTIONS & DONATIONS						
TOTALS- FUNCTION 3508 CONTRIBUTIONS & DONATIONS:	0.00	100.00	175.00	175.00	-75.00	-75%
FUNCTION 3509 OTHER MISC REVENUE						
TOTALS- FUNCTION 3509 OTHER MISC REVENUE:	0.00	0.00	69.00	69.00	-69.00	0%
FUNCTION 3911 TRANSFERS FROM GENERAL FUND						
TOTALS- FUNCTION 3911 TRANSFERS FROM GENERAL FUND:	0.00	69767.10	69767.10	69767.10	0.00	0%
FUNCTION 3916 TRANSFERS FROM TRUST/AGNCY FND						
TOTALS- FUNCTION 3916 TRANSFERS FROM TRUST/AGNCY FND:	0.00	1000.00	2000.00	2000.00	-1000.00	-100%
TOTALS- FUND 376 TAYLOR LIBRARY:	0.00	73717.10	75467.21	75467.21	-1750.11	-2%
FUNCTION 3502 INTEREST ON INVESTMENTS						
TOTALS- FUNCTION 3502 INTEREST ON INVESTMENTS:	0.00	2500.00	0.00	2508.89	-8.89	0%
TOTALS- FUND 402 4m Gal Water Tank Bond:	0.00	2500.00	0.00	2508.89	-8.89	0%
FUNCTION 3359 OTHER STATE GRANTS & REIMBSMT						
TOTALS- FUNCTION 3359 OTHER STATE GRANTS & REIMBSMT:	0.00	500.00	0.00	493.36	6.64	1%
FUNCTION 3502 INTEREST ON INVESTMENTS						
TOTALS- FUNCTION 3502 INTEREST ON INVESTMENTS:	0.00	15000.00	802.17	15058.93	-58.93	0%
TOTALS- FUND 408 Beaver Lake Sewer Mains:	0.00	15500.00	802.17	15552.29	-52.29	0%
FUNCTION 3502 INTEREST ON INVESTMENTS						
TOTALS- FUNCTION 3502 INTEREST ON INVESTMENTS:	0.00	66000.00	3886.73	66184.78	-184.78	0%
TOTALS- FUND 409 94 Lagoon Imp.:	0.00	66000.00	3886.73	66184.78	-184.78	0%

MS-10 REPORT FOR THE STATE OF NEW HAMPSHIRE

		PRINCIPAL					INCOME				
# SHS	HOW INVESTED DESCRIPTION OF INVESTMENT	BALANCE BEG YEAR	PURCHASES	CAPITAL GAINS	PROCEEDS FROM SALES	GAINS/LOSSES FROM SALES	BALANCE END YEAR	BALANCE BEG YEAR	INCOME RECEIVED	EXPENDED DURING YR	BALANCE END YEAR
NOTES AND BONDS											
10000	AMERICAN TEL & TEL 4.75 % 6/1/98	10,878.00					10,878.00		475.00		
90000	FEDERAL NATL MTG ASSN 8.2% 3/10/16	88,537.50					88,537.50		7,380.00		
100000	US TREAS NOTE 8.125% 2/15/98	102,593.75					102,593.75		8,125.00		
100000	US TREAS NOTE 7.125% 10/15/98	100,375.00					100,375.00		7,125.00		
0	US TREASURY BONDS 7.875 % 2/15/00	100,000.00			100,000.00		0.00		7,875.00		
100000	US TREAS BOND 8.0% 8/15/01	102,000.00					102,000.00		8,000.00		
100000	US TREAS BOND 8.25 % 5/15/05	102,125.00					102,125.00		8,250.00		
100000	US TREAS BOND 7.875 % 11/15/07	99,250.00					99,250.00		7,875.00		
100000	US TREAS BOND 8.375 % 8/15/08	103,000.00					103,000.00		8,375.00		
100000	US TREAS BOND 8.125 % 8/15/19	99,968.75					99,968.75		8,125.00		
COMMON STOCKS:											
700	AMERICAN HOME PRODUCTS	8,463.71					8,463.71		2,086.00		
750	AMERICAN INTERNATIONAL GROUP	44,657.50					44,657.50		345.00		
1000	AT & T CO	52,245.00					52,245.00		1,320.00		
900	ARMSTRONG WORLD INDS	48,258.00					48,258.00		1,188.00		
1000	AUTOMATIC DATA PROCESSING	45,490.00					45,490.00		600.00		
800	BELLSOUTH	14,456.61					14,456.61		2,208.00		
1000	BRISTOL MYERS-SQUIBB CO	31,425.37					31,425.37		2,940.00		
0	COOPER TIRE & RUBBER	42,757.00			24,067.19	(18,689.81)	0.00		132.00		
700	DARDEN RESTAURANTS	0.00	3,246.17				3,246.17		0.00		
1200	DISNEY	42,325.50					42,325.50		378.00		
800	DOW CHEMICAL CO	49,996.00					49,996.00		2,080.00		

MS-10 REPORT FOR THE STATE OF NEW HAMPSHIRE

		PRINCIPAL					INCOME				
# SHS	HOW INVESTED DESCRIPTION OF INVESTMENT	BALANCE BEG YEAR	PURCHASES	CAPITAL GAINS	PROCEEDS FROM SALES	GAINS/LOSSES FROM SALES	BALANCE END YEAR	BALANCE BEG YEAR	INCOME RECEIVED	EXPENDED DURING YR	BALANCE END YEAR
800	EMERSON ELECTRIC CO	47,196.00					47,196.00		1,344.00		
800	EXXON	14,302.09					14,302.09		2,376.00		
1200	GENERAL ELECTRIC	7,622.32					7,622.32		1,848.00		
700	GENERAL MILLS	18,709.92			3,246.17	0.00	15,463.75		1,316.00		
1500	HEINZ HJ CO	36,561.58					36,561.58		2,115.00		
1200	HEWLETT PACKARD	44,772.00					44,772.00		720.00		
1000	ILLINOIS TOLL WORKS INC	41,220.00					41,220.00		580.00		
600	ITT CORP	51,147.00					51,147.00		1,188.00		
2000	MCDONALD'S	43,615.00					43,615.00		495.00		
600	MERCK	29,992.00					29,992.00		708.00		
1200	MINNESOTA MINING & MFG	14,752.06					14,752.06		2,184.00		
300	MOBIL CORP.	0.00	25,311.00				25,311.00		532.5		
1000	MOTOROLA INC	49,247.50					49,247.50		340.00		
1000	PEPSICO	32,075.00					32,075.00		740.00		
1000	PROCTER & GAMBLE	8,375.68					8,375.68		1,400.00		
1800	SARA LEE CORP	20,714.34					20,714.34		1,188.00		
1500	SHERWIN WILLIAMS CO	48,180.00					48,180.00		900.00		
1400	TECO ENERGY INC	17,798.00					17,798.00		1,431.50		
800	UNION PACIFIC	49,196.00					49,196.00		1,352.00		
1400	WAL-MART STORES	37,758.00					37,758.00		248.50		
	FEDERATED SHORT-TERM GOVTS.	141,422.81	153,602.19				295,025.00		8,271.56		
	PRINCIPAL CASH	0.00					0.00				
	TOTAL PRINCIPAL	2,043,459.99	182,159.36	0.00	127,313.36	(18,689.81)	2,079,616.18				

INCOME PORTFOLIO

MS-9 REPORT FOR THE STATE OF NEW HAMPSHIRE

—80—

MS-10 REPORT FOR THE STATE OF NEW HAMPSHIRE

PRINCIPAL										INCOME	
# SHS	HOW INVESTED DESCRIPTION OF INVESTMENT	BALANCE BEG YEAR	PURCHASES	CAPITAL GAINS	PROCEEDS FROM SALES	GAINS/LOSSES FROM SALES	BALANCE END YEAR	BALANCE BEG YEAR	EXPENDED DURING YR	INCOME RECEIVED	BALANCE END YEAR
100000	US TREAS NOTE 7.875 % 4/15/98	102,843.75					102,843.75			7,875.00	
100000	US TREAS NOTE 7.5 % 11/15/01	100,781.25					100,781.25			7,500.00	
100000	US TREAS BOND 7.5 % 11/15/16	0.00	93,750.00				93,750.00			3,542.82	
	FEDERATED SHORT-TERM GOVTS.	245,756.37			85,069.30		160,687.07			5,151.93	
	INCOME CASH	240.50			40.50		200.00				
	TOTAL INVESTED INCOME	449,621.87	93,750.00	0.00	85,109.80	0.00	458,262.07	449,621.87	131,589.61	140,229.81	458,262.07
	TOTAL FUNDS	2,493,081.86	275,909.36	0.00	212,423.16	(18,689.81)	2,537,878.25	449,621.87	131,589.61	140,229.81	458,262.07

Name of Bank - Fleet Bank-NH
Fees Paid 11,136.30
Expenses Paid \$ 0.00
Were these fees and expenses paid for totally from income? Yes X

Street Listing for District I — Councilor Hugh T. Lee

ABBOTT COURT
 AIKEN STREET
 ANNIE OAKLEY TRAILER PARK
 BANGS TRAILER PARK
 BEACON HILL ROAD
 BEDARD AVENUE
 BERRY ROAD
 BLACKBERRY ROAD
 BLUEBERRY ROAD
 BLUEGRASS LANE
 BLUNT DRIVE
 BOWERS ROAD
 BRADFORD STREET
 BRADY AVENUE
 BRIAN AVENUE
 BRIARWOOD STREET
 BRIDGE STREET
 BRIDLE PATH ROAD
 BROOK STREET
 CARRIAGE COURT
 CARROLL CIRCLE
 CENTRAL COURT
 CENTRAL COURT EXTENSION
 CENTRAL STREET
 CLAIRE AVENUE
 CLARK CIRCLE
 CLARK STREET
 CLOVER DRIVE
 CLYDE ROAD
 CRANBERRY LANE
 CRAVEN TERRACE
 DEBRA LANE
 DECA CIRCLE
 DERBY ROAD
 DERRYFIELD ROAD
 DESMARAIS AVENUE
 DIAMOND DRIVE
 DIANA ROAD
 DRURY LANE
 DUSTIN AVENUE
 EDGEWOOD STREET
 ELA AVENUE
 From #6 on left side
 From #j7 on right side
 EZEKIEL DRIVE
 FEATHERBED LANE
 FLORENCE STREET
 FORDWAY
 All except from Kendall Pond Rd.
 intersection north to
 Highland Ave., left side,
 only. #s 51-73 odd only.
 FORDWAY EXTENSION
 FOX DEN ROAD
 FRIAR TUCK ROAD
 FROST ROAD
 GAMACHE ROAD
 GAYLE DRIVE

GERVAISE DRIVE
 GORDON ROAD
 GRIFFIN STREET
 HARVEST WAY
 HIGHLAND AVENUE
 From Floyd School north to
 South Ave. left side only.
 #1-33 odd only.
 HINSDALE LANE
 HOMESTEAD DRIVE
 HOPE HILL ROAD
 HUSON STREET
 INDEPENDENCE AVENUE
 ISLAND POND ROAD
 Right side only to Mill Road
 #s 1-127 Odd only.
 JAMES STREET
 JAMES STREET EXTENSION
 JOAN STREET
 JOSHUA CIRCLE
 KELLEY DRIVE
 KENDALL POND ROAD
 from corner of Birch St. and
 Windham Road to Fordway-left side
 only. Remainder of street is
 District
 KEYSTONE LANE
 LANCELOT DRIVE
 LAWRENCE ROAD
 LESLEY CIRCLE
 LESTER LANE
 LINDA ROAD
 LITTLE JOHN COURT
 LONG AVENUE
 LOWELL STREET
 MATTHEW DRIVE
 MERCHANTS ROW
 from Broadway-right side only.
 MICHAEL AVENUE
 MICHAUD GILBERT
 MOBILE HOME PARK
 MILL ROAD
 From Island Pond Rd. to Stark Rd.
 right side only. #s 2-46 even only.
 MILTIMORE ROAD
 MODEAN DRIVE
 MUZZY LANE
 NEIL AVENUE
 NEIL's TRAILER PARK
 NORMAN DRIVE
 OVERLOOK DRIVE
 PARRISH DRIVE
 PATRIOT LANE
 PELICAN CIRCLE
 PHILLIP ROAD
 PINE TREE TERRACE
 PLEASANT LIVING TRAILER PARK
 PREAKNESS DRIVE

REBECCA LANE
 REDMOND WAY
 RED OAK DRIVE
 REDSTONE TRAILER PARK
 RICHARD DRIVE
 RINGE ROAD
 RITA AVENUE
 ROBIN ROAD
 ROCCO DRIVE
 ROCK GARDEN DRIVE
 ROCKINGHAM ROAD
 From Birch St. to Island Pond Rd.
 intersection-right side only #s 73-121
 From Island Pond Rd. south to
 Windham Depot Rd.-both sides then
 right side only to Town line #s
 227-259.
 ROSE AVENUE
 ROYAL SENTENCE DRIVE
 ST. CHARLES STREET
 SAWYER COURT
 SILVER STREET
 SKYLARK DRIVE
 SOUTH AVENUE
 From Birch St. west to Fordway.
 Both Sides. Right side #s 15-45.
 Left side #s 22-48.
 SOUTH RANGE ROAD
 STABLE DRIVE
 STARK ROAD
 STEVEN AVENUE
 STONEGATE LANE
 STORER COURT
 STRAWBERRY HILL ROAD
 SUNSET AVENUE
 SUNSET CIRCLE
 THOMAS STREET
 TIGERTAIL CIRCLE
 TRACY DRIVE
 TRIPLE CROWN ROAD
 TWINBROOK DRIVE
 UNION STREET
 UPSTONE LANE
 VALLEY STREET
 VICTORY PASS
 WEST BROADWAY
 From B&M tracks west to
 Londonderry Town Line-left
 side only. #s 6-112
 WEST EVERETT STREET
 WHITE OAK LANE
 WHITTEMORE DRIVE
 WINDHAM ROAD
 WINDHAM DEPOT ROAD
 WINDFIELD DRIVE
 WINTER HILL
 WOOD AVENUE
 WOODLAND STREET

Street Listing for District II — Councilor Paul Doolittle

ADAMS POND ROAD	GAITA DRIVE	OLD CHESTER ROAD
ALYSSA DRIVE	GARDINER'S WAY	From East Derry Rd. to North
BACK CHESTER ROAD	GATE'S WAY	Shore Rd. (BL). Both sides. Right
BALLARD ROAD	GERMANTOWN ROAD	side #s 1-47. Left side #s 2-40.
BARTLETT ROAD	GOODHUE ROAD	OLESEN ROAD
BEAVER LAKE AVENUE	GRANT STREET	OXBOW LANE
From Coles Grove Rd. to	GULF ROAD	PARTRIDGE LANE
Old Chester Rd.-right side only.	HALL VILLAGE ROAD	PEMIGIWASSET CIRCLE
#s 1-59.	HAMPSHIRE DRIVE	PINE ISLE DRIVE
BELLE BROOK LANE	HAMPSTEAD ROAD	PIONEER VALLEY ROAD
BELMONT TERRACE	From intersection of Young Rd. &	POND ROAD
BERGE LANE	Warner Hill Rd.-Both sides. Right	From East Derry Rd. east to
BISBEE CIRCLE	side #s start at 87. Left side #s	Beaver Lake Ave. Right side only
BONNIE LANE	start at 90 to Town line.	#s 1-45.
BRANDY ROCK ROAD	HAVERHILL ROAD	POND VIEW DRIVE
BRIER LANE	HOWARD'S GROVE ROAD	POOLE COURT
BUSBY AVENUE	HUBBARD COURT	QUINCY DRIVE
BUTTERNUT LANE	HUBBARD HILL ROAD	RACHEL COURT
CEMETERY ROAD	HUMPHREY ROAD	RAIN POND PLACE
CHASES GROVE	ISLAND POND ROAD	REDFIELD CIRCLE
CHESTER ROAD	From intersection of Rockingham	REMINGTON COURT
From traffic circle to Old Auburn	Rd. to Mill Rd.-Left side only.	REUBEN ROAD
Rd.-both sides. Then right side only	#s 2-142. Then both sides to Town	RICHARDSON DRIVE
to Chester Town Line #s 167-191.	line. Right side #s start at 131. Left	RIVERA CIRLCE
COLLETTES GROVE	side #s start at 146.	ROCKINGHAM ROAD
COLLINS ROAD	JACKMAN DRIVE	From Kilrea Rd. south to Town
COLONY BROOK LANE	JEWELL LANE	Line-left side only. #s 238-242.
CONLEY ROAD	JOSEPH STREET	ROCKINGHAM SHORE DRIVE
CONLEYS GROVE	JUDITH LANE	ROUTE 111
COVENTRY LANE	KEATS LANE	ROUTE 121
CROSS ROAD	KILREA ROAD	RUTH COURT
CUNNINGHAM DRIVE	KINGSBURY STREET	SAGAMORE DRIVE
CYRIL ROAD	KRISTIN DRIVE	SANBORN ROAD
D'AMORE LANE	LADY LANE	SARAH LANE
DAMREN ROAD	LANE ROAD	SCHURMAN DRIVE
DEER RUN DRIVE	LEE CIRCLE	SENER COVE ROAD
DESFORGE LANE	LIBERTY CIRCLE	SHELDON ROAD
DEXTER AVENUE	LORRI ROAD	SHELLY DRIVE
DIXON'S GROVE	MARCELLE COURT	SHEPARD DRIVE
DONNA DRIVE	MARYJO LANE	SOUTH MAIN STREET
DONOVAN DRIVE	MAURICE ROAD	From traffic circle to Island Pond
DREW ROAD	MAXWELL DRIVE	Rd.-Left side only. #s 2-36.
DREW WOODS DRIVE	MEADOWBROOK LANE	SPOLLETT DRIVE
DUBEAU DRIVE	MECCA LANE	STANLEY COURT
EAST DERRY ROAD	MILL ROAD	STEVENS VILLAGE ROAD
From traffic circle to intersection of	from Stark Rd. to Island Pond Rd.	TARYN ROAD
Warner Hill Rd. & Young Rd.-	Right side only. #s 1-67	TAYLOR BROOK LANE
right side only #s 3-85; Left side-	MOONBEAM TERRACE	TENNEY ROAD
from Pond Rd. to intersection of	MORRISON ROAD	THORNTON STREET
Warner Hill Rd. & Young Rd.	NELSON FARM ROAD	From East Derry Rd. south to South
#s 46-48.	NEWELL ROAD	Main St.-both sides. Right side #29
EASTMAN DRIVE	NORTH SHORE (Island Pond Rd.)	Left side #s 24, 28, 30.
EASTVIEW DRIVE	NOYES ROAD	TOBACCO ROAD
ESCUMBUIT ROAD	NUTMEADOW LANE	TRENT ROAD
ERMER ROAD	OLD AUBURN ROAD	TRUE AVENUE
EVERS ROAD	From Chester Rd. to Old Chester	VALLEY ROAD
FLOYD ROAD	Rd. #s 11-27.	VILLAGE LANE
FOX HOLLOW ROAD		WALDEN DRIVE

WALNUT HILL ROAD
WALNUT STREET
WARDEN'S WAY
WARNER HILL ROAD

WESTERLY DRIVE
WESTON STREET
WESTVIEW DRIVE
WHITNEY GROVE

WOODCOCK DRIVE
WRIGHT ROAD
WRYAN ROAD
YOUNG ROAD

Street Listing for District III — Councilor Frederick A. Tompkins

ADAMS SHORE ROAD
ALICE ROAD
ALLISON LANE
AL STREET
AMHERST DRIVE
ANTRIM CIRCLE
ARROWHEAD ROAD
BARKLAND DRIVE
BEAVER LAKE AVENUE

From Coles Grove Rd. south to
North Shore Rd. Left side only
#s 1-80.

BEAVER ROAD
BEAVER LAKE ROAD
BECKFORD ROAD
BILL STREET
BIRCHWOOD DRIVE
BRENDA DRIVE
BREWSTER ROAD
BROOKVIEW DRIVE
BYPASS 28

From intersection of Tsienneto Rd.
North to Town Line - both sides.
Right side starting at #55
Left side starting at #32

CARBERRY DRIVE
CHESTER ROAD

All except from Old Auburn Rd.
to Town Line Left Side only
#s 156-174.

CHRISTINA LANE
CILLEY ROAD
CIRCLE DRIVE
COLE AVENUE (Beaver Lake)
COLE ROAD (Off 102)
COLES GROVE ROAD
COUNTRY ROAD
COVE DRIVE
DANIEL ROAD
DARTMOUTH WAY
DATILLO ROAD
DEBBIE TERRACE
DOLORES AVENUE
DONMAC DRIVE
DORIS STREET
DRIFTWOOD ROAD
EAST DERRY ROAD

From traffic circle to Pond Rd.
Left side only. #s 2-44.

EILEEN AVENUE
ELAINE AVENUE
ELEANOR AVENUE
ELWOOD ROAD

EMERALD DRIVE
ENGLISH RANGE ROAD
EVELYN AVENUE
FELDSPAR DRIVE
FIELD ROAD
FIELDSTONE DRIVE
FOREST STREET
GALENA DRIVE
GARVIN ROAD
GENA AVENUE
GLORIA TERRACE
GRANDVIEW AVENUE
GREENWICH ROAD
GREGOIRE STREET
GRETA AVENUE
HANOVER LANE
HAPPY AVENUE
HEMLOCK SPRING DRIVE
HERITAGE LANE
HICKORY DRIVE
HILDA AVENUE
HOLIDAY AVENUE
HORSESHOE DRIVE
HUMMINGBIRD LANE
JADE COURT
JEFF LANE

JENNIE DICKEY HILL ROAD
JULIAN ROAD
JUNIPER ROAD
KAREN AVENUE
KENRO WAY
LAKE AVENUE
LAKE SHORE ROAD
LAKE STREET
LEDGEWOOD DRIVE
LINLEW DRIVE
LONDON ROAD
LONDONDERRY LANE
MANCHESTER ROAD

From Ross's Corner north to Town
Line. Right side only. #s 1-41.

MARK AVENUE
MARTHA DRIVE
MCKINLEY AVENUE
MIRRA AVENUE
MORNINGSIDE DRIVE
MUNDY LANE
NESMITH STREET
NEWHOUSE DRIVE
NORTH MAIN STREET

From traffic circle north to
Tsienneto intersection. Right side
only. #s 1-53.

NORTH SHORE ROAD (Beaver Lake)
OLD AUBURN ROAD
From Old Chester Rd. north to Rte.
102. Left side only. #s 12-40.
Across 102 north to Pingree Hill Rd.
Both sides - Right side #s 29-99.
Left side #s 42-116.

OLD CHESTER ROAD

From North Shore Rd. east to
Old Auburn Rd. Left side only.
#s 42-110.

OLDE COACH ROAD
OLD MANCHESTER ROAD
OPAL ROAD

OVERLEDGE DRIVE
OVERLEDGE DRIVE EXTENSION

OXFORD ROAD

PAUL AVENUE

PEMBROKE DRIVE

PINE STREET (Off 102)

PINE STREET (Beaver Lake)

PINGREE ROAD

POND ROAD

From East Derry Rd. east to
Beaver Lake Ave. Left side only.
#s 2-52.

PROSPERITY DRIVE

RAE LYNN DRIVE

REGENCY ROAD

ROCKY CIRCLE

ROCKY ROAD

SABRA CIRCLE

SALTMARSH AVENUE

SCENIC DRIVE

SCOBIE POND ROAD

SHARON AVENUE

SILVESTRI CIRCLE

SPRING DRIVE

SYMPHONY LANE

THAMES ROAD

THORNTON STREET

From East Derry Rd. to Chester Rd.
across to North Main St. Both sides.
Right side #s 2-20. Left side #19.

TOPAZ CIRCLE

TREASURE LANE

TSIENNETO ROAD

From Ross's Corner to Bypass 28
Left side only. From Bypass 28 to
Chester Rd. (102) Both sides. Right
side #s 29-95. Left side #s 28-92.

VIZA AVENUE
WATER STREET

WAYNE DRIVE
WEBER'S MOBILE PARK
WENTWORTH LANE

WESTGATE ROAD
WHISPERING PINES TRAILER PK.
WILDWOOD DRIVE

WINCHESTER TERRACE
WORTHLEY ROAD
ZAMES STREET

Street Listing for District IV — Councilor Gordon Graham

A STREET
ABBOTT STREET
ALADDIN CIRCLE
ASH STREET
B STREET
BEACON STREET
BERLIN AVENUE
BERRY STREET
BIRCH STREET
BITTERSWEET CIRCLE
BOYD ROAD
BRISTOL COURT
CEDAR STREET
CHERYL AVENUE
CLAREMONT AVENUE
COBURN ROAD
CONCORD AVENUE
CORWIN DRIVE
CRESCENT STREET
CRYSTAL AVENUE
DAVIS COURT
DERRY WAY
DICKY STREET
EAST BROADWAY
EDEN STREET
EDGEMONT STREET
ELM STREET
ENERGY LANE
EVERETT STREET
EXETER STREET
FAIRFAX AVENUE
FAIRWAY DRIVE
FAIRVIEW AVENUE
FENWAY STREET
FERLAND DRIVE
FINCH COURT
FOLSOM ROAD
FORDWAY
 From Kendall to Highland
 Right side only.
FOREST RIDGE ROAD
FRANKLIN STREET
FRANKLIN STREET EXTENSION
GRINNELL ROAD
GROVE STREET
HALL STREET
HARDY COURT
HAYWOOD COURT
HIGH STREET
HIGHLAND AVENUE
 From Fordway north to South Ave.
 Right side only. St #s 2-50.
HIGHLAND COURT
HILLSIDE AVENUE
HOLMES STREET

HOODKROFT DRIVE
HOOD ROAD
HOWARD STREET
INDUSTRIAL LANE
JEFFERSON STREET
KENDALL POND ROAD
 From Rockingham Rd. west to
 Fordway. Right side only.
 St. #s 3-23.
LACONIA AVENUE
LARAWAY COURT
LAUREL STREET
LAWRENCE STREET
LENOX ROAD
LINCOLN STREET
LINDEN STREET
LINWOOD AVENUE
MADDEN ROAD
MALLARD COURT
MALOLEY COURT
MANCHESTER AVENUE
MANCHESTER ROAD
 From Ross's Corner north to Town
 Line. Left side only.
 St. #s 2-44.
MANNING STREET
MAPLE STREET
MARLBORO ROAD
MARTIN STREET
MCCALLISTER COURT
MERCHANTS ROW
MILLS FARM CIRCLE
MISTY MORNING DRIVE
MITCHELL AVENUE
MOODY STREET
MT. PLEASANT STREET
MT. WASHINGTON STREET
NEWELLS MEADOW LANE
NORTH AVENUE
NORTH HIGH STREET
NORTH MAIN STREET
 From traffic circle north to
 Tsienneto Rd. intersection. Left
 side only. St #s 2-54.
NORTON STREET
NUTFIELD CT.
OAK STREET
PARK AVENUE
PAYNE COURT
PEABODY ROAD
PEABODY ROAD ANNEX
PEARL STREET
PERLEY ROAD
PIERCE AVENUE
PINEHURST AVENUE

PILLSBURY STREET
PINKERTON STREET
PLEASANT STREET
RAILROAD AVENUE
RAILROAD AVENUE EXTENSION
RAILROAD SQUARE
RAIN STREET
ROBIN COURT
ROCKINGHAM ROAD
 From Birch St. east to Island
 Pond Rd. intersection. Left side
 only. St #s 52-92.
ROLLINS STREET
SOLAR DRIVE
SOUTH AVENUE
 From Birch St. west to B&M tracks
 Both sides. Right side - #s 1-13.
 Left side - #s 2-14.
SOUTH MAIN STREET
 From traffic circle south to Island
 Pond intersection. Right side only.
 #s 1-53.
SOUTH RAILROAD AVENUE
SQUIRE DRIVE
STARLIGHT DRIVE
SUMMIT AVENUE
SUNDOWN DRIVE
SUNNYSIDE LANE
SUNVIEW DRIVE
SUSAN DRIVE
TINKHAM AVENUE
TSIENNETO ROAD
 From Ross Corner east to Bypass
 28. Right side only. #s 1-27.
WALKER COURT
WALKER STREET
WALL STREET
WEST BROADWAY
 From B&M tracks west to
 Londonderry Town line, #s 1-111.
WILSON AVENUE
WREN COURT
WYMAN STREET

TOWN CHARTER

AS VOTED

MARCH 1993

Effective Date

July 1, 1993

ARTICLE 1

INCORPORATION; TOWN COUNCIL FORM OF GOVERNMENT; POWERS

SECTION 1.1 Incorporation

The inhabitants of the Town of Derry shall continue to be a body politic and corporate under the name of the "Town of Derry" and as such to enjoy all the rights, immunities, powers and privileges and be subject to all the duties and liabilities now appertaining to or incumbent upon them as a municipal corporation. All existing debts and obligations shall remain obligatory upon the Town under this Charter.

SECTION 1.2 Town Council Form of Government

Except as otherwise provided in this Charter, all powers of the Town shall be vested in a Town Council.

SECTION 1.3 Construction

The powers conferred under this Charter are to be construed liberally in favor of the Town, and the specific mention of particular powers is not intended to limit in any way the general powers of the Town as stated in Section 1.1.

SECTION 1.4 Intergovernmental Relations

Subject only to express limitations in the provisions of the New Hampshire Statutes, the Town may exercise any of its powers or perform any of its functions under this Charter and may participate in the financing thereof, jointly or in cooperation, by contract or otherwise, with the State of New Hampshire or any political subdivision or agency thereof, or the United States of America or any agency thereof.

SECTION 1.5 Districts

The Town shall continue to be divided into 4 Districts for the purpose of electing Town Councilors from such Districts. The boundaries of the presently established Districts shall remain as drawn until boundaries are redrawn by the Town Council based on the decennial Census of the United States. So far as reasonably fair and practicable, all Districts shall be equal in population. The Town Council shall, if necessary, adjust and establish new boundaries based on decennial Census data. The Town Council may

establish its own rules and procedures governing the conduct of redistricting. However, the Town Council shall hold at least one public hearing concerning new District boundaries.

CHARTER COMMISSION COMMENTS: Article 1 defines the form of government the Town shall have in order to change from a mayor/council form to a council/administrator form in compliance with RSA 49-D.

ARTICLE 2

ELECTIONS; ELECTION OFFICIALS; CONDUCT OF ELECTIONS

SECTION 2.1 Composition of Board of Election Officers

The Supervisors of the Checklist, the Moderator and the Town Clerk shall constitute the Board of Election Officers. The Moderator shall be the Chairman. The Town Clerk shall serve as the Clerk of the Board.

SECTION 2.2 Moderator

There shall be a Moderator of the Town who shall have all the powers and duties granted by this Charter and State law. The Moderator shall be elected at large at the regular Town election for a term of 2 years. The Moderator shall have the power to appoint all election officials except those which this Charter or State law requires to be elected or otherwise appointed. The Moderator shall determine whether all ballots from all polling places are to be counted in one or more locations. Vacancies in the office of Moderator shall be filled pursuant to State law.

SECTION 2.3 Supervisors of the Checklist

(A) There shall be 3 Supervisors of the Checklist who shall hold office for 6 years (and until their successors are elected and qualified), elected on a staggered basis so that one Supervisor is elected every two years.

(B) Vacancies among the Supervisors of the Checklist shall be filled pursuant to State law. The person so appointed shall hold office until the vacancy for the unexpired term is filled at the next regular Town election.

(C) The Supervisors of the Checklist shall elect a chairman for a term of 2 years.

SECTION 2.4 Duties of the Supervisors of the Checklist

The Supervisors of the Checklist shall have such powers and duties as are specified under State law.

SECTION 2.5 Conduct of Elections

(A) The election officers, whose duty it is to conduct regular and special elections, shall conduct Town elections in accordance

with State law. All elected Town officers shall be elected by use of the Non-Partisan Ballot System established by State law.

(B) The regular Town election shall be held on the second Tuesday in March in each year. The Town Council shall by ordinance establish other election dates, polling places and balloting hours.

(C) Persons who would be qualified under State law to vote in a biennial election in the Town if held on the day of a Town election, shall be qualified to vote in the Town election.

(D) The filing period for candidates to be placed on the ballot for Town elections shall be 10 days, beginning on the seventh Wednesday before the Town election. A filing fee of one dollar will be charged unless a candidate files petitions complying with State law and requesting that the candidate's name be printed on the ballot.

SECTION 2.6 Preparation of Ballots

The Town Clerk shall prepare separate ballots to be used at all local referenda and at elections at which Town officers are chosen. The ballots shall contain in appropriate sections the names of all candidates in such order as permitted by State law, without party designation. Below the list of names of the candidates of each office, there shall be as many blank spaces as there are offices to be filled at the election. No titles, military, professional or otherwise, shall accompany the name of any candidate on the ballot.

SECTION 2.7 Preservation of Ballots

All the ballots cast at each election shall be preserved, maintained, and sealed as required by State law.

SECTION 2.8 Contested Elections

(A) Any person for whom a vote was cast and recorded for any office at a town election may, before the expiration of 3 days after the date of the election, apply in writing to the Town Clerk for a recount of the ballots cast for such office and shall pay to the Town Clerk the fee authorized by State law, for the use of the Town. The Town Clerk shall appoint a time for the recount not earlier than 5 days and not later than 10 days after the receipt of the application. If a recount is requested for a Town office, no person shall assume that office until the recount is completed.

(B) The recount shall be conducted by the Board of Election Officers acting as a Board of Recount, in compliance with State law. The Board shall determine the results of any recount. Decisions of the Board in cases of contested elections shall be final.

(C) Tied elections for any elected Town office shall be determined by lot in a manner decided by the Town Clerk in the presence of the candidates who are tied, if upon notice from the Clerk they elect to be present.

(D) If any 10 voters of the Town shall, before the expiration of 7 days after the date of the regular Town election or special election, apply in writing to the Town Clerk for a recount of the votes on any ballot question affecting the Town only, the Clerk shall appoint a time and place for the recount, not earlier than 5 days nor later than 10 days after receipt of the application. The recount shall be conducted in accordance with State law. Applicants shall pay to the Town Clerk, for use of the Town, the appropriate fee as established by State law.

SECTION 2.9 Certification of Election and Appointment

(A) Written notice of election or appointment to any Town office or board shall be mailed by the Town Clerk to the person elected or appointed, within 48 hours after the appointment is made or the results of any vote are certified to the Town Council. If, within 10 days from the date of the notice, such person shall not take, subscribe to and file with the Town Clerk an oath of office, such neglect shall be deemed a refusal to serve and the office shall be deemed vacant, unless the Town Council shall extend the time in which such person may qualify.

(B) The removal from office in accordance with this Charter, with or without cause, of a person elected or appointed or otherwise chosen for a fixed term, shall give no right of action for breach of contract.

(C) Except as otherwise provided by law, before entering upon the duties of office, every person elected or appointed to Town office shall take and subscribe to an oath of office as prescribed by law, which shall be filed and kept in the office of the Town Clerk. Any oath required by this section may be administered by any officer qualified by law to administer oaths.

(D) All elected Town officials shall take office on the first Monday following their election and shall hold office until their successors are duly elected and qualified.

CHARTER COMMISSION COMMENTS: Article 2 further defines election officials, conduct of elections and procedures for establishing certification of elected or appointed officials.

ARTICLE 3

PETITIONS: FREE; INITIATIVE; REFERENDUM

SECTION 3.1 Free Petition

(A) Individual Petitions, Action Discretionary. The Town Council shall receive all petitions which are addressed to them and signed by a registered voter and may, in their discretion, take such action in regard to such petitions as they deem necessary and appropriate.

(B) Group Petitions, Action Required. The Town Council shall hold a public hearing and act by taking a vote on the merits of every petition which is addressed to it and which is signed by at least 100 registered voters. The hearing shall be held by the Town Council, or by a committee or subcommittee thereof, and the action by the Town Council shall be taken not later than 60 days after the petition is filed with the Town Clerk. Hearings on two or more petitions filed under this section may be held at the same time and place. The Town Clerk shall mail notice of the hearing to 10 petitioners whose names first appear on each petition at least 7 days before the hearing. Notice shall be given by publication of a summary of the contents of a petition at least 7 days prior to all such hearings, at public expense. No hearing shall be held upon more than one petition containing the same subject matter in any 12-month period. No hearing or action by the Town Council under this section shall be required in the case of any petition to suspend the implementation of an ordinance adopting a budget or enacting a land use regulation.

SECTION 3.2 Initiative Petition

(A) Commencement of Proceedings. Initiative procedures shall be started by the filing of an initiative petition with the Town Clerk. The petition shall be addressed to the Town Council, shall contain a request for passage of a particular measure set forth in the petition, and shall be signed by no less than 20 percent of the total number of votes cast in the last regular Town election.

Signatures to an initiative petition need not be all in one paper. All such papers pertaining to any one measure shall be fastened together and shall be filed in the office of the Town Clerk as one instrument, with the endorsement thereon of the names and addresses of the persons designated as filing the same. With each signature to the petition shall be stated the place of residence of the signer, giving the street and number, if any.

Within 7 days after the filing of an initiative petition, the Town Clerk shall ascertain by what number of registered voters the petition is signed, and what percentage that number is of the total number of votes cast in the last regular Town election, and

shall attach thereto a certificate showing the result of such examination.

The Town Clerk shall forthwith transmit the certificate with the petition to the Town Council and at the same time shall send a copy of the certificate to the first person designated on the petition as filing the same.

When such certificate establishes that the petition appears to have been signed by the requisite number of registered voters, the petition shall be deemed to contain requisite signatures unless written objections are made with regard to the signatures thereon by a registered voter within 7 days after such certificate has been issued, by filing such objections with the Town Council and a copy thereof with the Town Clerk. The validity of any such objection shall be determined by the Town Council at their next regular meeting.

(B) Requirements for Passage and Submission to Electorate. If the Town Council determines that the petition contains the requisite signatures of registered voters, and if in the opinion of the Town attorney the petitioned initiative measure may lawfully be passed by the Town Council, the Town Council shall within 20 days after the petition has been finally determined to be sufficient: (1) pass the measure without alteration; or, (2) schedule a special Town election to be held on a date not less than 30 nor more than 60 days thereafter, and submit the measure without alteration to a vote at that election. However, if any other Town election is to occur within 60 days after the petition has finally been determined to be sufficient, the Town Council may omit a special election and submit the measure to a vote at such other Town election.

The ballot presenting an initiative measure shall state the nature of the measure in terms sufficient to communicate the substance thereof. The question shall be whether the initiative measure should be adopted.

SECTION 3.3 Referendum Petitions

(A) Commencement of Proceedings. Referendum petitions must be filed with the Town Clerk within 30 days after adoption by the Town Council of the measure or part thereof protested by the petition. Referendum petitions shall identify specifically the measure or part thereof protested and must be signed by no less than 20 percent of the total number of votes cast in the last regular Town election. The procedures of Section 3.2 (A) shall apply to referendum petitions except that the words "measure or part thereof protested" shall, for this purpose, replace the word "measure" in the said section whenever it may occur, and the word "referendum" shall replace the word "initiative" in said section.

(B) Suspension of Effect of Measure or Part Thereof Protested. When a referendum petition is filed with the Town Clerk, the measure or part thereof protested shall be suspended from taking effect, except for emergency ordinances adopted under Section 6.3

of this Charter or ordinances adopting a budget or land use regulation, which shall not be subject to suspension. Such suspension shall terminate when:

1. There is a final determination of insufficiency of the petition; or
2. The filers of the petition withdraw it; or
3. 30 days have elapsed after a vote of the Town on the measure or part thereof protested.

(C) Action on Petition. When a referendum petition has been finally determined to be sufficient, the Town Council shall reconsider the protested measure or part thereof by voting whether to repeal it. If the Town Council fails to repeal the protested measure or part thereof within 30 days after the day the petition was finally declared sufficient, the Town Council shall submit the protested measure or part thereof to a vote of the Town at a special Town election to be held on a date fixed by the Town Council. Such special election shall be held not less than 30 nor more than 60 days after the Town Council's vote on repeal. However, if any other Town election is to occur within 60 days after the Town Council's vote on repeal, the Town Council's may omit a special election and submit the protested measure or part thereof to a vote at such other Town election.

The ballot presenting a referendum measure under this section shall state the nature of the protested measure or part thereof in terms sufficient to communicate its substance. The question shall be whether the referendum measure should be repealed.

SECTION 3.4 Submission of Proposed Measure to Voters.

The Town Council may, on its own motion, submit any proposed measure, or a proposition for the repeal or amendment of any measure, to a vote of the Town at a regular or special Town election in the same manner and with the same force and effect as provided by this Charter for submission of initiative or referendum measures.

SECTION 3.5 Measures with Conflicting Provisions.

If two or more initiative or proposed measures passed at the same Town election contain conflicting provisions, only the one receiving the greater number of affirmative votes shall take effect.

CHARTER COMMISSION COMMENTS: This Article establishes the same provisions as the present Charter, except to revise the requirement of signers needed to initiate further action by the Town Council, to clarify the period for scheduling special initiative or referendum elections and to clarify the language generally.

ARTICLE 4

JUDICIAL AND ADMINISTRATIVE BOARDS

SECTION 4.1 Elected Boards

(A) Trustees of Trust Funds. There shall be a board of 3 Trustees of Trust Funds whose powers and duties are provided by State law. Trustees of Trust Funds shall be elected at the regular Town election for terms of 3 years, one Trustee each year. Vacancies shall be filled by appointment by the Town Council for the unexpired term.

(B) MacGregor Library Trustees. There shall be a board of 7 Trustees of the MacGregor Library who shall be elected at the regular Town election for terms of 3 years, staggered so that no more than 3 Trustees are elected at one time. Vacancies shall be filled by appointment by the Town Council for the unexpired term.

(C) Taylor Library Trustees. There shall be a board of 5 Trustees of the Taylor Library who shall be elected at the regular Town election for terms of 3 years, staggered so that no more than 2 Trustees are elected at one time. Vacancies shall be filled by appointment by the Town Council for the unexpired term.

SECTION 4.2 Administrative Boards.

(A) Planning Board. There shall be a Planning Board, whose powers and duties are provided by State law. The Planning Board shall consist of 9 members, of whom 6 are appointed and 3 are ex officio. The 6 appointed members shall be appointed by the Town Council for terms of 3 years, except that initial appointments shall be staggered so that no more than 2 appointed members shall have terms that expire in a single year; a vacancy occurring before the end of a term shall be filled for the unexpired term. The 3 ex officio members shall consist of the Town Administrator, an administrative officer of the Town designated by the Administrator, and a Town Councilor designated by the Town Council for a one year term. There shall also be 3 alternate appointed members appointed in the same way as regular appointed members, except no more than one alternate appointed member's term shall expire in a single year.

(B) Housing and Redevelopment Authority. There shall be a Housing and Redevelopment Authority whose powers and duties are provided by State law. The Authority shall consist of 5 members appointed by the Town Council for terms of 5 years, except that initial appointments shall be staggered so that no more than one member's term shall expire in a single year. Vacancies shall be filled for the unexpired term.

(C) Conservation Commission. There shall be a Conservation Commission whose powers and duties are provided by State law. The Commission shall consist of 5 members appointed by the Town

Council for terms of 3 years, except that initial terms shall be staggered so that no more than 2 members shall have terms that expire in a single year. Vacancies shall be filled for the unexpired term. 3 alternate members shall be appointed in like manner, except that no more than one alternate member's term shall expire in a single year.

(D) Historic District Commission. There shall be a Historic District Commission whose powers and duties are provided by State law. The Commission shall consist of 5 regular members. 3 regular members shall be appointed by the Town Council for 3 year terms except that initial appointments shall be staggered so that no more than one member's term shall expire in a single year. One regular member shall be a Town Councilor, designated by the Town Council for a term of one year. One regular member shall be an appointed member of the Planning Board designated by the Planning Board for a term of one year. In addition to regular members there shall be 2 alternate members, appointed by the Town Council for terms of 3 years, with terms staggered as in the case of regular members. Vacancies shall be filled for the unexpired term.

SECTION 4.3 Judicial Boards

Zoning Board of Adjustment.

There shall be a Zoning Board of Adjustment whose powers and duties are provided by State law. The Board shall consist of 5 regular members appointed by the Town Council for 3 year terms, except that initial appointments shall be staggered so that no more than 2 members shall have terms that expire in a single year. In addition, there shall be 3 alternate members, appointed in the same way as regular members, except that no more than one alternate member's term shall expire in a single year. Vacancies shall be filled for the unexpired term.

SECTION 4.4 Terms of Office

The terms of office of all members of appointed boards shall begin on April 1 and end on March 31.

SECTION 4.5 Certain Vacancies

(A) Unless otherwise provided in this Charter, in the event of a vacancy in an elected office, the Town Council shall fill the vacancy by appointment until the next regular Town election, at which time the vacancy shall be filled by election for the remainder of the unexpired term..

(B) Unless otherwise provided in this Charter, vacancies in appointed boards, commissions or committees shall, be filled by available alternate members selected by Town Council for the unexpired term.

SECTION 4.6 Board Membership Restriction

No member or alternate member of any Administrative or Judicial Board of the Town shall serve on any other Administrative or Judicial Board of the Town, except for ex officio members or Town Councilors designated to serve as members of a board.

SECTION 4.7 Other Administrative Committees

Other administrative boards and committees may be established as necessary by the Town Council.

SECTION 4.8 Meetings with Town Council and Town Administrator

The Town Council and the Town Administrator shall meet during the month of January, and more often if Town affairs so warrant, with the Chairmen of all standing town committees and boards to review significant actions taken by the committees, projects currently under discussion, and anticipated activity for the coming year.

CHARTER COMMISSION COMMENTS: Article 4 transfers appointment of various committees and boards to the Town Council.

ARTICLE 5

THE GOVERNING AND LEGISLATIVE BODY

Section 5.1 The Town Council

Except as otherwise provided by this Charter, the governing and legislative body of the Town shall be a Town Council exercising all powers authorized by State law. The Town Council shall consist of 7 councilors, of whom 3 councilors shall be elected at large, and one councilor shall be elected from each District.

Section 5.2 - Terms of Office

The term of office for members of the Town Council shall be for three years, or until the election and qualification of their successors.

Section 5.3 Qualification for Office as Town Councilor

To be eligible for election to the office of Town Councilor, a candidate must be 18 years of age, be a resident of the Town for at least one calendar year before the election, and in the case of a District Councilor, be a resident of the District to be represented. If a Councilor or any elected official of the Town moves from the Town, or from the District in the case of a District Councilor, and establishes a domicile in some other place, the office shall be declared vacant and shall be filled as provided for by this Charter.

SECTION 5.4 Selection of Chairman and Chairman Pro Tem

The Council shall, by the affirmative vote of a majority of all its members, at its first regular meeting following each regular Town election, choose one of its members Chairman for a term of

one year. The Council shall choose one of its members Chairman Pro Tem, for a term of one year, who shall act in the absence or disability of the Chairman. In the event of a vacancy occurring in the office of Chairman, the Council shall choose one of its members Chairman at the next regular meeting to serve for the unexpired term. The Chairman shall be the official head of the Town for all ceremonial purposes, shall preside at all meetings of the Council and may speak and vote at such meetings.

SECTION 5.5 Election of Councilors

Town Councilors shall be elected for terms of 3 years on a staggered basis, under the following schedule: At the first regular Town election following the effective date of this Charter (1994), there shall be elected one Councilor-at-large and the Councilor for District 1; at the second ensuing regular Town election (1995), there shall be elected one Councilor-at-large and the Councilors for District 2 and 4; at the third ensuing regular Town election (1996), there shall be elected one Councilor-at-large and a District Councilor for District 3. Thereafter, Town Councilors shall be elected on the same schedule in each ensuing 3 year cycle.

SECTION 5.6 Removal of Councilors

The Town Council may, on specific charges and after due notice and hearing, at any time remove one of its own members for cause, including but not limited to prolonged absence from or other inattention to duties, crime or misconduct in office, or as specified in this Charter.

SECTION 5.7 Filling of Town Council Vacancies

In case a vacancy occurs in the Town Council for any reason, the remaining Town Councilors shall, by majority vote, appoint an acting Councilor from among persons eligible to hold the vacant office, to serve until the next regular Town election, at which point the vacancy shall be filled by election for the remainder of the unexpired term.

The Town Council shall act to fill a vacancy no later than 21 days after the vacancy has been officially declared. If such action is not taken within 21 days, the appointment shall be made by the Chairman of the Council. The person so appointed shall be sworn and commence to serve forthwith.

SECTION 5.8 Compensation; Expenses

The Town Council shall establish an annual salary and expense allowance for its members, subject to the following: No increase in such salary or expense allowance shall be effective unless it shall have been adopted by a two-thirds vote of all the members of the Town Council. The new salary and expense schedule shall be included in next Town budget process, and shall take effect in the fiscal period to which that budget applies. No Councilor in office at the time the new schedule is adopted shall receive any

benefit of the new schedule during the remainder of the Councilor's then-current term of office.

SECTION 5.9 Rules; Meetings; Quorum

(A) The Town Council shall from time to time establish rules for its proceedings. Regular meetings of the Town Council shall be held at a time and place fixed by the Council but which shall be not less frequent than once monthly. Special meetings of the Town Council may be held on the call of the Town Administrator, or the Chairman of the Council, or on the call of any three or more members, by written notice delivered to the place of residence or business of each member at least 48 hours in advance of the time set. Sessions of the Town Council shall be open to the public, in accordance with RSA 91-A. Every matter coming before the Town Council for action shall be put to a vote, the result of which shall be duly recorded.

(B) A majority of all the members of the Town Council shall constitute a quorum. The affirmative vote of a majority of all the members of the Town Council shall be necessary to adopt any appropriation. Except as otherwise provided by law or this Charter, any other action or measure may be adopted by a majority vote of those present.

SECTION 5.10 Council Staff

The clerk of the Town Council shall be the Town Clerk. The Clerk of the Town Council or designee shall give notice of all meetings of the Town Council to its members and to the public, shall keep a record of its proceedings and shall perform such duties as may be assigned by the Charter, by ordinance, or by other vote of the Town Council.

SECTION 5.11 Town Councilors - Incompatible Offices.

Except as otherwise provided in this Charter, members of the Town Council shall not hold any other office or employment with the Town. Former members of the Town Council shall not be eligible for appointment as a compensated Town officer or employee until one year after the expiration of their service.

CHARTER COMMISSION COMMENTS: Article 5 provides for a 7 member Town Council and allows for a Chairman of the Town Council to be chosen from one of its members.

ARTICLE 6

ORDINANCES

SECTION 6.1 Municipal Legislation

Municipal legislation shall be by ordinance. Each ordinance shall be identified by a number and a short title. The enacting clause of each ordinance shall be "The Town of Derry Ordains," and the effective date of each ordinance shall be specified in

it. All ordinances shall be recorded at length uniformly and permanently by the clerk of the Town Council, and each ordinance so recorded shall be authenticated by the signature of the Chairman of the Town Council and the Clerk of the Town Council.

SECTION 6.2 Ordinances

(A) An ordinance may be introduced by any Councilor at any regular or special meeting of the Town Council. Upon introduction of any ordinance, the Clerk of the Town Council shall distribute a copy to each Councilor and to the Town Administrator, shall file a reasonable number of copies in the office of the Town Clerk and shall post a copy in such other public places as the Council may designate. The full text of the proposed measure or ordinance need not be included in the notice if an adequate statement is included, describing the proposal and designating the place where the proposal is on file for public inspection.

(B) Every proposed ordinance shall be introduced in writing in the form required for final adoption. Any ordinance which repeals or amends an existing ordinance shall set out in full the ordinance, sections or subsections to be repealed or amended, and shall indicate matter to be omitted by enclosing it in brackets or by strikeout type, and shall indicate new matter by underscoring or by italics.

(C) After the ordinance's first reading, it shall be published in a newspaper of general circulation in the Town at least once, together with a notice of the time and place when and where it will be given a public hearing and be considered for final passage.

(D) No ordinance shall be passed finally on the date on which it is introduced, except in cases of emergency involving the health or safety of the people or their property. Every adopted ordinance, except as otherwise provided by this Charter, shall become effective at the expiration of 30 days after adoption or at any later date specified therein. No ordinance shall be amended or repealed except by another ordinance adopted in accordance with this Charter, or as provided in the initiative and referendum procedures of this Charter.

SECTION 6.3 Emergency Ordinances

An emergency ordinance shall be introduced in the form and manner prescribed for ordinances generally, except that it shall contain statements after the enacting clause declaring that an emergency exists, and describing the scope and nature of the emergency in clear and specific terms. A preamble which declares and defines the emergency shall be separately voted on and shall require the affirmative vote of two-thirds of all the members of Town Council.

Action on an emergency ordinance shall be taken without amendment at the meeting at which the ordinance is introduced. No ordinance making a grant, renewal or extension, whatever its kind or nature, of any franchise or special privilege shall be passed as an emergency ordinance and except as provided by law relating to utility lines, no such grant, renewal or extension shall be made otherwise than by the regular procedure established for ordinances. After its adoption, an emergency ordinance shall be published as prescribed for other adopted ordinances. It shall become effective upon adoption or at such time as it may specify.

SECTION 6.4 Codification of Ordinances

Not later than 18 months after taking office under this Charter and at least every fifth year thereafter, the Town Council shall have prepared a revision or codification of the ordinances of the Town which are appropriate for continuation as local laws of the Town.

SECTION 6.5 Existing Ordinances

All by-laws, ordinances, rules, restrictions and regulations of the Town of Derry which are in effect as of the effective date of this Charter, and are not inconsistent with this Charter, shall remain in effect after the adoption of this Charter until they expire by their terms or are repealed, modified or amended by the Council.

SECTION 6.6 Charter Objection

On the first occasion that the question on adoption of a measure is put to the Town Council, if a single Councilor objects to the taking of the vote, the vote shall be postponed until the next meeting of the Town Council whether regular or special. If 2 or more other Councilors shall join in the objection, such postponement shall be until the next regular meeting. This procedure shall not be used more than once for any agenda item. Any item once postponed shall not be further postponed under this section. The Charter objection privilege is not available with respect to an emergency ordinance.

CHARTER COMMISSION COMMENTS: Article 6 clarifies the procedures by which the Town Council would establish and govern by ordinances.

ARTICLE 7

GENERAL POWERS

SECTION 7.1 General Powers of the Town Council

Subject to the provisions of this Charter, as the elected body serving as the legislative and governing body of the town, the Town Council shall exercise all the powers and duties of selectmen, city councils and boards of aldermen and such other

powers and duties provided by State statute or the Constitution of the State of New Hampshire. Except as otherwise provided by State law or this Charter, the powers of the Town Council may be exercised in a manner determined by it.

SECTION 7.2 Regulation of Fees and Other Charges

In accordance with State law, the Administrative Code and this Charter, the Town Council shall approve and regulate all fees and charges, whether for reclamation, impact, use, permits or any other charges that may be made by any department or agency, for the use of the facilities or services of the Town.

SECTION 7.3 Delegation of Powers

The Town Council may delegate to one or more Town agencies the powers to grant and issue licenses and permits vested in the Town Council by State law, and may regulate the granting and issuing of licenses and permits by any such Town agency. The Town Council may in its discretion, rescind any such delegation without prejudice to any prior action taken on such licenses or permits.

SECTION 7.4 Inquiries and Investigations

The Town Council may require any elected or appointed Town officer or employee, any official appointed or confirmed by the Council, or any member of an elected Town board or elected Town commission to appear before it and to give such information as the Town Council may require in relation to such person's office, function or performance. The Town Council shall give at least 48 hours written notice of the general scope of the inquiry which is to be made to any person it shall require to appear before it under this section.

The Town Council may make investigations into the affairs of the Town and into the conduct of any Town agency, and for this purpose may administer oaths and require the production of evidence.

CHARTER COMMISSION COMMENTS: Article 7 further establishes other general powers of the Town Council as the legislative and governing body of the Town.

ARTICLE 8

ADMINISTRATION OF GOVERNMENT

SECTION 8.1 Town Administrator

The chief administrative officer of the Town shall be the Town Administrator (hereinafter called the "Administrator"). The Administrator shall be appointed by the Town Council upon the affirmative vote of at least 5 members of the Council. The Administrator shall hold office at the pleasure of the Town Council. The Town Council shall fix the Administrator's salary and terms of employment.

SECTION 8.2 Qualifications

The Administrator shall be appointed solely on the basis of qualification for the office, with special reference to education, training and previous experience in public or private office. The Administrator need not be a resident of the Town or of the State of New Hampshire at the time of appointment. The Administrator shall devote full time to the office and shall not hold any other public office, elective or appointive, except as authorized by this Charter, nor engage in any other business or occupation unless with the approval of the majority of the Town Council.

SECTION 8.3 Evaluation of Administrator's Performance

During the budgetary process following the first anniversary of the Administrator's service to the Town and during each subsequent budgetary process, the Town Council shall conduct an evaluation of the Administrator's performance in office. After such evaluation, the Town Council shall determine whether the Administrator's overall performance in office has been satisfactory or unsatisfactory. The Town Council shall also establish the Administrator's compensation for the ensuing year.

SECTION 8.4 Removal of Administrator

(A) The Administrator may be removed by a majority vote of all members of the Town Council as herein provided. The Town Council shall adopt a resolution stating its intention to remove the Administrator and the reasons therefor, a copy of which shall be served on the Administrator. Immediately upon delivery to the Administrator of the resolution stating the intent of the Town Council, the Administrator shall be relieved of office and all further duties.

(B) The Administrator may reply thereto in writing within 10 days, and upon request, shall be afforded a public hearing which shall occur not earlier than 10 days nor later than 15 days after such hearing is requested. After the public hearing, if one is requested, and after full consideration, the Town Council, by majority vote of all its members, may adopt a final resolution of removal. The Administrator shall continue to receive full salary until the effective date of a final resolution of removal. The action of the Town Council in removing the Administrator shall be final.

During the period between adoption of a resolution under Paragraph (A) of this section and final action under Paragraph (B), the Town Council shall, by majority vote of all its members, appoint an interim Administrator to serve at the will of the Town Council for not more than 90 days. If a final resolution of removal is not adopted, the Administrator shall resume office forthwith.

SECTION 8.5 Acting Town Administrator

(A) Whenever by reason of sickness, absence from the town or other unexpected cause, the Town Administrator shall be unable to perform the duties of the office for a period of 3 successive working days or more, the Town Council shall appoint an Acting Town Administrator.

(B) The Acting Administrator shall have all the powers and perform all the duties of the Administrator except to the extent that said powers and duties may be specifically restricted by Town Council resolution. The Acting Administrator shall be paid such salary for services hereunder as may be prescribed by the Town Council.

SECTION 8.6 Powers and Duties of Administrator

(A) The Administrator shall be the chief administrative officer of the Town, shall supervise and be responsible for the administrative and financial affairs of the Town and shall carry out the policies enacted by the Council. The Administrator shall be charged with the preservation of the health, safety, and welfare of persons and property and shall see to the enforcement of the ordinances of the Town, this Charter and general State laws governing administration of the Town. The Administrator shall supervise and direct the administration of all Town departments and personnel therein.

(B) Except as otherwise provided by this Charter, the Administrator shall appoint upon merit and fitness alone, and may remove all officers and employees of the Town, subject to the provisions of pertinent statutes and the Administrative Code. Appointment of officers and employees who report directly to the Town Administrator shall be subject to confirmation by vote of the Town Council.

(C) The Administrator shall fix the compensation of all Town officers and employees appointed by the Administrator, within the limits established by existing appropriations.

(D) The Administrator shall have full jurisdiction over the rental and use of all Town facilities under the Administrator's control. The Administrator shall be responsible for the maintenance and repair of all Town property under the Administrator's control, within the limits of existing appropriation.

(E) The Administrator shall keep a full and complete inventory of all property of the Town, both real and personal.

(F) The Administrator shall be responsible for purchasing all supplies, material and equipment for all departments and activities of the Town.

(G) The Administrator shall keep the Town Council informed of the needs of the Town, and make such reports and recommendations as the Administrator may deem advisable or as the Council, as provided by this Charter or by ordinance, shall direct.

(H) The Administrator shall have and perform such other powers and duties not inconsistent with the provisions of this Charter as now are, or may be, conferred or imposed upon the Administrator by ordinance, or by general State laws. The Administrator shall have the right to take part in the discussion of all matters before the Town Council, but not the right to vote.

SECTION 8.7 Non-interference by Individual Members of the Town Council

The Town Council shall act in all matters as a body. Members of the Council shall not seek individually to influence the official acts of the Town Administrator, or any other officers; or to direct or request, except in writing, the appointment of any person to, or removal from, office; or to interfere in any way with the performance by such officers of their duties. Any member of the Town Council violating the provisions of this section, as determined through procedures established in this Charter, shall forfeit the office.

SECTION 8.8 Appointive Officers

(A) There shall be appointed by the Administrator, subject to confirmation by vote of the Town Council, a police chief, a fire chief, a health officer, one or more assessors, town attorney, a tax collector and such other officers as may be necessary to administer all departments which this Charter and the Town Council shall establish. Assessors shall, prior to appointment, have demonstrated knowledge of property appraisal or assessment and of the laws governing the assessment and collection of property taxes. The powers and duties of appointed officers and heads of departments shall be those prescribed by state law, by the Charter or by ordinance.

(B) The Town Council may engage as needed such other attorneys as are deemed in the best interest of the Town or to provide legal advice to the Town Council.

SECTION 8.9 Departments; Administrative Code

The Town shall have departments, divisions, boards or committees as may be established by this Charter or as the Town Council may establish by ordinance. It shall be the duty of the Administrator to draft and to submit to the Town Council within 9 months after assuming office, an ordinance consistent with this Charter to be titled as the "Administrative Code", which provides for the division of the administrative service of the Town into departments or agencies and defines the functions and duties of each.

The ordinance shall include, subject to any collective bargaining agreements that may be agreed upon, provisions for a merit plan to ensure that all appointments and promotions in the service of the Town shall be made solely on the basis of merit and only after appropriate examination or review of the applicants' relative knowledge, skills, abilities and experience and provisions governing discipline and dismissal of personnel. Subsequent to the adoption of such ordinance, upon recommendation of the Administrator, the Town Council by ordinance may amend it to create, consolidate or abolish departments, agencies or other divisions of the Town, define the functions and duties of each, or otherwise amend it.

The chief officer of each department shall have supervision and control of such department and shall have the power to prescribe rules and regulations for the conduct of such department, not inconsistent with general law, this Charter, the Administrative Code, and the provisions of the merit plan. Prior to adoption of the Administrative Code, the Administrator shall have the power to establish temporary rules and regulations to ensure economy and efficiency in the several divisions of Town government.

SECTION 8.10 Town Clerk

There shall be a Town Clerk, elected for a term of 3 years. The Town Clerk shall have such authority and perform such duties as provided by State law. Vacancy in the office of Town Clerk shall be filled in accordance with State law.

CHARTER COMMISSION COMMENTS: Article 8 defines the position of the Administrator, qualifications, powers and duties, and that the Administrator now serves under the direction and supervision of the Council. Further, that no Councilor shall, as an individual, interfere with official acts of the Administrator. The article also provides for election of the Town Clerk for a 3 year term.

ARTICLE 9

FINANCE

SECTION 9.1 Fiscal Year

The fiscal year of the Town shall begin July 1 and run through the subsequent June 30 in each year.

SECTION 9.2 Preparation of Budget

The preparation of the fiscal budget of the Town shall begin at such time as specified by the Administrator, or as directed by the Administrative Code. The chief officer or director of each department shall submit to the Administrator an itemized estimate of the expenditures for the next fiscal year for the department or activities under the officer's control. In presenting the budget to the Town Council, the Administrator shall also include

a detailed report of estimated revenues other than those to be derived from real estate taxes, paying particular attention to departments or activities that are self-sustaining.

SECTION 9.3 Submission of Budget; Budget Message

(A) By April 1 the Administrator shall submit to the Clerk of the Town Council a proposed budget for the ensuing fiscal year which shall provide a complete financial plan of all Town funds and activities for the ensuing fiscal year, an accompanying budget message and supporting documents, including the estimated effect of the proposed budget on the tax rate.

(B) The message of the Administrator shall explain the budget for all Town agencies both in fiscal terms and in terms of work programs. It shall outline the proposed financial policies of the Town for the ensuing fiscal year, indicate any major changes from the current fiscal year in financial policies, expenditures and revenues, together with the reasons for such changes; summarize the Town's debt position and include such other material as the Administrator deems desirable or the Town Council may reasonably require.

SECTION 9.4 Action on the Budget

(A) Public Hearing. The Town Council shall publish in one or more newspapers of general circulation in the Town a general summary of the proposed budget as submitted by the Administrator with a notice stating: (1) the times and places where copies of the proposed budget are available for inspection by the public and (2) the date, time and place not less than 2 weeks after such publication, when a public hearing on the proposed budget will be held by the Town Council.

(B) Adoption. The Town Council shall enact the budget, with or without amendments, by May 31. In amending the budget, it may delete, decrease, increase or add any programs or amounts, except it may not decrease expenditures required by law or for debt service.

If the Town Council fails to take action with respect to the budget by May 31, such budget shall, without any action by the Town Council, be deemed to have been adopted, and shall be available for the purposes specified.

SECTION 9.5 Quarterly Budget Reports

At the beginning of each quarterly period during the fiscal year, and more often if required by the Town Council, the Administrator or designee shall submit to the Town Council data showing the state of the Town's financial affairs. The Administrator shall, at the Town Council's first regular meeting in the quarterly period, using the same data furnished to the Town Council, provide a report to the public that shows the relation between the estimated and actual income and expenses to date, together with outstanding indebtedness and estimated future expenses.

SECTION 9.6 Appropriations After Adoption of Budget.

No appropriation shall be made for any purpose not included in the annual budget as adopted, unless approved by a two-thirds majority of all the members of the Town Council after a public hearing. The Town Council shall, by resolution, designate the source of any money so appropriated.

SECTION 9.7 Transfer of Appropriations

No expenditure shall be made, and no obligation for expenditure shall be incurred, except pursuant to a duly adopted appropriation or a transfer of appropriation permitted by this section.

(A) Intradepartmental Transfers. The Administrator may approve a transfer of appropriations from one budgeted account to another budgeted account within a department, provided that the transfer or transfers do not exceed 10 percent of the appropriated budget for the department for the fiscal year, that funds are available to support the transfer and that the amount to be transferred is not essential for the effective operation of the account or accounts from which the transfer is to be made. In no event shall the amount of any such transfers exceed the total of \$10,000.00 in a single department without approval of the Town Council.

(B) Interdepartmental Transfers. With the approval of the Town Council, the Administrator may transfer any unencumbered appropriation balance or any portion thereof from one department to another.

SECTION 9.8 Capital Improvements Plan

(A) The Town Administrator, after consultation with the Planning Board, shall prepare and submit to the Town Council a capital improvements plan at least one month prior to the final date for submission of the budget. The capital improvements program shall include:

- (1) A clear summary of its contents.
- (2) A list of all capital improvements including major replacements which are proposed to be undertaken during the next 6 fiscal years, including, but not limited to, equipment, sewer and water mains or facilities, roads, sidewalks, bicycle paths or lanes, public open spaces and recreation facilities, new police or fire stations, and other new public facilities and major items of equipment, with appropriate supporting information as to the necessity for such improvements.
- (3) Cost estimates, methods of financing and recommended time schedule for each improvement.
- (4) The estimated annual cost of operating and maintaining the facilities to be constructed or acquired.

(B) The capital improvements plan shall be based on a period of not less than 6 years and shall be guided by the Master Plan for the Town.

(C) The foregoing information may be revised and extended each year with regard to capital improvements still pending or in process of construction or acquisition.

(D) The Town Council and Planning Board shall meet annually in preparation for and review of the capital improvements plan in a manner determined from time to time by the Town Council.

(E) A summary of the updated capital improvements plan with estimated costs shall be included in the Town report and the current year costs of the capital improvements plan shall be included in the Town budget.

(F) The Town Council shall publish in one or more newspapers of general circulation in the Town a general summary of the capital improvements plan and a notice stating: (1) the times and places where copies of the capital improvements plan are available for inspection by the public; and (2) the date, time and place not less than 2 weeks after such publication, when a public hearing on said plan will be held by the Town Council.

(G) After the public hearing and on or before 60 days prior to the start of the ensuing fiscal year, the Town Council shall by resolution adopt the capital improvements plan with or without amendment, provided that each amendment must be voted separately and that any increase in the capital improvements plan as submitted must clearly identify the method of financing proposed to accomplish the increase.

SECTION 9.9 Lapse of Appropriations; Special Revenue Funds
Every appropriation, except an appropriation for a capital expenditure or dedicated funds permitted by State law, shall lapse at the close of the fiscal year to the extent that it has not been expended or encumbered. An appropriation for a capital expenditure shall continue in force until the purpose for which it was made has been accomplished or abandoned. The purpose of any such appropriation shall be deemed abandoned if 2 years pass without any disbursement from, or encumbrance of, the appropriation. Special Revenue Funds may be established in accordance with State law for a specific purpose only upon receiving a vote of two-thirds of all the members of the Town Council.

SECTION 9.10 Purchasing Procedure
The Administrative Code shall establish purchasing and contract procedure, including the assignment of all responsibility for purchasing to the Administrator or designee, and the combination purchasing of similar articles by separate departments. The Town

Council shall establish dollar limits for purchases and contracts which must be by competitive bid and shall establish the bidding procedures. No competitive bids shall be required when purchasing through the State of New Hampshire or at the State of New Hampshire bid prices. Requirements for bids may be waived in specific instances by a two-thirds vote of the Town Council. The Council shall establish dollar amounts for purchases and contracts, over which no purchases shall be made or contracts entered into without the affirmative vote of a majority of the Town Council. If the Town Council has voted to make a purchase or enter into a contract, the Administrator shall carry out the vote of the Council and enter into such transaction on behalf of the Town.

SECTION 9.11 Special Assessments

When it appears either by petition or Council deliberation that the cost of a public improvement should be defrayed in part or whole by special assessment upon the property especially benefitted, the Town Council shall have authority to so declare by resolution. The Town Council shall hold a public hearing prior to enacting any special assessment resolution. Such resolution shall state the estimated cost of the improvement, the proportion of the cost to be borne by special assessment and the proportion to be borne by Town general revenues. The resolution shall designate the areas of the Town or the premises on which the special assessment shall be levied and the conditions of payment of the levy. Adoption of the resolution shall require an affirmative vote of two-thirds of all the members of the Town Council.

The Town Council shall prescribe by ordinance, complete special assessment procedures concerning plans and specifications estimate of costs, notices, hearings and any other matters concerning the financing of improvements by the special assessment method.

SECTION 9.12 Fiscal Control

The Administrative Code shall establish procedures governing fiscal control of all Town finances, including, but not limited to, a pre-audit of all authorized claims against the Town before payment.

SECTION 9.13 Bonding of Officials

Any Town officer or employee (other than Town Councilor) may be required by the Administrator to give a bond for the faithful performance of the duties of the office. The Administrator and all officers receiving or disbursing Town funds shall be so bonded. All official bonds shall be corporate surety bonds, and the premiums thereon shall be paid by the Town. Such bonds shall be filed with the Town Clerk.

SECTION 9.14 Investments, Trust Funds

The Trustees of Trust Funds shall invest and account for funds under their supervision in accordance with State law.

SECTION 9.15 Grants, Gifts

The Town Council may apply for, accept and expend monies received from the State, Federal, or other governmental units, or from private sources which become available during the fiscal year. A procedure for accounting for such monies shall be provided for in the Administrative Code. No Town funds shall be expended as matching funds for such monies unless lawfully appropriated for such purpose.

SECTION 9.16 Town Treasurer

There shall be a Treasurer of the Town, elected for a term of 3 years. The Treasurer shall have custody of all monies belonging to the Town and shall pay out the same only upon orders of the Administrator and the Chairman of the Town Council or as otherwise authorized by State law. The Administrator shall initiate and sign a document, to be co-signed by the Chairman of the Council or designee, listing payments to be made. The Administrator shall attach to the document all supporting papers, as specified by the Administrative Code, authorizing the Treasurer to make payment.

The Treasurer shall deposit all monies, invest excess funds and account for same as directed by this Charter, the Administrative Code, and State law. A vacancy in the office of the Town Treasurer shall be filled by appointment by the Town Council for the unexpired term.

SECTION 9.17 Borrowing Procedure

Subject to the applicable provisions of State law and the Administrative Code, the Town Council, by resolution, may authorize the borrowing of money for any purpose within the scope of the powers vested in the Town and the issuance of bonds of the Town or other evidence of indebtedness therefor, and may pledge the full faith, credit and resources of the Town for the payment of the obligation created.

SECTION 9.18 Independent Audit

Independent compliance and financial audits shall be made of all accounts of the Town at least annually and more frequently if deemed necessary by the Town Council. Such audits shall be conducted according to auditing procedures of the American Institute of Certified Public Accountants, the National Committee on Government Accounting, and other such procedures which may be necessary under the circumstances, by certified public accountants experienced in municipal accounting. Summaries of the results of such audits, including findings and recommendations and any management letters, shall be made public. At least once every 5 years the Town Council shall change auditors. An annual report of the Town's business for the

preceding year shall be made available to the public not later than 90 days after the close of the fiscal year.

CHARTER COMMISSION COMMENTS: Article 9 allows the initial presentation of the budget to be made by the Administrator, and makes provisions for intradepartmental and interdepartmental transfer of appropriations. Provides for election of a Town Treasurer. Requires change of auditors at least once every 5 years.

ARTICLE 10

GENERAL PROVISIONS

SECTION 10.1 Availability of Town Records

In compliance with RSA 91-A, a copy of all ordinances, the Administrative Code or other rules and regulations adopted by any town agency, board or individual shall be filed in the office of the Town Clerk and made available for review by any person requesting such information.

SECTION 10.2 Liability of Town Officers and Agencies

All town officers and members of town agencies shall be deemed to be public or municipal officers or officials. The Town shall indemnify any such officer or member for expenses or damages incurred in the defense or settlement of a claim against the officer or member which arose while acting in good faith within the scope of official duties or employment, but only to the extent and subject to the limitations imposed by State law.

SECTION 10.3 Prohibition

(A) No officer or employee of the Town shall appear as counsel before any agency of the Town of Derry.

(B) Any Town officer or employee who has a substantial financial interest, direct or indirect or by reason of ownership of stock in any corporation, in any contract with the Town or in the sale of any land, material, supplies or services to the Town or to a contractor supplying the Town, shall make known that interest and shall refrain from voting upon or otherwise participating in the transaction as a Town officer or employee. Any Town officer or employee who willfully conceals such interest or willfully violates the requirements of this section shall be guilty of malfeasance in office or position and shall forfeit the office or position. In addition, the transaction shall be voidable by the Town Council if the person contracting with or making a sale to the Town has knowledge that this section has been violated.

(C) Activities Prohibited

1. No person shall be appointed to or removed from, or in any way favored or discriminated against with respect to any Town

position or appointive Town administrative office because of race, sex, political or religious opinions or affiliations.

2. No person shall willfully make any false statement, certificate, mark, rating or report in regard to any test, certification or appointment under the provisions of this Charter or the rules and regulations made thereunder, or in any manner commit or attempt to commit any fraud preventing the impartial execution of such provisions, rules and regulations.

3. No person who seeks appointment or promotion with respect to any Town position or appointive Town office shall directly or indirectly give, render or pay any money, service or other valuable thing to any person for or in connection with any test, appointment, proposed appointment, promotion or proposed promotion.

4. No person who runs for Town office shall solicit or assist in soliciting any assessment, subscription or contribution for any political party or political purpose whatever from any person holding any compensated appointive Town position.

SECTION 10.4 Severability

If any provision of this Charter is held invalid, the other provisions of this Charter shall not be affected thereby. If the application of this Charter or any of its provisions to any person or circumstance is held invalid, the application of this Charter and its provisions to other persons and circumstances shall not be affected thereby.

SECTION 10.5 Specific Provisions Shall Prevail

To the extent that any specific provision of this Charter conflicts with any provision expressed in this Charter in general terms, the specific provision shall prevail.

SECTION 10.6 Procedures

(A) Meetings. All multiple member bodies of the Town whether elected or appointed or otherwise constituted, shall meet regularly at such times and public places within the Town as they may prescribe. Except in emergencies, special meetings of any multiple member body shall be held on the call of the respective chairperson or by one-third of the members thereof, by written notice delivered to the residence or place of business of each member at least 48 hours in advance of the time set. A copy of the said notice shall also be posted on the Town bulletin board.

Special meetings of any multiple member body shall also be called within one week after the date of the filing with the Town Clerk of a petition by at least 100 voters which states the purpose or purposes for which the meeting is to be called. Meetings of all multiple member bodies shall be open and public; however, a

multiple member body may meet in a non-public session as permitted by RSA 91-A.

(B) Agenda. Except in cases of emergency, at least 48 hours before any meeting of a multiple member body is to be held, an agenda shall be posted containing all items which are scheduled to come before the meeting. No action taken on a matter not included in the posted agenda shall be effective unless the body first adopts by special vote a resolution declaring that an emergency exists and that the particular matter must be acted upon at that meeting for the immediate preservation of the peace, health, safety or convenience of the Town.

(C) Rules and Minutes. Each multiple member body shall determine its own rules and order of business unless otherwise provided by this Charter or by State law. The Town Clerk or designee shall take and keep the minutes of the respective proceedings. Such rules and minutes, except as provided for in RSA 91-A, shall be a public record kept available in a place convenient to the public at all times, and certified copies shall be kept available in the Town Clerk's office.

(D) Voting. Except on procedural matters, all votes of all multiple member bodies shall be taken by a call of the roll and the ayes and nays shall be recorded in the minutes, provided, however, that if the vote is unanimous, only that fact need be recorded.

(E) Quorum. A majority of the members of a multiple member body shall constitute a quorum, but a smaller number may adjourn from time to time and compel the attendance of the absent members in the manner and subject to the penalties prescribed by the rules of the body. No other action taken by a number of members smaller than the quorum shall be valid or binding.

SECTION 10.7 Duties of the Chairman of the Town Council

(A) The Chairman of the Town Council, in addition to other duties as provided for in this Charter, shall, after consulting with the Administrator, prepare the agenda for presentation to the Council.

(B) The Chairman shall meet with the Administrator as often as they both shall deem necessary in order to ensure that the Administrator and the Town Council are in agreement as to decisions made, or to be made, and to share information that may be of benefit to the Chairman and the Town Council regarding public relations, economic development plans, or other public matters the Council may request the Administrator to pursue.

(C) The Chairman shall advise the Town Council on a monthly basis as to activities and progress on matters assigned to the Chairman.

(D) As a member of the Town Council, the Chairman shall be fully subject to the non-interference requirement of Section 8.7 of this Charter.

(E) In order to carry out the Chairman's responsibilities, the Chairman shall be furnished a desk, office space, and secretarial services as needed. Upon leaving office the Chairman shall immediately turn over all papers, files, or other matters to the duly elected successor.

SECTION 10.8 Definitions

Unless another meaning is clearly apparent from the manner in which the word is used, the following words as used in this Charter shall have the following meanings:

(A) Charter. The word "charter" shall mean this Charter and any amendments to it made through any of the methods provided under RSA 49-B.

(B) Days. The word "days" shall refer to calendar days.

(C) Emergency. The word "emergency" shall mean a sudden, unexpected, unforeseen happening, occurrence or condition which necessitates immediate action.

(D) Initiative Measure. The words "initiative measure" shall mean a measure proposed by initiative procedures under this Charter, but excluding:

1. Matters relative to the organization or operation of the Town Council;
2. An emergency measure passed in conformity with this Charter;
3. The Town budget;
4. Tax anticipation notes;
5. An appropriation for the payment of the Town debts or obligations;
6. Any appropriation of funds necessary to implement a duly adopted collective bargaining agreement;
7. Any proceeding, or part thereof, relating to the election, employment, appointment, suspension, transfer, demotion, removal or discharge of any Town officer or employee;
8. Any proceeding repealing or rescinding a measure, or a part thereof, which is protested by referendum procedures:

(E) Majority Vote. Unless otherwise expressly provided, the words "majority vote" shall mean a majority of those present and voting with a quorum of the body present.

(F) Measure. The word "measure" refers to a specific act, or proposal. The specific act or proposal may be a resolution, an ordinance, a referendum vote to be taken, or other proposed action, depending on the matter to be acted on.

(G) Multiple Member Body. The words "multiple member body" shall mean any body consisting of two or more persons, whether elected, appointed, or otherwise constituted.

(H) Number and Gender. The singular number may be extended and applied to several persons or things; words imparting the plural number may include the singular; words imparting the masculine gender shall include the feminine gender; and words imparting the feminine gender shall include the masculine gender.

(I) Referendum Measure. The words "referendum measure" shall mean:

1. a measure protested by referendum procedures under this Charter, including a specific item in the Town budget, but excluding items 1 through 7 listed in the definition (E) Initiative Measures, or;

2. any proceeding of the Town Council providing for the submission or referral of a matter to the voters at an election.

(J) Town. The word "Town" shall mean the "Town of Derry."

(K) Agency. The words "Town Agency" shall mean any board, commission, committee, department, or office of the Town government.

(L) Voters. The word "voters" shall mean registered voters of the Town of Derry.

CHARTER COMMISSION COMMENTS: Article 10 includes some of the general policies or provisions now included in the present Derry Charter, and defines other duties and responsibilities of the Council Chairman.

ARTICLE 11

TRANSITIONAL PROVISIONS

SECTION 11.1 Continuation of Government

All members of the Town government, elected or appointed, except those abolished by this Charter, shall continue to perform their duties until the expiration of their current term, and until successors to their respective positions are duly appointed, elected and qualified, or their duties have been transferred. The Town Council shall take whatever measures are necessary to effectuate an orderly transition and shall take whatever actions are necessary to enable such transitions in office to comply with the provisions of this Charter.

SECTION 11.2 Continuation and Compensation of Personnel; Abolition of Office of Mayor

(A) Until expressly changed after the effective date of this Charter, the compensation of all officers and employees of the Town shall be the same as in effect June 30, 1993.

(B) Any person holding an office or position in the service of the Town, or any person serving in the employment of the Town, shall retain such office or position and shall continue to

perform the duties thereof unless or until provisions shall have been made in accordance with this Charter for the performance of such duties by another person or agency. No person in the permanent full-time service of employment of the Town shall forfeit pay grade or time in service by reason of such transfer. All such persons shall be retained in capacities as similar to their former capacities as is practical.

(C) The office of Mayor shall be abolished as of the effective date of this Charter. The present incumbent shall become a Councilor-at-large, and shall have all privileges, rights and access to information as any Councilor, and shall serve until the expiration of the elected term, March 9, 1995.

(D) The Administrator, responsible to the Mayor for the administration of all Town affairs placed in the Administrator's charge under the former Charter, shall, upon the effective date of this Charter, serve under the direction and supervision of the Town Council. Any prior agreement for employment of the Administrator, express or implied, shall terminate upon the effective date of this Charter. A new agreement for employment may be approved by the Town Council under the provisions of this Charter.

SECTION 11.3 Council Salaries

The salary to be paid each Town Councilor shall, as of July 1, 1993, not exceed \$2500.00 per annum. In addition to this sum, the Chairman of the Town Council shall receive an additional sum of \$1500.00. Such salaries shall continue until changed by the Town Council pursuant to Section 5.8 of this Charter.

SECTION 11.4 Transfer of Records and Property

As of the effective date of this Charter, all records, property and equipment of any Town agency, the powers and duties of which are assigned in whole or part to another Town agency, shall be transferred to the Town agency to which such powers and duties are assigned.

SECTION 11.5 Effective Date

This Charter shall take effect July 1, 1993, except as otherwise provided. Prior to that date, the Town Council shall prepare for transition to the form of government established by this Charter.

SECTION 11.6 Absorption of the East Derry Fire District

If at any time the voters of East Derry Fire District vote to dissolve the district, the functions, responsibilities and duties of the district shall become the responsibilities of the Town. All permanent full-time employees of said district shall be transferred to the Town fire service in capacities as similar to their former capacities as is practicable.

CHARTER COMMISSION COMMENTS: ARTICLE 11 provides for the transition procedures relating to elected or appointed officials, and any other employees of the Town. It provides for the abolishment of the Mayor's position and allows the incumbent to become a Councilor-at-large for the remainder of the person's elected term of office. The Administrator is now to be hired and employed by the Council and, accordingly, is now under their direction and supervision. It also establishes the effective date this Charter will replace and present document.

*Coming together to create enjoyment for our community - all ages
with their expertise gave freely to this project.*



ABOUT THE COVER: The new Moonscape Park located on Humphrey Road was built by dedicated town volunteers in the Spring of 1995. The project was spearheaded by the playground committee with Susan Broadwater and Rich DeBourke at the helm. Thanks to all!

ALL TOWN OFFICE HOURS

7:00 a.m. to 4:00 p.m.

Extended Hours for Town Clerk & Tax Collector

Wednesday: 7:00 a.m. to 7:00 p.m.

TELEPHONE NUMBERS

TOWN OF DERRY

TOWN HALL

Administrator's Office, 48 E. Broadway	432-6100
Finance Department, 48 E. Broadway	432-6103
Tax Assessor, 48 E. Broadway	432-6104
Tax Collector, 48 E. Broadway	432-6106
Town Clerk, 48 E. Broadway	432-6105
Emergency Management, 48 E. Broadway	432-6102

CODE ENFORCEMENT

Building Inspector, 40 Fordway	432-6148
Planning Board, 40 Fordway	432-6148
Zoning Board, 40 Fordway	432-6148
Dog Pound, Fordway	432-6143

DISTRICT COURT

Clerk of Court, 29 W. Broadway	432-4676
Probation Department, 29 W. Broadway	432-6133

FIRE DEPARTMENT

To report a fire, 131 E. Broadway	911
For all other purposes, 131 E. Broadway	432-6121
East Derry Fire Department	432-9559

POLICE DEPARTMENT

Emergency calls only, 1 Municipal Drive	911
For all other purposes, 1 Municipal Drive	432-6111

PUBLIC ASSISTANCE

	432-6753
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PUBLIC LIBRARIES

MacGregor Library, 64 E. Broadway	432-6140
Taylor Library, 49 E. Derry Rd, E. Derry	432-7186

PUBLIC WORKS DEPARTMENT

Office, 40 Fordway	432-6144
Highway Garage, 40 Fordway	432-6146
Pumping Station, Gilcreast Road	432-6126
Water Division, 40 Fordway	432-6147

RECREATION AND PARKS DEPARTMENT

Office, 31 W. Broadway	432-6136
Tennis Line	432-6137
Hood Park	432-6138
Galliens - Town Beach	432-6139
Alexander-Carr Playground (ski area)	432-1952

SCHOOL DEPARTMENTS

Adult Education, 6 Hood Road	432-1245
Derry Village School, 28 S. Main Street	432-1233
East Derry Memorial Elem., Dubeau Dr.	432-1260
Gilbert H. Hood Middle School, 6 Hood Road	432-1224
Grinnell School, 6 Grinnell Road	432-1238
Hot Lunch Program, 6 Hood Road	432-1231
Instructional Media Center, 6 Hood Road	432-1232
Pupil Personnel Serv., 18 S. Main	432-1215
South Range School, Drury Lane	432-1219
Sup. of Schools, 18 S. Main	432-1210
West Running Brook Middle School	
1 West Running Brook Lane	432-1250